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October 30, 2026

VIA ELECTRONIC MAIL ONLY (dpu.efiling@mass.gov)

Peter A. Ray, Secretary
Commonwealth of Massachusetts
Department of Public Utilities
One South Station, 3rd Floor
Boston, MA 02110

*Re: D.P.U. 26-146
Cape Light Compact JPE – 2027 Energy Efficiency Reconciliation Factor Filing*

Dear Secretary Ray:

Attached for filing please find an Energy Efficiency Reconciliation Factor Filing of the towns of Aquinnah, Barnstable, Bourne, Brewster, Chatham, Chilmark, Dennis, Eastham, Edgartown, Falmouth, Harwich, Mashpee, Oak Bluffs, Orleans, Provincetown, Sandwich, Tisbury, Truro, Wellfleet, West Tisbury and Yarmouth, and Dukes County, organized and operating collectively as the Cape Light Compact JPE (“Compact”), including the Compact’s proposed 2027 Energy Efficiency Surcharges (“EES”). I have also enclosed a Tier 3 Plain Language Summary and Outreach Plan, Notice of Appearance, Affidavit of Margaret Song and a Certificate of Service.

The Compact’s proposed EES reflects the anticipated revenue requirements as set forth in the Compact’s 2025-2027 Three-Year Energy Efficiency and Decarbonization Plan (approved in *Cape Light Compact JPE*, D.P.U. 24-146 (2025)) to support the implementation of all cost-effective energy efficiency programs and greenhouse gas emissions reductions in the Compact’s service territory. The proposed EES also reflects the Compact’s most recent projections of budgets, revenues from non-EES funding sources and sales in 2026 to estimate under- or over-recovery of costs by customer sector for 2026; and a reconciliation of under- or over-recovery of costs by customer sector from 2025.

In addition, this filing identifies the Compact’s allocation methods and resulting allocation factors used to assign shared costs to its energy efficiency and municipal aggregation

programs, together with the requisite data table. These allocation methods were approved by the Department in D.P.U. 24-146.

Finally, as required by the Department in its approval of the Cape & Vineyard Electrification Offering (“CVEO”), this filing includes testimony describing the Compact’s efforts to collect Massachusetts Alternative Portfolio Standard incentives and Renewable Energy Portfolio Standard revenues for installed CVEO technologies. *Cape Light Compact JPE*, D.P.U. 22-137, n. 46 (2023).

The Compact proposes the following EES for 2027:

- Residential and Low-Income Customers: \$0.04204 per kilowatt-hour (“kWh”)
- Commercial & Industrial (“C&I”) Customers: \$0.03491 per kWh

In support of these calculations, this filing contains the following exhibits:

- Exhibit 1: EES Explanations
- Exhibit 2: Calculation of EES Rates
- Exhibit 3: Bill Impacts
- Exhibit 4: Testimony of Margaret Song, Chief Administrative Officer
- Exhibit 5: Evidentiary Support for Interest Rates (Affidavit of Philip Moffitt)

The Compact has included a bill impacts analysis as Exhibit 3 to this filing, comparing the proposed 2027 EES to the 2026 EES currently in effect. The bill impacts are as follows: (1) a 1.86% increase for residential R-1 customers; (2) a 1.85% increase for low-income R-2 customers; and (3) ranges from a 2.14% increase (Rate G-2 Medium General Service) to a 2.74% increase (Rate G-3 Large General Service) for C&I customers.

The Compact respectfully requests the Department approve the 2027 EES amounts filed herein, subject to further investigation and reconciliation.

Sincerely,



Audrey Eidelman Kiernan

AEK/drb
Enclosures

cc: Krista Hawley, Esq., DPU Hearing Officer (w/enc.) (via email only)
Service List D.P.U. 25-154 (w/enc.) (via email only)
Jack Habib, Esq., Eversource (w/enc.) (via email only)
Margaret Song, Compact Chief Administrative Officer (w/enc.) (via email only)

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I. BACKGROUND

On October 31, 2024, the Cape Light Compact JPE (“Compact”)¹ along with the other Massachusetts Program Administrators² submitted its 2025-2027 Three-Year Energy Efficiency Plan (“Three-Year Plan”) to the Department of Public Utilities (“Department”) for review and approval.³

On October 31, 2024, the Compact also petitioned the Department for approval of energy efficiency surcharges (“EES”) for effect January 1, 2025, to recover costs associated with its Three-Year Plan.⁴ Pursuant to G.L. c. 25, § 19(a), an EES recovers, on a per kilowatt-hour (“kWh”) basis, the balance of approved energy efficiency program costs that exceeds the recovery of these costs from other funding sources. On December 23, 2024, the Department allowed, subject to reconciliation after further investigation, the Compact’s 2025 EES for each customer sector.

On February 28, 2025, the Department approved, with conditions, each Program Administrators’ Three-Year Plan in D.P.U. 24-140 through D.P.U. 24-149 (“Plan Order”). On April 30, 2025, the Compact submitted a revised plan that complied with the Department’s directives in the order (“Compliance Filing”). On April 30, 2025, the Compact also submitted a revised 2025 EES for effect July 1, 2025 in conjunction with the Compliance Filing. On June 30, 2025, the Department allowed, subject to reconciliation after further investigation, the Compact’s 2025 EES for each customer sector.

On October 31, 2025, the Compact submitted its 2026 EES for effect January 1, 2026.⁵ On December 23, 2025, the Department allowed the Compact’s 2026 EES for each customer sector, subject to reconciliation after investigation.

II. INTRODUCTION

The Compact hereby submits its 2027 EES for effect January 1, 2027 for Department review, based on: (1) a reconciliation of under- or over-recovery of costs by customer sector from 2025; (2) a projected

¹ The towns of Aquinnah, Barnstable, Bourne, Brewster, Chatham, Chilmark, Dennis, Edgartown, Eastham, Falmouth, Harwich, Mashpee, Oak Bluffs, Orleans, Provincetown, Sandwich, Tisbury, Truro, West Tisbury, Wellfleet and Yarmouth, and Dukes County are organized and operate collectively as the Cape Light Compact JPE, a joint powers entity organized pursuant to G.L. c. 40, §4A1/2 and G.L. c. 164, §134. Currently, the Compact is the only municipal aggregator administering energy efficiency in the Commonwealth.

² Including the Compact, the Massachusetts Program Administrators are the Berkshire Gas Company, Fitchburg Gas & Electric Light Company d/b/a Unitil, Liberty Utilities (New England Natural Gas Company) Corp. d/b/a Liberty, Massachusetts Electric Company, Nantucket Electric Company, Boston Gas Company and former Colonial Gas Company, each d/b/a National Grid, NSTAR Electric Company, NSTAR Gas Company and Eversource Gas Company of Massachusetts, each d/b/a Eversource Energy.

³ See D.P.U. 24-146.

⁴ See D.P.U. 24-167.

⁵ See D.P.U. 25-154.

reconciliation of under- or over-recovery of costs by customer sector from 2026; and (3) the Compact's most recent projection of budgets, revenues from non-EES funding sources, and sales for 2027.

The EES proposed for the Department's review are provided in Table 1. For detailed calculations of each customer sector's EES, refer to Exhibit 2.

Table 1. Proposed 2027 EES rates

Sector	¢ / kWh
Residential and Low Income	4.204
C&I	3.491

Compared to the 2026 EES currently in effect, the bill impacts from the proposed 2027 EES are as follows:

- 1.86 percent increase for R-1 Residential customers, the rate class for which most of the Compact's residential customers take service.
- 1.85 percent increase for R-2 Residential Assistance customers, the rate class for which most of the Compact's low income customers take service.
- Ranges from 2.14 percent increase to 2.74 percent increase for commercial and industrial ("C&I") customers.

For detailed bill impacts for each rate class, refer to Exhibit 3.

III. EXPLANATION OF UPDATES

In both its Three-Year Plan and its 2026 EES filing, the Compact submitted projected costs, revenue, and sales for 2025 through 2026. Over the course of this past year, the Compact's 2025 and 2026 actual expenditures, revenue, and sales have varied from its planned estimates. Further, to account for recent actual results and experiences, the Compact has adjusted its year-end projections for 2026 as well as its expectations for 2027.

Table 2 through Table 4, below, summarize the values included in the Compact's EES effective January 1, 2026 which are consistent with the Compact's Department-approved 2025-2027 Plan, and values included in the Compact's EES proposed for effective January 1, 2027 for expenditures, revenue, and sales impacting 2026 and 2027.

A. *Expenditures*

Changes in annual budgets are summarized by customer sector in Table 2 and in the sections that follow.

Table 2. Expenditures

Sector	2025-2027 Plan	2026 EES	2027 EES	Plan v 2027 EES		2026 EES v 2027 EES	
				Difference	Change (%)	Difference	Change (%)
2026							
Residential	\$46,965,426	\$44,769,566	\$35,344,282	(\$11,621,143)	-25%	(\$9,425,284)	-21%
Low Income	\$25,632,604	\$25,627,477	\$25,629,557	(\$3,048)	0%	\$2,080	0%
C&I	\$16,201,620	\$16,182,730	\$17,305,109	\$1,103,490	7%	\$1,122,379	7%
Total	\$88,799,650	\$86,579,773	\$78,278,948	(\$10,520,701)	-12%	(\$8,300,825)	-10%
2027							
Residential	\$47,260,536		\$72,751,628	\$25,491,092	54%		
Low Income	\$28,595,270		\$28,610,385	\$15,116	0%		
C&I	\$17,312,812		\$19,654,750	\$2,341,939	14%		
Total	\$93,168,617		\$121,016,763	\$27,848,146	30%		

Residential

For 2026, the Compact expects the residential budget to decrease about 25 percent from planned. This is due to lower than planned participation in the Residential Turnkey Solutions core initiative.

For 2027, the Compact expects the residential budget to increase about 54 percent from planned. The Compact is managing to the term budget and implementing special Residential Turnkey Solutions weatherization offerings to increase participation in the final year of the term.

Low Income

For both 2026 and 2027, the Compact expects very little change to the low income budgets.

Commercial and Industrial

For both 2026 and 2027, the Compact expects the C&I budget to increase. This is due to carryover from 2025 because of lower than anticipated participation in the large and small retrofit initiatives. The Compact is deploying strategies to increase participation to achieve planned budgets and anticipates several large projects to be completed in 2026 and 2027.

B. Revenue

Changes in revenue are summarized in Table 3 and in the sections that follow.

Table 3. Revenue

Funding	2025-2027 Plan	2026 EES	2027 EES	Plan v 2027 EES		2026 EES v 2027 EES	
				Difference	Change (%)	Difference	Change (%)
2026							
SBC	\$5,089,621	\$5,309,851	\$5,309,851	\$220,229	4%	\$0	0%
FCM	\$1,172,539	\$1,172,539	\$1,172,539	\$0	0%	\$0	0%
RGGI	\$4,615,542	\$4,615,542	\$15,934,645	\$11,319,103	245%	\$11,319,103	245%

Funding	2025-2027 Plan	2026 EES	2027 EES	Plan v 2027 EES		2026 EES v 2027 EES	
				Difference	Change (%)	Difference	Change (%)
Other	\$26,334	\$12,705	\$28,714	\$2,380	9%	\$16,009	126%
EES	\$78,136,470	\$67,621,204	\$67,621,201	(\$10,515,268)	-13%	(\$3)	0%
Interest	(\$240,856)	(\$69,286)	\$1,255,955	\$1,496,811	-621%	\$1,325,242	-1913%
Total	\$88,799,650	\$78,662,554	\$91,322,905	\$2,523,256	3%	\$12,660,351	16%
2027							
SBC	\$5,189,477		\$4,530,553	(\$658,924)	-13%		
FCM	\$1,096,074		\$1,096,074	\$0	0%		
RGGI	\$4,615,542		\$4,615,542	\$0	0%		
Other	\$26,334		\$12,705	(\$13,629)	-52%		
EES	\$82,494,207		\$71,208,368	(\$11,285,839)	-14%		
Interest	(\$253,017)		\$416,532	\$669,548	-265%		
Total	\$93,168,617		\$81,879,774	(\$11,288,843)	-12%		

System Benefits Charge

The Compact's System Benefits Charge ("SBC") revenues are fixed for the upcoming year. At the beginning of a year, the amount of SBC revenue that Eversource will transfer to the Compact monthly is established via contract, based on planned sales. At the end of the year, Eversource reconciles the contracted amount with the actual amount collected, based on actual sales. Therefore, any difference between planned and actual SBC revenue is attributable to the difference in planned and actual sales.

For 2026, actual sales for the year are not yet available. As a result, there are no expected changes to SBC revenue from the 2026 EES.

For 2027, as discussed below, Eversource provided the Compact with an updated sales forecast for the year, which is the reason for the change in expected SBC revenue. The projected SBC revenue is based on the updated sales forecast for each customer sector, multiplied by the SBC charge of 0.25 cents per kWh.

Forward Capacity Market

For 2026 and 2027, Forward Capacity Market ("FCM") revenue is consistent with the 2025-2027 Plan FCM revenue projections. The Compact is not projecting any changes to its planned FCM revenue.

Regional Greenhouse Gas Initiative

The Department of Energy Resources ("DOER") is responsible for allocating the proceeds from the Regional Greenhouse Gas Initiative ("RGGI") auctions in a proportion determined by DOER for the purposes set forth in G.L. c. 21A, §22(c)(1). Accordingly, the electric PAs work with DOER to develop the most accurate projection of RGGI revenues that will be allocated by DOER for the programs. According to DOER, the amount of RGGI funds available for the programs varies by fiscal year based on: (1) the proceeds of each quarterly RGGI auction, (2) the legislative directive of funds to MOR-EV and Green

Communities programs, (3) other statutory obligations in G.L. c. 21A, §22, and (4) each PA's proportional share of each calendar year's Mass Save® budget.

Pursuant to the Department's Guidelines, the PAs are to allocate SBC, FCM, and RGGI revenues to each customer sector in proportion to the kWh consumption of each class. For the 2025-2027 term, however, the Department approved the PAs' proposal to allocate RGGI funds in proportion to each sector's GHG emissions reduction goals to help mitigate bill impacts for the segments with the larger plan goals. 2025-2027 Plan at 77.

For 2026, the amount of RGGI revenue the Compact received from DOER was greater than expected.

For 2027, the Compact is not projecting any changes to its planned RGGI revenue.

Alternative Portfolio Standard and Renewable Portfolio Standard

The Compact has filed testimony as Exhibit 4 detailing its efforts over the applicable period to collect Alternative Portfolio Standard ("APS") incentives and Renewable Portfolio Standard ("RPS") revenues for technologies installed as part of the Cape & Vineyard Electrification Offering ("CVEO"). The Compact files this testimony in compliance with the Department's CVEO approval order.⁶

Outside Funding

The Program Administrators expect to receive a variety of funding sources to directly offset ratepayer funding through the energy efficiency surcharge, including:

- Proceeds from the RGGI auctions, which were originally estimated at approximately \$150 million over the Three-Year term, but will end up higher than estimated;
- An estimated \$100-\$120 million in funding from the Independent System Operator of New England's FCM;
- An estimated \$71.8 million in federal Inflation Reduction Act ("IRA") funding for electrification of low- and moderate-income customers for HEAR; and
- Approximately \$2-\$3 million in revenue from minting Clean Peak Energy Certificates ("CPECS") associated with dispatching residential devices participating in ConnectedSolutions.

Additionally, the PAs are working with Community Action Program ("CAP") partners to leverage federal WAP and HEARTWAP, which is administered in Massachusetts by the Executive Office of Housing and Livable Communities ("EOHLC"), to support weatherization and emergency heating system repair and replacements for low-income customers.

The PAs are also collaborating with the Massachusetts Climate Bank to cross-promote its Energy Saver Home Loan by providing information on the Energy Saver Home Loan to all customers as part of the updated Home Energy Assessment. The PAs hope that these efforts will eventually reduce the number

⁶ *Cape Light Compact JPE*, D.P.U. 22-137 at 39 (2023).

of HEAT Loans, as some customers may opt to take an Energy Saver Loan rather than a HEAT Loan to finance energy efficiency improvements outside the scope of the current offerings.

Further details are provided below on the status of federal and other funding designed to directly offset ratepayer funds.

The status of federal funding to offset ratepayer funding, including HEAR, WAP, and HEARTWAP funds

HEAR funding

DOER, which administers HEAR funds in Massachusetts, applied for this funding in June of 2024. The application included a detailed proposal and statewide budget, and the PAs understand from DOER that this federal funding has been obligated as of September 2024.⁷ Prior to deploying these funds, the PAs were required to work with DOER to submit subrecipient budgets, address a few remaining questions that DOER had deferred, as well as submit a State Implementation Blueprint to the U.S. Department of Energy (“DOE”) for approval.

Despite having received confirmation that all application materials were completed to DOE’s satisfaction, DOE released changes to the HEAR program on May 29, 2026 and required that all programs that had not yet launched align with the latest program requirements prior to launching.⁸ Key changes included: (1) removal of Justice40 requirements and requirements related to disadvantaged communities; (2) elimination of fuel switching, resulting in a situation in which HEAR funding can only be utilized for customers installing heat pumps that will either replace an electric resistance heating system or partially displace their existing fossil fuel heating system;⁹ (3) requiring sufficient weatherization prior to installing a heat pump; (4) elimination of previously developed State Implementation Blueprint requirements and creation of a requirement to develop a Fraud, Waste, and Abuse Mitigation Plan; (5) in an effort to streamline program launches, authorization to proceed with launch of the program after 30 calendar days of receiving DOE feedback on the submission of a final Fraud, Waste, and Abuse Mitigation Plan; and (6) changes to rebate tracking and reporting requirements.¹⁰ In July, DOE provided DOER with new templates and guidance for submission of a revised narrative application, budget workbooks, and a Fraud, Waste, and Abuse Mitigation Plan as well as further details on updated data reporting requirements. The PAs are currently working with DOER to understand the new requirements and develop revised application materials for submission to DOE.

⁷ See D.P.U. 24-140 through D.P.U. 24-149, Exh. DPU-Common 22-2.

⁸ Home Energy Rebates Program Notice 26-2, DOE, available at <https://www.energy.gov/documents/program-notice-26-2>.

⁹ In other words, homes heated with fossil fuels can only receive a heat pump paid for with HEAR funds if the existing fossil fuel heating system remains in place.

¹⁰ Home Energy Rebates Program Notice 26-2, DOE, available at <https://www.energy.gov/documents/program-notice-26-2>.

The amount of HEAR funding allocated to each PA

Program Administrator	HEAR Budget Allocation
Berkshire Gas Company	\$239,244
Cape Light Compact JPE	\$4,673,694
Eversource	\$33,738,905
Liberty	\$820,782
National Grid	\$32,014,988
Unitil	\$335,318

WAP and HEARTWAP funds

As noted above, the PAs work with CAP partners, who leverage federal WAP and HEARTWAP funds for the benefit of low-income customers. EOHLC, which administers this funding in Massachusetts, is in the process of finalizing the WAP State Master Plan for Fiscal Year 2026.¹¹ WAP Sub-Grantee information is available for Fiscal Year 2025, which indicates that approximately \$8 million was allocated to CAP partners in Massachusetts.¹² The PAs do not have any further information regarding this program beyond what is publicly available on EOHLC’s website.

Activities undertaken by the Program Administrators to pursue other sources of funding

In addition to the federal funding efforts noted above, the Compact, in coordination with the other PAs, is engaging with DOER, the Attorney General’s Office (“AGO”), and other interested stakeholders (including the Low-Income Energy Affordability Network (“LEAN”), Acadia Center, and the Energy Efficiency Advisory Council (“EEAC”) Consultants) to explore potential opportunities for outside funding in order to offset energy efficiency and decarbonization program costs for customers as part of a newly-established focus group, as directed by the Department in its Order at 194-195. The Compact has also secured revenue from minting CPECs associated with dispatching residential devices participating in ConnectedSolutions. This revenue stream directly offsets the costs to administer ConnectedSolutions. The Compact is working to secure additional revenue for 2027. The Compact also continued receiving proceeds from RGGI and FCM auctions, which have already exceeded current planned estimates for the term. Finally, as noted above, the Compact has provided testimony filed as Exhibit 4 with this proposed

¹¹ See Executive Office of Housing and Livable Communities, “Weatherization Assistance Program (WAP): PY 2026 State Plans and Grants,” <https://www.mass.gov/info-details/weatherization-assistance-program-wap#py-2026-state-plans-and-grants> (last visited Apr. 28, 2026). Please note that these documents are listed as 2026 Plans and Grants but the documents themselves are labeled 2025.

¹² Id.

EES documenting the proceeds from the sale of renewable energy certificates generated by the fifty-five (55) solar photovoltaic systems installed as part of CVEO.

Energy Efficiency Surcharge

At the beginning of a year, the amount of EES revenue that Eversource will transfer to the Compact monthly is established via contract, based on planned sales for the year. At the end of the year, Eversource reconciles the contracted amount with the actual amount collected, based on actual sales. Therefore, any difference between planned and actual EES revenue is attributable to the difference in planned and actual sales.

For 2026, actual sales for the year are not yet available. As a result, there are no expected changes to EES revenue from the 2026 EES.

For 2027, the projected EES revenue reflects the sum of changes expected for other funding sources, budget estimates, sales forecasts, and carryover from previous years. Each of these factors and associated adjustments is further discussed in this exhibit.

C. Interest

In the Plan Order, the Department directed the Compact to provide evidentiary support in each annual energy efficiency reconciling factor ("EERF") filing for any interest charges or credits.¹³ Please see Exhibit 5 for an affidavit attesting to the monthly interest rates indicated in the Compact's monthly bank account statements. The Compact is using this format for its evidentiary support to avoid filing confidential bank account and wire transfer information and to lessen the administrative burden on the Department associated with this filing.

Consistent with the Plan Order, the Compact based its forecasted interest rate used in calculating the EES on a simple average of the last three months of interest on its bank accounts. The Compact applies the same forecasted interest rate to both projected over- and under-collections.

For 2026 and 2027, the Compact's expected interest is greater than planned due to fluctuations in monthly revenues, expenditures, and interest rates.

D. Sales

Changes in sales are summarized by customer sector in Table 4.

For 2026, the Compact is not projecting a change from the 2026 EES sales forecast.

For 2027, Eversource provided the Compact with an updated sales forecast for the Compact's service territory, which impacts the Compact's projected SBC revenue and the forecasted 2027 EES rates. As

¹³ D.P.U. 24-140 through D.P.U. 21-149, at 250-251.

indicated in Table 4, the updated sales forecast assumes that sales will be less than initially planned for the three customer sectors.

Table 4. Sales (kWh)

Sector	2025-2027 Plan	2026 EES	2027 EES	Plan v 2027 EES		2026 EES v 2027 EES	
				Difference	Change (%)	Difference	Change (%)
2026							
Residential	1,158,499,267	1,224,956,795	1,224,956,795	66,457,528	6%	-	0%
Low Income	83,280,190	94,810,590	94,810,590	11,530,400	14%	-	0%
C&I	794,069,049	804,172,878	804,172,878	10,103,829	1%	-	0%
Total	2,035,848,506	2,123,940,263	2,123,940,263	88,091,757	4%	-	0%
2027							
Residential	1,193,956,423		1,034,245,104	(159,711,319)	-13%		
Low Income	85,869,531		78,871,420	(6,998,111)	-8%		
C&I	795,964,856		699,104,700	(96,860,156)	-12%		
Total	2,075,790,810		1,812,221,224	(263,569,585)	-13%		

E. Supply and Distribution Rates

For the bill impact analysis provided in Exhibit 3, the Compact used the most recent supply and distribution rates available. The supply rates are effective July 2026 and are based on the Compact's most recent pricing term. The distribution rates are effective September 2026 and are based on Eversource's most recent rates by rate class.¹⁴

IV. IMPACT OF UPDATES ON EES AND BILLS

The Compact's proposed changes impact the proposed EES. The differences in the proposed 2027 EES relative to the 2026 rates currently in effect and the illustrative 2027 EES included in the Three-Year Plan are summarized below in Table 5 and in the sections that follow.

Table 6 summarizes changes in monthly bills by customer sector from the rates currently in effect to the proposed rates.

The change in rates and therefore bills for all customer sectors is about two percent based on the adjustments to costs and revenues described here within.

¹⁴ M.D.P.U. No. 1-26-F.

Table 5. EES Rates (¢/kWh)

Sector	2026 EES in effect	2027 EES proposed	2027 Plan (informational)
Residential and Low Income	3.488	4.204	4.676
C&I	2.682	3.491	3.729

Table 6. Bill Impacts from EES in effect to the proposed EES

Sector	Rate Class	Monthly Bill Change	
		\$	%
Residential	Rate R-1 Residential	\$ 3.79	1.86%
Low Income	Rate R-2 Residential Assistance	\$ 1.98	1.85%
C&I, Minimum	Rate G-2 Medium General Service	\$ 321.78	2.14%
C&I, Maximum	Rate G-3 Large General Service	\$ 4,025.18	2.74%

V. ELECTRIFICATION POOL

In the Plan Order, the Department stated that “In all future local distribution adjustment factor (“LDAF”) and energy efficiency reconciling factor (“EERF”) filings, each Program Administrator shall present the amount of energy efficiency program expenditures included in the proposed EES categorized by: (1) program administrator expenditures (by program), excluding costs associated with the statewide pool; and (2) program administrator expenditures associated with the statewide pool.”¹⁵ Exhibit 2 provides the data requested by the Department.

The Compact notes that while these costs are being presented separately per the Department’s directive in the Plan Order, these costs cannot be separated from an implementation perspective. In other words, should the prescriptive electrification pool not exist, the Compact would still have costs associated with prescriptive electrification measures that would need to be included when calculating EERFs.

For 2026, the Compact has increased the C&I electrification pool budget by \$200,000. This was due to higher than anticipated participation. The Compact, along with the other PAs, have made adjustments to the program to stay within the planned budget for the term.

For 2027, the Compact has not adjusted the electrification pool budget, as the Compact is managing to the term budget.

¹⁵ Plan Order at 149.

VI. COSTS SHARED BETWEEN THE COMPACT’S ENERGY EFFICIENCY AND MUNICIPAL AGGREGATION PROGRAMS

The Department requires the Compact to identify in its EES filing the allocation methods and resulting allocation factors used to assign shared costs to its energy efficiency and municipal aggregation programs and to include a separate data table showing these allocations.¹⁶

For the 2025-2027 Three-Year Plan term, the Compact will use percentage allocation factors that are the same for all three years of the plan term, are locked in for planning and reporting for the entire three-year term, and are the same for all shared costs (with the exception of certain legal shared costs which are case specific as described below). The allocation factors are based on actual time that Compact staff spent on energy efficiency or municipal aggregation from April 2019 through June 2024. For planning and reporting in each year of the 2025-2027 Three-Year Plan, the Compact will allocate 93 percent of shared costs to energy efficiency.¹⁷

The only shared costs that do not, as a default, have a fixed allocation factor tied to the breakdown of staff salaries are certain legal costs (for legal consumer advocacy and other proceedings). Those shared legal cost allocations are case specific and are based on direct assignment of costs to aggregation/operating or energy efficiency based on the subject matter of the legal service provided.¹⁸

Table 7 summarizes, for each shared cost category, energy efficiency shared costs and cost allocation factors.

Table 7. 2027 Shared Costs

Shared Costs	Cost Allocation Method	2025-2027 Allocation Factors		2027 Energy Efficiency Budget (\$)
		EE	OP	
Legal Services				54,450
Consumer Advocacy	Direct Assignment	Case-specific		31,500
Other Proceedings	Direct Assignment	Case-specific		9,000
Organizational	Employee Time	93%	7%	13,950
Employee Salaries and Benefits	Employee Time	93%	7%	4,121,070
IT Infrastructure	Employee Time	93%	7%	173,538
Office Environment	Employee Time	93%	7%	142,953
Financial Services	Employee Time	93%	7%	245,260

¹⁶ Three-Year Plans Order, D.P.U. 18-110 through D.P.U. 18-119 at 142 (2019).

¹⁷ See, Plan Order at 242-244.

¹⁸ See, Plan Order at 244-246.

VII. CONCLUSION

The Compact appreciates the Department's goal of protecting customers from significant annual adjustments in rates and bills. By establishing EES rates that are based on the most up-to-date information available, the Compact can continue providing robust energy efficiency programs and services to its customers, to better achieve its statutory mandate of procuring all cost-effective energy efficiency. The Compact respectfully requests the Department approve the proposed EES for each customer sector.

Cape Light Compact JPE
2027 Energy Efficiency Reconciliation Factor (EERF)
\$ in Thousands

Line	Item	Residential		Commercial &		Reference
		Residential	Low Income	Industrial		
		Col. A	Col. B	Col. C		
1	Program Expenditures	\$ 72,751.628	\$ 28,610.385	\$ 19,654.750		Residential - C&I Energy Efficiency Revenue Requirement, Col. B
2	SBC Revenue	\$ (2,585.613)	\$ (197.179)	\$ (1,747.762)		Residential - C&I Energy Efficiency Revenue Requirement, Col. C
3	Other Revenue	\$ (3,538.064)	\$ (565.925)	\$ (1,620.332)		Residential - C&I Energy Efficiency Revenue Requirement, Col. D
4	Forecasted EERF Revenue	\$ -	\$ -	\$ -		Residential - C&I Energy Efficiency Revenue Requirement, Col. E
5	Prior Year Deferral w/ Interest	\$ (33,083.379)	\$ (968.503)	\$ (5,085.108)		Residential - C&I Energy Efficiency Revenue Requirement, Col. F
6	Interest on Deferral	\$ (421.435)	\$ 50.264	\$ (45.360)		Residential - C&I Energy Efficiency Revenue Requirement, Col. G
7	Revenue Requirement	\$ 33,123.137	\$ 26,929.044	\$ 11,156.188		Sum of Lines 1 through 6
8	Forecasted kWh	<u>1,034,245,104</u>	<u>78,871,420</u>	<u>699,104,700</u>		kWh Sales Forecast for Jan 1, 2027 through Dec 31, 2027
9	EERF before Low Income Allocation	\$ 0.03203		\$ 0.01596		Line 7 * 1000 / Line 8
10	Low Income Allocation %	50.795%		49.205%		See D.P.U. 22-22
11	Low Income Rev. Req. Allocation	\$ 13,678.608		\$ 13,250.436		Line 10 * Col. B, Line 7
12	Revenue Requirement	\$ 46,801.745		\$ 24,406.624		Line 7 + Line 11
13	Forecasted kWh	<u>1,113,116,524</u>		<u>699,104,700</u>		Col. A, Line 8 + Col. B, Line 8
14	2027 EERF	\$ 0.04204	\$ 0.04204	\$ 0.03491		Line 12 * 1000 / Line 13

Cape Light Compact JPE
2027 Residential Energy Efficiency Revenue Requirement
\$ in Thousands

Year	EE Expenses	EE Charge Revenues	FCM, RGGI, & Other Revenues	Forecasted EERF Revenues	Past Period Reconciliation with Interest	Interest on Deferral	Total EERF
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
	EEE	EEC	OR		PPRA	I	
2027	\$ 72,751.628	\$ (2,585.613)	\$ (3,538.064)	\$ -	\$ (33,083.379)	\$ (421.435)	\$ 33,123.137

Col. A: Effective year (January 1, 2027 - December 31, 2027).
Col. B: 2027 Residential Monthly Deferral, Line 9, Cols. N.
Col. C: 2027 Residential Monthly Deferral, Line 1, Cols. N.
Col. D: 2027 Residential Monthly Deferral, Line 3, Cols. N + Line 4, Cols. N + Line 5, Cols. N.
Col. E: 2027 Residential Monthly Deferral, Line 2, Cols. N.
Col. F: 2027 Residential Monthly Deferral, Line 12, Cols. A.
Col. G: 2027 Residential Monthly Deferral, Line 11, Cols. N.
Col. H: Col. B + Col. C + Col. D + Col. E + Col. F + Col. G.

Cape Light Compact JPE
2024 Residential Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-23	Col. B Actual Jan-24	Col. C Actual Feb-24	Col. D Actual Mar-24	Col. E Actual Apr-24	Col. F Actual May-24	Col. G Actual Jun-24	Col. H Actual Jul-24	Col. I Actual Aug-24	Col. J Actual Sep-24	Col. K Actual Oct-24	Col. L Actual Nov-24	Col. M Actual Dec-24	Col. N Total
1	SBC Revenues	\$	-	\$ (223.278)	\$ (223.278)	\$ (223.278)	\$ (223.278)	\$ (223.278)	\$ (223.278)	\$ (223.278)	\$ (446.556)	\$ (111.639)	\$ (223.278)	\$ (369.359)	\$ (2,713.780)
2	EES Revenues, 1/1/2024-6/30/2024	\$	-	\$ (2,010.680)	\$ (2,010.680)	\$ (2,010.680)	\$ (2,010.680)	\$ (2,010.680)	\$ (2,010.680)						\$ (12,064.083)
3	EES Revenues, 7/1/2024-12/31/2024									\$ (1,301.339)	\$ (4,973.413)	\$ (1,274.675)	\$ (2,549.349)	\$ (4,603.821)	\$ (14,702.597)
4	FCM Revenues*	\$	(41.851)	\$ (68.944)	\$ (74.501)	\$ (84.317)	\$ (64.537)	\$ (106.308)	\$ (135.208)	\$ (145.134)	\$ (128.582)	\$ (133.759)	\$ (119.147)	\$ (207.538)	\$ (1,309.827)
5	RGGI Revenues**	\$	(901.766)	\$ -	\$ -	\$ (1,147.682)	\$ -	\$ (1,644.753)	\$ -	\$ -	\$ -	\$ -	\$ (1,363.710)	\$ -	\$ (5,057.912)
6	Other Revenues***	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.630)	\$ -	\$ -	\$ (0.399)	\$ (1.029)
7	Total Energy Efficiency Revenues	\$	(943.618)	\$ (2,302.903)	\$ (2,308.459)	\$ (3,465.958)	\$ (2,298.495)	\$ (3,985.020)	\$ (2,369.167)	\$ (1,669.751)	\$ (5,549.181)	\$ (1,520.072)	\$ (4,255.485)	\$ (5,181.118)	\$ (35,849.227)
8	Total Energy Efficiency Expenses	\$	66.208	\$ 1,005.021	\$ 3,420.538	\$ 3,628.396	\$ 3,757.722	\$ 3,793.451	\$ 1,851.217	\$ 3,196.832	\$ 1,419.974	\$ 3,604.030	\$ 4,258.613	\$ 12,663.073	\$ 42,665.076
9	Deferral (Over)/Under Recovery	\$	(877.409)	\$ (1,297.881)	\$ 1,112.078	\$ 162.439	\$ 1,459.227	\$ (191.569)	\$ (517.950)	\$ 1,527.081	\$ (4,129.208)	\$ 2,083.957	\$ 3.129	\$ 7,481.956	
10	Interest on Deferral Balance	\$	(36.394)	\$ (26.571)	\$ (24.909)	\$ (21.037)	\$ (21.335)	\$ (20.293)	\$ (14.571)	\$ (11.565)	\$ (13.319)	\$ (13.268)	\$ (11.984)	\$ (8.215)	\$ (223.462)
11	(Over)/Under Ending Balance	\$ (8,039.361)	\$ (8,953.164)	\$ (10,277.617)	\$ (9,190.448)	\$ (9,049.046)	\$ (7,611.154)	\$ (7,823.015)	\$ (8,355.536)	\$ (6,840.021)	\$ (10,982.548)	\$ (8,911.859)	\$ (8,920.715)	\$ (1,446.974)	
12	Interest Rate Applied to Deferral Balance		4.29%	4.33%	4.25%	4.24%	4.08%	4.53%	4.41%	3.92%	4.22%	4.14%	3.78%	4.13%	

*Sector portion of revenues are allocated based on forecasted 2024 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

Cape Light Compact JPE
2025 Residential Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-24	Col. B Actual Jan-25	Col. C Actual Feb-25	Col. D Actual Mar-25	Col. E Actual Apr-25	Col. F Actual May-25	Col. G Actual Jun-25	Col. H Actual Jul-25	Col. I Actual Aug-25	Col. J Actual Sep-25	Col. K Actual Oct-25	Col. L Actual Nov-25	Col. M Actual Dec-25	Col. N Total
1	SBC Revenues	\$	-	\$ (220.695)	\$ (220.695)	\$ (220.695)	\$ (220.695)	\$ (220.695)	\$ (220.695)	\$ (235.152)	\$ (235.152)	\$ (235.152)	\$ (235.152)	\$ (455.175)	\$ (2,719.950)
2	EES Revenues, 1/1/2025-6/30/2025	\$	-	\$ (4,173.025)	\$ (4,173.025)	\$ (4,173.025)	\$ (4,173.025)	\$ (4,173.025)	\$ (4,173.025)						\$ (25,038.150)
3	EES Revenues, 7/1/2025-12/31/2025									\$ (2,447.304)	\$ (2,447.304)	\$ (2,447.304)	\$ (2,447.304)	\$ (3,215.404)	\$ (13,004.621)
4	FCM Revenues*	\$	(87.581)	\$ (131.347)	\$ (127.932)	\$ (122.209)	\$ (130.010)	\$ (110.113)	\$ (74.459)	\$ (76.696)	\$ (72.358)	\$ (79.570)	\$ (53.661)	\$ (81.685)	\$ (1,147.621)
5	RGGI Revenues**	\$	-	\$ (1,538.449)	\$ (1,341.028)	\$ -	\$ (1,054.947)	\$ -	\$ -	\$ -	\$ -	\$ (1,831.912)	\$ -	\$ -	\$ (5,766.337)
6	Other Revenues***	\$	-	\$ -	\$ -	\$ (0.636)	\$ -	\$ (0.390)	\$ -	\$ (0.646)	\$ -	\$ -	\$ (1.365)	\$ -	\$ (3.037)
7	Total Energy Efficiency Revenues	\$	(87.581)	\$ (6,063.515)	\$ (5,862.680)	\$ (4,516.565)	\$ (5,578.677)	\$ (4,504.222)	\$ (4,468.178)	\$ (2,759.799)	\$ (2,754.815)	\$ (4,593.938)	\$ (2,737.482)	\$ (3,752.264)	\$ (47,679.716)
8	Energy Efficiency Expenditures - PA Models	\$	194.641	\$ 327.899	\$ 2,011.216	\$ 137.808	\$ 2,468.160	\$ 372.776	\$ 1,988.504	\$ 2,215.935	\$ 674.764	\$ 2,404.166	\$ 1,646.225	\$ 4,770.476	\$ 19,212.569
9	Energy Efficiency Expenditures - Electrification Pool	\$	-	\$ -	\$ 15.122	\$ 11.403	\$ 870.963	\$ 495.960	\$ 474.576	\$ 1,980.162	\$ 1,245.337	\$ 1,067.062	\$ 833.748	\$ 3,032.521	\$ 10,026.854
10	Total Energy Efficiency Expenses	\$	194.641	\$ 327.899	\$ 2,026.338	\$ 149.210	\$ 3,339.123	\$ 868.736	\$ 2,463.081	\$ 4,196.097	\$ 1,920.100	\$ 3,471.229	\$ 2,479.973	\$ 7,802.996	\$ 29,239.423
11	Deferral (Over)/Under Recovery	\$	107.060	\$ (5,735.616)	\$ (3,836.341)	\$ (4,367.355)	\$ (2,239.554)	\$ (3,635.486)	\$ (2,005.097)	\$ 1,436.298	\$ (834.715)	\$ (1,122.710)	\$ (257.509)	\$ 4,050.733	
12	Interest on Deferral Balance	\$	(55.677)	\$ (29.893)	\$ (37.810)	\$ (41.451)	\$ (46.638)	\$ (50.588)	\$ (58.924)	\$ (59.279)	\$ (55.852)	\$ (64.054)	\$ (64.099)	\$ (64.429)	\$ (628.694)
13	(Over)/Under Ending Balance	\$ (1,446.974)	\$ (1,395.591)	\$ (7,161.100)	\$ (11,035.252)	\$ (15,444.058)	\$ (17,730.249)	\$ (21,416.323)	\$ (23,480.344)	\$ (22,103.325)	\$ (22,993.892)	\$ (24,180.655)	\$ (24,502.264)	\$ (20,515.960)	
14	Interest Rate Applied to Deferral Balance		3.96%	2.96%	3.81%	3.72%	3.57%	3.71%	3.52%	3.41%	3.61%	3.28%	3.62%	3.29%	

*Sector portion of revenues are allocated based on forecasted 2025 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

Cape Light Compact JPE
2026 Residential Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-25	Col. B Actual Jan-26	Col. C Actual Feb-26	Col. D Actual Mar-26	Col. E Actual Apr-26	Col. F Actual May-26	Col. G Actual Jun-26	Col. H Actual Jul-26	Col. I Actual Aug-26	Col. J Actual Sep-26	Col. K Planned Oct-26	Col. L Planned Nov-26	Col. M Planned Dec-26	Col. N Total
1	SBC Revenues	\$	-	\$ (255.200)	\$ (255.200)	\$ (255.200)	\$ (255.200)	\$ (255.200)	\$ (255.200)	\$ (255.200)	\$ (255.200)	\$ (255.199)	\$ (255.199)	\$ (510.398)	\$ (3,062.392)
2	EES Revenues	\$	-	\$ (2,772.580)	\$ (2,772.580)	\$ (2,772.580)	\$ (2,772.580)	\$ (2,772.580)	\$ (2,772.580)	\$ (2,772.580)	\$ (2,772.580)	\$ (2,772.580)	\$ (2,772.580)	\$ (5,545.161)	\$ (33,270.963)
3	FCM Revenues*	\$	(79.426)	\$ (72.333)	\$ (73.956)	\$ (62.640)	\$ (66.704)	\$ (73.388)	\$ (68.180)	\$ (59.034)	\$ (55.436)	\$ (18.712)	\$ (18.712)	\$ (18.712)	\$ (667.233)
4	RGGI Revenues**	\$	-	\$ -	\$ (2,198.478)	\$ -	\$ (3,938.273)	\$ -	\$ -	\$ -	\$ (3,886.141)	\$ -	\$ -	\$ -	\$ (10,022.892)
5	Other Revenues***	\$	-	\$ (1.287)	\$ -	\$ -	\$ (0.515)	\$ -	\$ -	\$ (0.589)	\$ -	\$ (16.447)	\$ -	\$ (1.112)	\$ (19.949)
6	Total Energy Efficiency Revenues	\$	(79.426)	\$ (3,101.400)	\$ (5,300.213)	\$ (3,090.420)	\$ (7,033.271)	\$ (3,101.168)	\$ (3,095.960)	\$ (3,087.403)	\$ (6,969.357)	\$ (3,062.938)	\$ (3,046.491)	\$ (6,075.382)	\$ (47,043.429)
7	Energy Efficiency Expenditures - PA Models	\$	203.301	\$ 716.886	\$ 3,819.571	\$ 3,042.355	\$ 1,340.400	\$ 1,495.816	\$ 1,257.512	\$ 1,337.779	\$ 1,050.275	\$ 3,670.045	\$ 3,670.045	\$ 3,670.045	\$ 25,274.029
8	Energy Efficiency Expenditures - Electrification Pool	\$	1,047.260	\$ 759.597	\$ 808.312	\$ 544.002	\$ 516.745	\$ 367.051	\$ 672.998	\$ 457.382	\$ 503.646	\$ 1,464.420	\$ 1,464.420	\$ 1,464.420	\$ 10,070.253
9	Total Energy Efficiency Expenses	\$	1,250.561	\$ 1,476.482	\$ 4,627.883	\$ 3,586.358	\$ 1,857.145	\$ 1,862.867	\$ 1,930.511	\$ 1,795.161	\$ 1,553.921	\$ 5,134.465	\$ 5,134.465	\$ 5,134.465	\$ 35,344.282
10	Deferral (Over)/Under Recovery	\$	1,171.135	\$ (1,624.918)	\$ (672.330)	\$ 495.937	\$ (5,176.127)	\$ (1,238.301)	\$ (1,165.450)	\$ (1,292.242)	\$ (5,415.436)	\$ 2,071.527	\$ 2,087.974	\$ (940.917)	
11	Interest on Deferral Balance	\$	(62.041)	\$ (55.248)	\$ (58.652)	\$ (57.611)	\$ (61.206)	\$ (73.606)	\$ (80.194)	\$ (84.435)	\$ (76.352)	\$ (90.144)	\$ (85.020)	\$ (83.763)	\$ (868.273)
12	(Over)/Under Ending Balance	\$ (20,515.960)	\$ (19,406.866)	\$ (21,087.031)	\$ (21,818.014)	\$ (21,379.687)	\$ (26,617.020)	\$ (27,928.927)	\$ (29,174.571)	\$ (30,551.248)	\$ (36,043.036)	\$ (34,061.652)	\$ (32,058.699)	\$ (33,083.379)	
13	Interest Rate Applied to Deferral Balance		3.16%	3.28%	3.25%	3.13%	3.05%	3.09%	2.91%	3.28%	3.08%	3.09%	3.09%	3.09%	

*Sector portion of revenues are allocated based on forecasted 2026 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants, and revenue from the Clean Peak Standard.

Cape Light Compact JPE
2027 Residential Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Planned Dec-26	Col. B Planned Jan-27	Col. C Planned Feb-27	Col. D Planned Mar-27	Col. E Planned Apr-27	Col. F Planned May-27	Col. G Planned Jun-27	Col. H Planned Jul-27	Col. I Planned Aug-27	Col. J Planned Sep-27	Col. K Planned Oct-27	Col. L Planned Nov-27	Col. M Planned Dec-27	Col. N Total
1	SBC Revenues	\$	-	\$ (215.468)	\$ (215.468)	\$ (215.468)	\$ (215.468)	\$ (215.468)	\$ (215.468)	\$ (215.468)	\$ (215.468)	\$ (215.468)	\$ (215.468)	\$ (430.935)	\$ (2,585.613)
2	EES Revenues	\$	-	\$ (2,760.261)	\$ (2,760.261)	\$ (2,760.261)	\$ (2,760.261)	\$ (2,760.261)	\$ (2,760.261)	\$ (2,760.261)	\$ (2,760.261)	\$ (2,760.261)	\$ (2,760.261)	\$ (5,520.523)	\$ (33,123.137)
3	FCM Revenues*	\$	(52.537)	\$ (52.537)	\$ (52.537)	\$ (52.537)	\$ (52.537)	\$ (52.537)	\$ (52.537)	\$ (52.537)	\$ (52.537)	\$ (52.537)	\$ (52.537)	\$ (52.537)	\$ (630.441)
4	RGGI Revenues**	\$	-	\$ (725.794)	\$ (725.794)	\$ -	\$ -	\$ (725.794)	\$ -	\$ -	\$ (725.794)	\$ -	\$ -	\$ (725.794)	\$ (2,903.176)
5	Other Revenues***	\$	-	\$ -	\$ (1.112)	\$ -	\$ -	\$ (1.112)	\$ -	\$ -	\$ (1.112)	\$ -	\$ -	\$ (1.112)	\$ (4.447)
6	Total Energy Efficiency Revenues	\$	(52.537)	\$ (3,028.266)	\$ (3,755.172)	\$ (3,028.266)	\$ (3,028.266)	\$ (3,755.172)	\$ (3,028.266)	\$ (3,028.266)	\$ (3,755.172)	\$ (3,028.266)	\$ (3,028.266)	\$ (6,730.901)	\$ (39,246.814)
7	Energy Efficiency Expenditures - PA Models	\$	5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 5,229.836	\$ 62,758.028
8	Energy Efficiency Expenditures - Electrification Pool	\$	832.800	\$ 832.800	\$ 832.800	\$ 832.800	\$ 832.800	\$ 832.800	\$ 832.800	\$ 832.800	\$ 832.800	\$ 832.800	\$ 832.800	\$ 832.800	\$ 9,993.599
9	Total Energy Efficiency Expenses	\$	6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 6,062.636	\$ 72,751.628
10	Deferral (Over)/Under Recovery	\$	6,010.099	\$ 3,034.370	\$ 2,307.464	\$ 3,034.370	\$ 3,034.370	\$ 2,307.464	\$ 3,034.370	\$ 3,034.370	\$ 2,307.464	\$ 3,034.370	\$ 3,034.370	\$ (668.265)	
11	Interest on Deferral Balance	\$	(77.452)	\$ (66.006)	\$ (59.299)	\$ (52.574)	\$ (44.896)	\$ (38.134)	\$ (31.354)	\$ (23.622)	\$ (16.805)	\$ (9.970)	\$ (2.183)	\$ 0.858	\$ (421.435)
12	(Over)/Under Ending Balance	\$ (33,083.379)	\$ (27,150.732)	\$ (24,182.368)	\$ (21,934.203)	\$ (18,952.407)	\$ (15,962.933)	\$ (13,693.603)	\$ (10,690.587)	\$ (7,679.839)	\$ (5,389.180)	\$ (2,364.780)	\$ 667.407	\$ 0.000	
13	Interest Rate Applied to Deferral Balance		3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	

*Sector portion of revenues are allocated based on forecasted 2027 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

Cape Light Compact JPE
2027 Low-Income Energy Efficiency Revenue Requirement
\$ in Thousands

Year	EE Expenses	EE Charge Revenues	FCM, RGGI, & Other Revenues	Forecasted EERF Revenues	Past Period Reconciliation with Interest	Interest on Deferral	Total EERF
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
	EEE	EEC	OR		PPRA	I	
2027	\$ 28,610,385	\$ (197,179)	\$ (565,925)	\$ -	\$ (968,503)	\$ 50,264	\$ 26,929,044

Col. A: Effective year (January 1, 2027 - December 31, 2027).
Col. B: 2027 Low-Income Monthly Deferral, Line 9, Cols. N.
Col. C: 2027 Low-Income Monthly Deferral, Line 1, Cols. N.
Col. D: 2027 Low-Income Monthly Deferral, Line 3, Cols. N + Line 4, Cols. N + Line 5, Cols. N.
Col. E: 2027 Low-Income Monthly Deferral, Line 2, Cols. N.
Col. F: 2027 Low-Income Monthly Deferral, Line 12, Cols. A.
Col. G: 2027 Low-Income Monthly Deferral, Line 11, Cols. N.
Col. H: Col. B + Col. C + Col. D + Col. E + Col. F. + Col. G.

Cape Light Compact JPE															
2024 Low-Income Monthly EES Deferral															
\$ in Thousands															
		Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N
Line	Description	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Actual Jul-24	Actual Aug-24	Actual Sep-24	Actual Oct-24	Actual Nov-24	Actual Dec-24	Total
1	SBC Revenues		\$ -	\$ (15.424)	\$ (15.424)	\$ (15.424)	\$ (15.424)	\$ (15.424)	\$ (15.424)	\$ (15.424)	\$ (30.848)	\$ (7.712)	\$ (15.424)	\$ (25.516)	\$ (187.470)
2	EES Revenues, 1/1/2024-6/30/2024		\$ -	\$ 196.386	\$ 196.386	\$ 196.386	\$ 196.386	\$ 196.386	\$ 196.386						\$ 1,178.315
3	EES Revenues, 7/1/2024-12/31/2024									\$ (1,558.975)	\$ (5,958.039)	\$ (1,527.032)	\$ (3,054.064)	\$ (5,515.276)	\$ (17,613.387)
4	FCM Revenues*		\$ (2.891)	\$ (4.763)	\$ (5.147)	\$ (5.825)	\$ (4.458)	\$ (7.344)	\$ (9.340)	\$ (10.026)	\$ (8.883)	\$ (9.240)	\$ (8.231)	\$ (14.337)	\$ (90.484)
5	RGGI Revenues**		\$ (62.295)	\$ -	\$ -	\$ (79.283)	\$ -	\$ (113.621)	\$ -	\$ -	\$ -	\$ -	\$ (94.206)	\$ -	\$ (349.404)
6	Other Revenues***		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.710)	\$ -	\$ -	\$ (0.718)	\$ (1.428)
7	Total Energy Efficiency Revenues		\$ (65.186)	\$ 176.199	\$ 175.815	\$ 95.854	\$ 176.503	\$ 59.997	\$ 171.621	\$ (1,584.426)	\$ (5,998.480)	\$ (1,543.984)	\$ (3,171.925)	\$ (5,555.846)	\$ (17,063.857)
8	Total Energy Efficiency Expenses		\$ 6.300	\$ 450.450	\$ 2,215.523	\$ 885.007	\$ 1,834.581	\$ 888.737	\$ 3,038.762	\$ 177.252	\$ 234.961	\$ 2,891.273	\$ 2,311.571	\$ 3,575.421	\$ 18,509.837
9	Deferral (Over)/Under Recovery		\$ (58.886)	\$ 626.649	\$ 2,391.338	\$ 980.861	\$ 2,011.084	\$ 948.734	\$ 3,210.383	\$ (1,407.173)	\$ (5,763.519)	\$ 1,347.289	\$ (860.354)	\$ (1,980.426)	
10	Interest on Deferral Balance		\$ (10.858)	\$ (7.927)	\$ (7.431)	\$ (6.276)	\$ (6.365)	\$ (6.054)	\$ (4.347)	\$ (3.450)	\$ (3.974)	\$ (3.959)	\$ (3.575)	\$ (2.451)	\$ (66.669)
11	(Over)/Under Ending Balance	\$ 3,405.725	\$ 3,335.981	\$ 3,954.703	\$ 6,338.610	\$ 7,313.194	\$ 9,317.914	\$ 10,260.593	\$ 13,466.630	\$ 12,056.006	\$ 6,288.513	\$ 7,631.843	\$ 6,767.914	\$ 4,785.037	
12	Interest Rate Applied to Deferral Balance		4.29%	4.33%	4.25%	4.24%	4.08%	4.53%	4.41%	3.92%	4.22%	4.14%	3.78%	4.13%	

*Sector portion of revenues are allocated based on forecasted 2024 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

Cape Light Compact JPE
2025 Low-Income Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-24	Col. B Actual Jan-25	Col. C Actual Feb-25	Col. D Actual Mar-25	Col. E Actual Apr-25	Col. F Actual May-25	Col. G Actual Jun-25	Col. H Actual Jul-25	Col. I Actual Aug-25	Col. J Actual Sep-25	Col. K Actual Oct-25	Col. L Actual Nov-25	Col. M Actual Dec-25	Col. N Total
1	SBC Revenues	\$	-	\$ (17,811)	\$ (17,811)	\$ (17,811)	\$ (17,811)	\$ (17,811)	\$ (17,811)	\$ (18,978)	\$ (18,978)	\$ (18,978)	\$ (18,978)	\$ (36,735)	\$ (219,517)
2	EES Revenues, 1/1/2025-6/30/2025	\$	-	\$ (2,120,706)	\$ (2,120,706)	\$ (2,120,706)	\$ (2,120,706)	\$ (2,120,706)	\$ (2,120,706)						\$ (12,724,235)
3	EES Revenues, 7/1/2025-12/31/2025									\$ (2,436,127)	\$ (2,436,127)	\$ (2,436,127)	\$ (2,436,127)	\$ (3,200,719)	\$ (12,945,228)
4	FCM Revenues*	\$	(6,291)	\$ (9,435)	\$ (9,190)	\$ (8,779)	\$ (9,339)	\$ (7,910)	\$ (5,349)	\$ (5,509)	\$ (5,198)	\$ (5,716)	\$ (3,855)	\$ (5,868)	\$ (82,438)
5	RGGI Revenues**	\$	-	\$ (271,491)	\$ (236,652)	\$ -	\$ (186,167)	\$ -	\$ -	\$ -	\$ -	\$ (323,279)	\$ -	\$ -	\$ (1,017,589)
6	Other Revenues***	\$	-	\$ -	\$ -	\$ (0,954)	\$ -	\$ (0,741)	\$ -	\$ (1,216)	\$ -	\$ -	\$ (3,627)	\$ -	\$ (6,538)
7	Total Energy Efficiency Revenues	\$	(6,291)	\$ (2,419,443)	\$ (2,384,359)	\$ (2,148,250)	\$ (2,334,023)	\$ (2,147,168)	\$ (2,143,866)	\$ (2,461,831)	\$ (2,460,303)	\$ (2,784,100)	\$ (2,462,587)	\$ (3,243,322)	\$ (26,995,545)
8	Energy Efficiency Expenditures - PA Models	\$	73,313	\$ 1,247,696	\$ 1,946,127	\$ 2,177,605	\$ 2,453,440	\$ 92,852	\$ 2,629,105	\$ 2,670,532	\$ 1,236,198	\$ 2,101,457	\$ 2,005,939	\$ 4,399,768	\$ 23,034,032
9	Energy Efficiency Expenditures - Electrification Pool	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Total Energy Efficiency Expenses	\$	73,313	\$ 1,247,696	\$ 1,946,127	\$ 2,177,605	\$ 2,453,440	\$ 92,852	\$ 2,629,105	\$ 2,670,532	\$ 1,236,198	\$ 2,101,457	\$ 2,005,939	\$ 4,399,768	\$ 23,034,032
11	Deferral (Over)/Under Recovery	\$	67,021	\$ (1,171,747)	\$ (438,232)	\$ 29,355	\$ 119,417	\$ (2,054,316)	\$ 485,239	\$ 208,701	\$ (1,224,105)	\$ (682,643)	\$ (456,648)	\$ 1,156,445	
12	Interest on Deferral Balance	\$	(7,914)	\$ (4,249)	\$ (5,374)	\$ (5,892)	\$ (6,629)	\$ (7,191)	\$ (8,375)	\$ (8,426)	\$ (7,939)	\$ (9,105)	\$ (9,111)	\$ (9,158)	\$ (89,362)
13	(Over)/Under Ending Balance	\$	4,785,037	\$ 4,844,145	\$ 3,668,148	\$ 3,224,542	\$ 3,248,005	\$ 3,360,793	\$ 1,299,287	\$ 1,776,151	\$ 1,976,426	\$ 744,381	\$ 52,634	\$ (413,125)	\$ 734,162
14	Interest Rate Applied to Deferral Balance		3.96%	2.96%	3.81%	3.72%	3.57%	3.71%	3.52%	3.41%	3.61%	3.28%	3.62%	3.29%	

*Sector portion of revenues are allocated based on forecasted 2025 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

Cape Light Compact JPE
2026 Low-Income Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-25	Col. B Actual Jan-26	Col. C Actual Feb-26	Col. D Actual Mar-26	Col. E Actual Apr-26	Col. F Actual May-26	Col. G Actual Jun-26	Col. H Actual Jul-26	Col. I Actual Aug-26	Col. J Actual Sep-26	Col. K Planned Oct-26	Col. L Planned Nov-26	Col. M Planned Dec-26	Col. N Total
1	SBC Revenues	\$ -	\$ (19,752)	\$ (19,752)	\$ (19,752)	\$ (19,752)	\$ (19,752)	\$ (19,752)	\$ (19,752)	\$ (19,752)	\$ (19,752)	\$ (19,752)	\$ (19,752)	\$ (39,504)	\$ (237,026)
2	EES Revenues	\$ -	\$ (2,095.821)	\$ (2,095.821)	\$ (2,095.821)	\$ (2,095.821)	\$ (2,095.821)	\$ (2,095.821)	\$ (2,095.821)	\$ (2,095.821)	\$ (2,095.821)	\$ (2,095.821)	\$ (2,095.821)	\$ (4,191.641)	\$ (25,149.847)
3	FCM Revenues*	\$ (5,710)	\$ (5,200)	\$ (5,316)	\$ (4,503)	\$ (4,795)	\$ (5,276)	\$ (4,901)	\$ (4,244)	\$ (3,985)	\$ (1,345)	\$ (1,345)	\$ (1,345)	\$ (1,345)	\$ (47,965)
4	RGGI Revenues**	\$ -	\$ -	\$ (387,967)	\$ -	\$ (694,989)	\$ -	\$ -	\$ -	\$ (685,790)	\$ -	\$ -	\$ -	\$ -	\$ (1,768,746)
5	Other Revenues***	\$ -	\$ (3,666)	\$ -	\$ -	\$ (1,386)	\$ -	\$ -	\$ (1,649)	\$ -	\$ -	\$ -	\$ -	\$ (2,065)	\$ (8,765)
6	Total Energy Efficiency Revenues	\$ (5,710)	\$ (2,124.439)	\$ (2,508.856)	\$ (2,120.076)	\$ (2,816.743)	\$ (2,120.848)	\$ (2,120.474)	\$ (2,121.465)	\$ (2,805.347)	\$ (2,116.918)	\$ (2,116.918)	\$ (2,116.918)	\$ (4,234.555)	\$ (27,212.349)
7	Energy Efficiency Expenditures - PA Models	\$ 82,787	\$ 96,493	\$ 896,734	\$ 1,530,154	\$ 1,523,111	\$ 1,389,603	\$ 1,249,649	\$ 1,315,779	\$ 1,919,398	\$ 5,208,616	\$ 5,208,616	\$ 5,208,616	\$ 5,208,616	\$ 25,629,557
8	Energy Efficiency Expenditures - Electrification Pool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Total Energy Efficiency Expenses	\$ 82,787	\$ 96,493	\$ 896,734	\$ 1,530,154	\$ 1,523,111	\$ 1,389,603	\$ 1,249,649	\$ 1,315,779	\$ 1,919,398	\$ 5,208,616	\$ 5,208,616	\$ 5,208,616	\$ 5,208,616	\$ 25,629,557
10	Deferral (Over)/Under Recovery	\$ 77,077	\$ (2,027,945)	\$ (1,612,122)	\$ (589,922)	\$ (1,293,632)	\$ (731,245)	\$ (870,825)	\$ (805,686)	\$ (885,950)	\$ 3,091,698	\$ 3,091,698	\$ 3,091,698	\$ 974,061	
11	Interest on Deferral Balance	\$ (9,196)	\$ (8,189)	\$ (8,693)	\$ (8,539)	\$ (9,072)	\$ (10,910)	\$ (11,886)	\$ (12,515)	\$ (11,317)	\$ (16,868)	\$ (8,950)	\$ (8,950)	\$ (3,738)	\$ (119,872)
12	(Over)/Under Ending Balance	\$ 734,162	\$ 802,044	\$ (1,234,090)	\$ (2,854,905)	\$ (3,453,366)	\$ (4,756,070)	\$ (5,498,225)	\$ (6,380,936)	\$ (7,199,136)	\$ (8,096,403)	\$ (5,021,573)	\$ (1,938,825)	\$ (968,503)	
13	Interest Rate Applied to Deferral Balance		3.16%	3.28%	3.25%	3.13%	3.05%	3.09%	2.91%	3.28%	3.08%	3.09%	3.09%	3.09%	

*Sector portion of revenues are allocated based on forecasted 2026 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

Cape Light Compact JPE
2027 Low-Income Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Planned Dec-26	Col. B Planned Jan-27	Col. C Planned Feb-27	Col. D Planned Mar-27	Col. E Planned Apr-27	Col. F Planned May-27	Col. G Planned Jun-27	Col. H Planned Jul-27	Col. I Planned Aug-27	Col. J Planned Sep-27	Col. K Planned Oct-27	Col. L Planned Nov-27	Col. M Planned Dec-27	Col. N Total
1	SBC Revenues	\$	-	\$ (16.432)	\$ (16.432)	\$ (16.432)	\$ (16.432)	\$ (16.432)	\$ (16.432)	\$ (16.432)	\$ (16.432)	\$ (16.432)	\$ (16.432)	\$ (16.432)	\$ (197.179)
2	EES Revenues	\$	-	\$ (2,244.087)	\$ (2,244.087)	\$ (2,244.087)	\$ (2,244.087)	\$ (2,244.087)	\$ (2,244.087)	\$ (2,244.087)	\$ (2,244.087)	\$ (2,244.087)	\$ (2,244.087)	\$ (4,488.174)	\$ (26,929.044)
3	FCM Revenues*	\$	(3.778)	\$ (3.778)	\$ (3.778)	\$ (3.778)	\$ (3.778)	\$ (3.778)	\$ (3.778)	\$ (3.778)	\$ (3.778)	\$ (3.778)	\$ (3.778)	\$ (3.778)	\$ (45.341)
4	RGGI Revenues**	\$	-	\$ -	\$ (128.081)	\$ -	\$ -	\$ (128.081)	\$ -	\$ -	\$ (128.081)	\$ -	\$ -	\$ (128.081)	\$ (512.325)
5	Other Revenues***	\$	-	\$ -	\$ (2.065)	\$ -	\$ -	\$ (2.065)	\$ -	\$ -	\$ (2.065)	\$ -	\$ -	\$ (2.065)	\$ (8.258)
6	Total Energy Efficiency Revenues	\$	(3.778)	\$ (2,264.297)	\$ (2,394.443)	\$ (2,264.297)	\$ (2,264.297)	\$ (2,394.443)	\$ (2,264.297)	\$ (2,264.297)	\$ (2,394.443)	\$ (2,264.297)	\$ (2,264.297)	\$ (4,654.961)	\$ (27,692.147)
7	Energy Efficiency Expenditures - PA Models	\$	2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 28,610.385
8	Energy Efficiency Expenditures - Electrification Pool	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Total Energy Efficiency Expenses	\$	2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 2,384.199	\$ 28,610.385
10	Deferral (Over)/Under Recovery	\$	2,380.420	\$ 119.902	\$ (10.244)	\$ 119.902	\$ 119.902	\$ (10.244)	\$ 119.902	\$ 119.902	\$ (10.244)	\$ 119.902	\$ 119.902	\$ (2,270.763)	
11	Interest on Deferral Balance	\$	0.571	\$ 3.792	\$ 3.942	\$ 4.094	\$ 4.413	\$ 4.566	\$ 4.719	\$ 5.039	\$ 5.194	\$ 5.348	\$ 5.671	\$ 2.916	\$ 50.264
12	(Over)/Under Ending Balance	\$ (968.503)	\$ 1,412.489	\$ 1,536.182	\$ 1,529.880	\$ 1,653.876	\$ 1,778.191	\$ 1,772.513	\$ 1,897.133	\$ 2,022.074	\$ 2,017.024	\$ 2,142.274	\$ 2,267.846	\$ (0.000)	
13	Interest Rate Applied to Deferral Balance		3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	

*Sector portion of revenues are allocated based on forecasted 2027 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

Cape Light Compact JPE
2027 Commercial & Industrial Energy Efficiency Revenue Requirement
\$ in Thousands

Year	EE Expenses	EE Charge Revenues	FCM, RGGI, & Other Revenues	Forecasted EERF Revenues	Reconciliation with Interest	Interest on Deferral	Billed Total EERF
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
	EEE	EEC	OR		PPRA	I	
2027	\$ 19,654,750	\$ (1,747,762)	\$ (1,620,332)	\$ -	\$ (5,085,108)	\$ (45,360)	\$ 11,156,188

Col. A: Effective year (January 1, 2027 - December 31, 2027).
Col. B: 2027 Commercial & Industrial Monthly Deferral, Line 9, Cols. N.
Col. C: 2027 Commercial & Industrial Monthly Deferral, Line 1, Cols. N.
Col. D: 2027 Commercial & Industrial Monthly Deferral, Line 3, Cols. N + Line 4, Cols. N + Line 5, Cols. N.
Col. E: 2027 Commercial & Industrial Monthly Deferral, Line 2, Cols. N.
Col. F: 2027 Commercial & Industrial Monthly Deferral, Line 12, Cols. A.
Col. G: 2027 Commercial & Industrial Monthly Deferral, Line 11, Cols. N.
Col. H: Col. B + Col. C + Col. D + Col. E + Col. F. + Col. G.

Cape Light Compact JPE
2024 Commercial & Industrial Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-23	Col. B Actual Jan-24	Col. C Actual Feb-24	Col. D Actual Mar-24	Col. E Actual Apr-24	Col. F Actual May-24	Col. G Actual Jun-24	Col. H Actual Jul-24	Col. I Actual Aug-24	Col. J Actual Sep-24	Col. K Actual Oct-24	Col. L Actual Nov-24	Col. M Actual Dec-24	Col. N Total
1	SBC Revenues	\$	-	\$ (161.342)	\$ (161.342)	\$ (161.342)	\$ (161.342)	\$ (161.342)	\$ (161.342)	\$ (161.342)	\$ (322.683)	\$ (80.671)	\$ (161.342)	\$ (266.901)	\$ (1,960.989)
2	EES Revenues, 1/1/2024-6/30/2024	\$	-	\$ (825.055)	\$ (825.055)	\$ (825.055)	\$ (825.055)	\$ (825.055)	\$ (825.055)						\$ (4,950.332)
3	EES Revenues, 7/1/2024-12/31/2024									\$ 220.964	\$ 844.474	\$ 216.437	\$ 432.874	\$ 781.718	\$ 2,496.467
4	FCM Revenues*	\$	(30.242)	\$ (49.819)	\$ (53.835)	\$ (60.928)	\$ (46.635)	\$ (76.819)	\$ (97.702)	\$ (104.874)	\$ (92.914)	\$ (96.655)	\$ (86.096)	\$ (149.968)	\$ (946.486)
5	RGGI Revenues**	\$	(651.620)	\$ -	\$ -	\$ (829.320)	\$ -	\$ (1,188.506)	\$ -	\$ -	\$ -	\$ -	\$ (985.423)	\$ -	\$ (3,654.869)
6	Other Revenues	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Total Energy Efficiency Revenues	\$	(681.862)	\$ (1,036.216)	\$ (1,040.232)	\$ (1,876.645)	\$ (1,033.032)	\$ (2,251.721)	\$ (1,084.099)	\$ (45.252)	\$ 428.877	\$ 39.111	\$ (799.987)	\$ 364.849	\$ (9,016.209)
8	Total Energy Efficiency Expenses	\$	45.091	\$ 655.011	\$ 1,484.206	\$ 1,128.057	\$ 1,967.613	\$ 1,023.523	\$ 1,891.296	\$ 1,204.705	\$ 208.828	\$ 1,241.359	\$ 2,710.571	\$ 6,854.758	\$ 20,415.019
9	Deferral (Over)/Under Recovery	\$	(636.772)	\$ (381.205)	\$ 443.975	\$ (748.588)	\$ 934.581	\$ (1,228.198)	\$ 807.197	\$ 1,159.454	\$ 637.705	\$ 1,280.470	\$ 1,910.584	\$ 7,219.607	
10	Interest on Deferral Balance	\$	(61.327)	\$ (44.775)	\$ (41.974)	\$ (35.449)	\$ (35.951)	\$ (34.195)	\$ (24.554)	\$ (19.489)	\$ (22.445)	\$ (22.358)	\$ (20.195)	\$ (13.843)	\$ (376.554)
11	(Over)/Under Ending Balance	\$ (13,379.808)	\$ (14,077.907)	\$ (14,503.887)	\$ (14,101.887)	\$ (14,885.923)	\$ (13,987.293)	\$ (15,249.686)	\$ (14,467.043)	\$ (13,327.079)	\$ (12,711.818)	\$ (11,453.706)	\$ (9,563.317)	\$ (2,357.553)	
12	Interest Rate Applied to Deferral Balance		4.29%	4.33%	4.25%	4.24%	4.08%	4.53%	4.41%	3.92%	4.22%	4.14%	3.78%	4.13%	

*Sector portion of revenues are allocated based on forecasted 2024 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

Cape Light Compact JPE
2025 Commercial & Industrial Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-24	Col. B Actual Jan-25	Col. C Actual Feb-25	Col. D Actual Mar-25	Col. E Actual Apr-25	Col. F Actual May-25	Col. G Actual Jun-25	Col. H Actual Jul-25	Col. I Actual Aug-25	Col. J Actual Sep-25	Col. K Actual Oct-25	Col. L Actual Nov-25	Col. M Actual Dec-25	Col. N Total
1	SBC Revenues	\$	-	\$ (158,264)	\$ (158,264)	\$ (158,264)	\$ (158,264)	\$ (158,264)	\$ (158,264)	\$ (168,632)	\$ (168,632)	\$ (168,632)	\$ (168,632)	\$ (326,414)	\$ (1,950,525)
2	EES Revenues, 1/1/2025-6/30/2025	\$	-	\$ (976,545)	\$ (976,545)	\$ (976,545)	\$ (976,545)	\$ (976,545)	\$ (976,545)						\$ (5,859,271)
3	EES Revenues, 7/1/2025-12/31/2025									\$ (519,250)	\$ (519,250)	\$ (519,250)	\$ (519,250)	\$ (682,220)	\$ (2,759,222)
4	FCM Revenues*	\$	(61,339)	\$ (91,992)	\$ (89,600)	\$ (85,592)	\$ (91,056)	\$ (77,120)	\$ (52,149)	\$ (53,716)	\$ (50,678)	\$ (55,729)	\$ (37,583)	\$ (57,210)	\$ (803,764)
5	RGGI Revenues**	\$	-	\$ (635,925)	\$ (554,320)	\$ -	\$ (436,067)	\$ -	\$ -	\$ -	\$ -	\$ (757,229)	\$ -	\$ -	\$ (2,383,541)
6	Other Revenues	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Total Energy Efficiency Revenues	\$	(61,339)	\$ (1,862,726)	\$ (1,778,729)	\$ (1,220,401)	\$ (1,661,932)	\$ (1,211,929)	\$ (1,186,958)	\$ (741,598)	\$ (738,560)	\$ (1,500,840)	\$ (725,465)	\$ (1,065,844)	\$ (13,756,323)
8	Energy Efficiency Expenditures - PA Models	\$	93,484	\$ 182,873	\$ 1,316,473	\$ 925,997	\$ 1,163,233	\$ 949,939	\$ 716,466	\$ 847,654	\$ 447,887	\$ 510,052	\$ 333,105	\$ 1,582,329	\$ 9,069,491
9	Energy Efficiency Expenditures - Electrification Pool	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 266,185	\$ 84,898	\$ 87,046	\$ 94,974	\$ 92,684	\$ 282,933	\$ 908,719
10	Total Energy Efficiency Expenses	\$	93,484	\$ 182,873	\$ 1,316,473	\$ 925,997	\$ 1,163,233	\$ 949,939	\$ 982,651	\$ 932,551	\$ 534,933	\$ 605,026	\$ 425,789	\$ 1,865,262	\$ 9,978,210
11	Deferral (Over)/Under Recovery	\$	32,144	\$ (1,679,853)	\$ (462,256)	\$ (294,404)	\$ (498,699)	\$ (261,990)	\$ (204,307)	\$ 190,953	\$ (203,628)	\$ (895,814)	\$ (299,677)	\$ 799,418	
12	Interest on Deferral Balance	\$	(15,548)	\$ (8,348)	\$ (10,559)	\$ (11,576)	\$ (13,024)	\$ (14,127)	\$ (16,455)	\$ (16,554)	\$ (15,597)	\$ (17,888)	\$ (17,900)	\$ (17,992)	\$ (175,569)
13	(Over)/Under Ending Balance	\$ (2,357,553)	\$ (2,340,957)	\$ (4,029,158)	\$ (4,501,973)	\$ (4,807,953)	\$ (5,319,676)	\$ (5,595,793)	\$ (5,816,555)	\$ (5,642,157)	\$ (5,861,382)	\$ (6,775,083)	\$ (7,092,660)	\$ (6,311,235)	
14	Interest Rate Applied to Deferral Balance		3.96%	2.96%	3.81%	3.72%	3.57%	3.71%	3.52%	3.41%	3.61%	3.28%	3.62%	3.29%	

*Sector portion of revenues are allocated based on forecasted 2025 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

Cape Light Compact JPE
2026 Commercial & Industrial Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-25	Col. B Actual Jan-26	Col. C Actual Feb-26	Col. D Actual Mar-26	Col. E Actual Apr-26	Col. F Actual May-26	Col. G Actual Jun-26	Col. H Actual Jul-26	Col. I Actual Aug-26	Col. J Actual Sep-26	Col. K Planned Oct-26	Col. L Planned Nov-26	Col. M Planned Dec-26	Col. N Total
1	SBC Revenues	\$	-	\$ (167.536)	\$ (167.536)	\$ (167.536)	\$ (167.536)	\$ (167.536)	\$ (167.536)	\$ (167.536)	\$ (167.536)	\$ (167.536)	\$ (167.536)	\$ (335.071)	\$ (2,010.432)
2	EES Revenues	\$	-	\$ (766.699)	\$ (766.699)	\$ (766.699)	\$ (766.699)	\$ (766.699)	\$ (766.699)	\$ (766.699)	\$ (766.699)	\$ (766.699)	\$ (766.699)	\$ (1,533.399)	\$ (9,200.391)
3	FCM Revenues*	\$	(54.441)	\$ (49.579)	\$ (50.691)	\$ (42.936)	\$ (45.721)	\$ (50.302)	\$ (46.733)	\$ (40.464)	\$ (37.998)	\$ (12.826)	\$ (12.826)	\$ (12.826)	\$ (457.341)
4	RGGI Revenues**	\$	-	\$ -	\$ (908.751)	\$ -	\$ (1,627.903)	\$ -	\$ -	\$ -	\$ (1,606.354)	\$ -	\$ -	\$ -	\$ (4,143.008)
5	Other Revenues	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Total Energy Efficiency Revenues	\$	(54.441)	\$ (983.815)	\$ (1,893.678)	\$ (977.171)	\$ (2,607.859)	\$ (984.538)	\$ (980.968)	\$ (974.699)	\$ (2,578.587)	\$ (947.060)	\$ (947.060)	\$ (1,881.295)	\$ (15,811.172)
7	Energy Efficiency Expenditures - PA Models	\$	83.310	\$ 341.797	\$ 484.752	\$ 1,234.743	\$ 686.300	\$ 544.506	\$ 1,247.597	\$ 445.430	\$ 418.184	\$ 3,593.979	\$ 3,593.979	\$ 3,593.979	\$ 16,268.557
8	Energy Efficiency Expenditures - Electrification Pool	\$	210.667	\$ 157.826	\$ 116.139	\$ 151.623	\$ 95.093	\$ 29.009	\$ 40.235	\$ 36.228	\$ 25.643	\$ 58.029	\$ 58.029	\$ 58.029	\$ 1,036.552
9	Total Energy Efficiency Expenses	\$	293.977	\$ 499.623	\$ 600.891	\$ 1,386.367	\$ 781.393	\$ 573.515	\$ 1,287.832	\$ 481.658	\$ 443.827	\$ 3,652.008	\$ 3,652.008	\$ 3,652.008	\$ 17,305.109
10	Deferral (Over)/Under Recovery	\$	239.536	\$ (484.191)	\$ (1,292.786)	\$ 409.196	\$ (1,826.466)	\$ (411.023)	\$ 306.864	\$ (493.041)	\$ (2,134.760)	\$ 2,704.948	\$ 2,704.948	\$ 1,770.713	
11	Interest on Deferral Balance	\$	(20.719)	\$ (18.451)	\$ (19.588)	\$ (19.240)	\$ (20.440)	\$ (24.582)	\$ (26.782)	\$ (28.198)	\$ (25.499)	\$ (27.936)	\$ (21.043)	\$ (15.334)	\$ (267.811)
12	(Over)/Under Ending Balance	\$ (6,311.235)	\$ (6,092.418)	\$ (6,595.060)	\$ (7,907.434)	\$ (7,517.478)	\$ (9,364.384)	\$ (9,799.989)	\$ (9,519.907)	\$ (10,041.146)	\$ (12,201.404)	\$ (9,524.392)	\$ (6,840.487)	\$ (5,085.108)	
13	Interest Rate Applied to Deferral Balance		3.16%	3.28%	3.25%	3.13%	3.05%	3.09%	2.91%	3.28%	3.08%	3.09%	3.09%	3.09%	

*Sector portion of revenues are allocated based on forecasted 2026 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

**Cape Light Compact JPE
2027 Commercial & Industrial Monthly EES Deferral
\$ in Thousands**

Line	Description	Col. A Planned Dec-26	Col. B Planned Jan-27	Col. C Planned Feb-27	Col. D Planned Mar-27	Col. E Planned Apr-27	Col. F Planned May-27	Col. G Planned Jun-27	Col. H Planned Jul-27	Col. I Planned Aug-27	Col. J Planned Sep-27	Col. K Planned Oct-27	Col. L Planned Nov-27	Col. M Planned Dec-27	Col. N Total
1	SBC Revenues	\$	-	\$ (145.647)	\$ (145.647)	\$ (145.647)	\$ (145.647)	\$ (145.647)	\$ (145.647)	\$ (145.647)	\$ (145.647)	\$ (145.647)	\$ (145.647)	\$ (291.294)	\$ (1,747.762)
2	EES Revenues	\$	-	\$ (929.682)	\$ (929.682)	\$ (929.682)	\$ (929.682)	\$ (929.682)	\$ (929.682)	\$ (929.682)	\$ (929.682)	\$ (929.682)	\$ (929.682)	\$ (1,859.365)	\$ (11,156.188)
3	FCM Revenues*	\$	(35.024)	\$ (35.024)	\$ (35.024)	\$ (35.024)	\$ (35.024)	\$ (35.024)	\$ (35.024)	\$ (35.024)	\$ (35.024)	\$ (35.024)	\$ (35.024)	\$ (35.024)	\$ (420.291)
4	RGGI Revenues**	\$	-	\$ (300.010)	\$ (300.010)	\$ (300.010)	\$ (300.010)	\$ (300.010)	\$ (300.010)	\$ (300.010)	\$ (300.010)	\$ (300.010)	\$ (300.010)	\$ (300.010)	\$ (1,200.041)
5	Other Revenues	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Total Energy Efficiency Revenues	\$	(35.024)	\$ (1,110.353)	\$ (1,410.364)	\$ (1,110.353)	\$ (1,110.353)	\$ (1,410.364)	\$ (1,110.353)	\$ (1,110.353)	\$ (1,410.364)	\$ (1,110.353)	\$ (1,110.353)	\$ (2,485.693)	\$ (14,524.281)
7	Energy Efficiency Expenditures - PA Models	\$	1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 1,553.575	\$ 18,642.904
8	Energy Efficiency Expenditures - Electrification Pool	\$	84.321	\$ 84.321	\$ 84.321	\$ 84.321	\$ 84.321	\$ 84.321	\$ 84.321	\$ 84.321	\$ 84.321	\$ 84.321	\$ 84.321	\$ 84.321	\$ 1,011.847
9	Total Energy Efficiency Expenses	\$	1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 1,637.896	\$ 19,654.750
10	Deferral (Over)/Under Recovery	\$	1,602.872	\$ 527.542	\$ 227.532	\$ 527.542	\$ 527.542	\$ 227.532	\$ 527.542	\$ 527.542	\$ 227.532	\$ 527.542	\$ 527.542	\$ (847.797)	
11	Interest on Deferral Balance	\$	(11.030)	\$ (8.316)	\$ (7.365)	\$ (6.412)	\$ (5.070)	\$ (4.111)	\$ (3.149)	\$ (1.799)	\$ (0.832)	\$ 0.138	\$ 1.497	\$ 1.089	\$ (45.360)
12	(Over)/Under Ending Balance	\$ (5,085.108)	\$ (3,493.267)	\$ (2,974.041)	\$ (2,753.874)	\$ (2,232.743)	\$ (1,710.271)	\$ (1,486.850)	\$ (962.457)	\$ (436.713)	\$ (210.012)	\$ 317.668	\$ 846.708	\$ (0.000)	
13	Interest Rate Applied to Deferral Balance		3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	

*Sector portion of revenues are allocated based on forecasted 2027 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

Cape Light Compact JPE
2024 Total Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-23	Col. B Actual Jan-24	Col. C Actual Feb-24	Col. D Actual Mar-24	Col. E Actual Apr-24	Col. F Actual May-24	Col. G Actual Jun-24	Col. H Actual Jul-24	Col. I Actual Aug-24	Col. J Actual Sep-24	Col. K Actual Oct-24	Col. L Actual Nov-24	Col. M Actual Dec-24	Col. N Total
1	SBC Revenues	\$ -	\$ (400.044)	\$ (400.044)	\$ (400.044)	\$ (400.044)	\$ (400.044)	\$ (400.044)	\$ (400.044)	\$ (400.044)	\$ (800.088)	\$ (200.022)	\$ (400.044)	\$ (661.776)	\$ (4,862.238)
2	EES Revenues, 1/1/2024-6/30/2024	\$ -	\$ (2,639.350)	\$ (2,639.350)	\$ (2,639.350)	\$ (2,639.350)	\$ (2,639.350)	\$ (2,639.350)	\$ (2,639.350)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,836.100)
3	EES Revenues, 7/1/2024-12/31/2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,639.350)	\$ (10,086.978)	\$ (2,585.270)	\$ (5,170.540)	\$ (9,337.378)	\$ (29,819.516)
4	FCM Revenues*	\$ (74.984)	\$ (123.526)	\$ (133.482)	\$ (151.069)	\$ (115.630)	\$ (190.470)	\$ (242.251)	\$ (260.035)	\$ (230.379)	\$ (239.653)	\$ (213.474)	\$ (371.843)	\$ (2,346.796)	\$ (2,346.796)
5	RGGI Revenues**	\$ (1,615.681)	\$ -	\$ -	\$ (2,056.285)	\$ -	\$ (2,946.880)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,443.339)	\$ -	\$ (9,062.185)
6	Other Revenues***	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.340)	\$ -	\$ -	\$ (1.117)	\$ (2.457)
7	Total Energy Efficiency Revenues	\$ (1,690.665)	\$ (3,162.920)	\$ (3,172.876)	\$ (5,246.748)	\$ (3,155.024)	\$ (6,176.744)	\$ (3,281.645)	\$ (3,299.429)	\$ (11,118.784)	\$ (3,024.945)	\$ (8,227.397)	\$ (10,372.115)	\$ (61,929.292)	
8	Total Energy Efficiency Expenses	\$ 117.599	\$ 2,110.482	\$ 7,120.267	\$ 5,641.460	\$ 7,559.916	\$ 5,705.711	\$ 6,781.276	\$ 4,578.790	\$ 1,863.763	\$ 7,736.662	\$ 9,280.755	\$ 23,093.252	\$ 81,589.932	
9	Deferral (Over)/Under Recovery	\$ (1,573.067)	\$ (1,052.437)	\$ 3,947.391	\$ 394.712	\$ 4,404.893	\$ (471.033)	\$ 3,499.631	\$ 1,279.361	\$ (9,255.022)	\$ 4,711.716	\$ 1,053.358	\$ 12,721.137		
10	Interest on Deferral Balance	\$ (108.579)	\$ (79.274)	\$ (74.315)	\$ (62.762)	\$ (63.651)	\$ (60.541)	\$ (43.473)	\$ (34.505)	\$ (39.738)	\$ (39.585)	\$ (35.754)	\$ (24.509)	\$ (666.685)	
11	(Over)/Under Ending Balance	\$ (18,013.445)	\$ (19,695.090)	\$ (20,826.801)	\$ (16,953.725)	\$ (16,621.775)	\$ (12,280.534)	\$ (12,812.108)	\$ (9,355.950)	\$ (8,111.094)	\$ (17,405.853)	\$ (12,733.722)	\$ (11,716.118)	\$ 980.510	

*Sector portion of revenues are allocated based on forecasted 2024 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

Cape Light Compact JPE
2025 Total Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-24	Col. B Actual Jan-25	Col. C Actual Feb-25	Col. D Actual Mar-25	Col. E Actual Apr-25	Col. F Actual May-25	Col. G Actual Jun-25	Col. H Actual Jul-25	Col. I Actual Aug-25	Col. J Actual Sep-25	Col. K Actual Oct-25	Col. L Actual Nov-25	Col. M Actual Dec-25	Col. N Total
1	SBC Revenues	\$	-	\$ (396.770)	\$ (396.770)	\$ (396.770)	\$ (396.770)	\$ (396.770)	\$ (396.770)	\$ (422.762)	\$ (422.762)	\$ (422.762)	\$ (422.762)	\$ (818.324)	\$ (4,889.992)
2	EES Revenues, 1/1/2025-6/30/2025	\$	-	\$ (7,270.276)	\$ (7,270.276)	\$ (7,270.276)	\$ (7,270.276)	\$ (7,270.276)	\$ (7,270.276)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (43,621.656)
3	EES Revenues, 7/1/2025-12/31/2025	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,402.682)	\$ (5,402.682)	\$ (5,402.682)	\$ (5,402.682)	\$ (7,098.343)	\$ (28,709.071)
4	FCM Revenues*	\$	(155.212)	\$ (232.773)	\$ (226.722)	\$ (216.580)	\$ (230.404)	\$ (195.143)	\$ (131.956)	\$ (135.922)	\$ (128.234)	\$ (141.015)	\$ (95.099)	\$ (144.764)	\$ (2,033.823)
5	RGGI Revenues**	\$	-	\$ (2,445.865)	\$ (2,132.000)	\$ -	\$ (1,677.182)	\$ -	\$ -	\$ -	\$ -	\$ (2,912.420)	\$ -	\$ -	\$ (9,167.467)
6	Other Revenues***	\$	-	\$ -	\$ -	\$ (1.590)	\$ -	\$ (1.131)	\$ -	\$ (1.862)	\$ -	\$ -	\$ (4.992)	\$ -	\$ (9.575)
7	Total Energy Efficiency Revenues	\$	(155.212)	\$ (10,345.684)	\$ (10,025.768)	\$ (7,885.216)	\$ (9,574.632)	\$ (7,863.320)	\$ (7,799.002)	\$ (5,963.228)	\$ (5,953.678)	\$ (8,878.878)	\$ (5,925.535)	\$ (8,061.430)	\$ (88,431.584)
8	Energy Efficiency Expenditures - PA Models	\$	361.437	\$ 1,758.468	\$ 5,273.816	\$ 3,241.410	\$ 6,084.833	\$ 1,415.568	\$ 5,334.075	\$ 5,734.121	\$ 2,358.848	\$ 5,015.675	\$ 3,985.269	\$ 10,752.572	\$ 51,316.092
9	Energy Efficiency Expenditures - Electrification Pool	\$	-	\$ -	\$ 15.122	\$ 11.403	\$ 870.963	\$ 495.960	\$ 740.761	\$ 2,065.059	\$ 1,332.383	\$ 1,162.036	\$ 926.432	\$ 3,315.454	\$ 10,935.573
10	Total Energy Efficiency Expenses	\$	361.437	\$ 1,758.468	\$ 5,288.938	\$ 3,252.813	\$ 6,955.797	\$ 1,911.528	\$ 6,074.837	\$ 7,799.180	\$ 3,691.231	\$ 6,177.711	\$ 4,911.701	\$ 14,068.026	\$ 62,251.665
11	Deferral (Over)/Under Recovery	\$	206.226	\$ (8,587.216)	\$ (4,736.830)	\$ (4,632.403)	\$ (2,618.836)	\$ (5,951.792)	\$ (1,724.165)	\$ 1,835.952	\$ (2,262.448)	\$ (2,701.167)	\$ (1,013.834)	\$ 6,006.596	
12	Interest on Deferral Balance	\$	(79.139)	\$ (42.490)	\$ (53.744)	\$ (58.919)	\$ (66.291)	\$ (71.905)	\$ (83.754)	\$ (84.259)	\$ (79.389)	\$ (91.046)	\$ (91.110)	\$ (91.579)	\$ (893.625)
13	(Over)/Under Ending Balance	<u>\$ 980.510</u>	<u>\$ 1,107.597</u>	<u>\$ (7,522.110)</u>	<u>\$ (12,312.684)</u>	<u>\$ (17,004.006)</u>	<u>\$ (19,689.132)</u>	<u>\$ (25,712.829)</u>	<u>\$ (27,520.749)</u>	<u>\$ (25,769.056)</u>	<u>\$ (28,110.892)</u>	<u>\$ (30,903.105)</u>	<u>\$ (32,008.049)</u>	<u>\$ (26,093.033)</u>	

*Sector portion of revenues are allocated based on forecasted 2025 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

Cape Light Compact JPE
2026 Total Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Actual Dec-25	Col. B Actual Jan-26	Col. C Actual Feb-26	Col. D Actual Mar-26	Col. E Actual Apr-26	Col. F Actual May-26	Col. G Actual Jun-26	Col. H Actual Jul-26	Col. I Actual Aug-26	Col. J Actual Sep-26	Col. K Planned Oct-26	Col. L Planned Nov-26	Col. M Planned Dec-26	Col. N Total
1	SBC Revenues	\$	-	\$ (442,488)	\$ (442,488)	\$ (442,488)	\$ (442,488)	\$ (442,488)	\$ (442,488)	\$ (442,488)	\$ (442,488)	\$ (442,487)	\$ (442,487)	\$ (884,973)	\$ (5,309,851)
2	EES Revenues	\$	-	\$ (5,635.100)	\$ (5,635.100)	\$ (5,635.100)	\$ (5,635.100)	\$ (5,635.100)	\$ (5,635.100)	\$ (5,635.100)	\$ (5,635.100)	\$ (5,635.100)	\$ (5,635.100)	\$ (11,270.201)	\$ (67,621.201)
3	FCM Revenues*	\$	(139.576)	\$ (127.112)	\$ (129.964)	\$ (110.079)	\$ (117.219)	\$ (128.966)	\$ (119.815)	\$ (103.742)	\$ (97.419)	\$ (32.882)	\$ (32.882)	\$ (32.882)	\$ (1,172.539)
4	RGGI Revenues**	\$	-	\$ -	\$ (3,495.195)	\$ -	\$ (6,261.166)	\$ -	\$ -	\$ -	\$ (6,178.285)	\$ -	\$ -	\$ -	\$ (15,934.645)
5	Other Revenues***	\$	-	\$ (4.953)	\$ -	\$ -	\$ (1.901)	\$ -	\$ -	\$ (2.237)	\$ -	\$ (16.447)	\$ -	\$ (3.176)	\$ (28.714)
6	Total Energy Efficiency Revenues	\$	(139.576)	\$ (6,209.653)	\$ (9,702.747)	\$ (6,187.667)	\$ (12,457.874)	\$ (6,206.554)	\$ (6,197.403)	\$ (6,183.567)	\$ (12,353.291)	\$ (6,126.916)	\$ (6,110.469)	\$ (12,191.233)	\$ (90,066.950)
7	Energy Efficiency Expenditures - PA Models	\$	369.398	\$ 1,155.176	\$ 5,201.057	\$ 5,807.253	\$ 3,549.811	\$ 3,429.925	\$ 3,754.758	\$ 3,098.989	\$ 3,387.856	\$ 12,472.640	\$ 12,472.640	\$ 12,472.640	\$ 67,172.143
8	Energy Efficiency Expenditures - Electrification Pool	\$	1,257.927	\$ 917.423	\$ 924.451	\$ 695.626	\$ 611.838	\$ 396.060	\$ 713.233	\$ 493.610	\$ 529.290	\$ 1,522.449	\$ 1,522.449	\$ 1,522.449	\$ 11,106.805
9	Total Energy Efficiency Expenses	\$	1,627.325	\$ 2,072.599	\$ 6,125.508	\$ 6,502.878	\$ 4,161.649	\$ 3,825.985	\$ 4,467.992	\$ 3,592.599	\$ 3,917.146	\$ 13,995.089	\$ 13,995.089	\$ 13,995.089	\$ 78,278.948
10	Deferral (Over)/Under Recovery	\$	1,487.749	\$ (4,137.054)	\$ (3,577.238)	\$ 315.212	\$ (8,296.225)	\$ (2,380.569)	\$ (1,729.411)	\$ (2,590.969)	\$ (8,436.146)	\$ 7,868.173	\$ 7,884.620	\$ 1,803.856	
11	Interest on Deferral Balance	\$	(91.956)	\$ (81.888)	\$ (86.933)	\$ (85.389)	\$ (90.719)	\$ (109.097)	\$ (118.863)	\$ (125.147)	\$ (113.168)	\$ (134.947)	\$ (115.013)	\$ (102.835)	\$ (1,255.955)
12	(Over)/Under Ending Balance	\$ (26,093.033)	\$ (24,697.240)	\$ (28,916.181)	\$ (32,580.353)	\$ (32,350.531)	\$ (40,737.474)	\$ (43,227.141)	\$ (45,075.414)	\$ (47,791.530)	\$ (56,340.843)	\$ (48,607.618)	\$ (40,838.011)	\$ (39,136.990)	

*Sector portion of revenues are allocated based on forecasted 2026 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants, and revenue from the Clean Peak Standard.

Cape Light Compact JPE
2027 Total Monthly EES Deferral
\$ in Thousands

Line	Description	Col. A Planned Dec-26	Col. B Planned Jan-27	Col. C Planned Feb-27	Col. D Planned Mar-27	Col. E Planned Apr-27	Col. F Planned May-27	Col. G Planned Jun-27	Col. H Planned Jul-27	Col. I Planned Aug-27	Col. J Planned Sep-27	Col. K Planned Oct-27	Col. L Planned Nov-27	Col. M Planned Dec-27	Col. N Total
1	SBC Revenues	\$	-	\$ (377.546)	\$ (377.546)	\$ (377.546)	\$ (377.546)	\$ (377.546)	\$ (377.546)	\$ (377.546)	\$ (377.546)	\$ (377.546)	\$ (377.546)	\$ (755.092)	\$ (4,530.553)
2	EES Revenues	\$	-	\$ (5,934.031)	\$ (5,934.031)	\$ (5,934.031)	\$ (5,934.031)	\$ (5,934.031)	\$ (5,934.031)	\$ (5,934.031)	\$ (5,934.031)	\$ (5,934.031)	\$ (5,934.031)	\$ (11,868.061)	\$ (71,208.368)
3	FCM Revenues*	\$	(91.339)	\$ (91.339)	\$ (91.339)	\$ (91.339)	\$ (91.339)	\$ (91.339)	\$ (91.339)	\$ (91.339)	\$ (91.339)	\$ (91.339)	\$ (91.339)	\$ (91.339)	\$ (1,096.074)
4	RGGI Revenues**	\$	-	\$ (1,153.886)	\$ (1,153.886)	\$ -	\$ -	\$ (1,153.886)	\$ -	\$ -	\$ (1,153.886)	\$ -	\$ -	\$ (1,153.886)	\$ (4,615.542)
5	Other Revenues***	\$	-	\$ -	\$ (3.176)	\$ -	\$ -	\$ (3.176)	\$ -	\$ -	\$ (3.176)	\$ -	\$ -	\$ (3.176)	\$ (12.705)
6	Total Energy Efficiency Revenues	\$	(91.339)	\$ (6,402.916)	\$ (7,559.978)	\$ (6,402.916)	\$ (6,402.916)	\$ (7,559.978)	\$ (6,402.916)	\$ (6,402.916)	\$ (7,559.978)	\$ (6,402.916)	\$ (6,402.916)	\$ (13,871.555)	\$ (81,463.242)
7	Energy Efficiency Expenditures - PA Models	\$	9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 9,167.610	\$ 110,011.317
8	Energy Efficiency Expenditures - Electrification Pool	\$	917.121	\$ 917.121	\$ 917.121	\$ 917.121	\$ 917.121	\$ 917.121	\$ 917.121	\$ 917.121	\$ 917.121	\$ 917.121	\$ 917.121	\$ 917.121	\$ 11,005.446
9	Total Energy Efficiency Expenses	\$	10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 10,084.730	\$ 121,016.763
10	Deferral (Over)/Under Recovery	\$	9,993.391	\$ 3,681.814	\$ 2,524.752	\$ 3,681.814	\$ 3,681.814	\$ 2,524.752	\$ 3,681.814	\$ 3,681.814	\$ 2,524.752	\$ 3,681.814	\$ 3,681.814	\$ (3,786.824)	
11	Interest on Deferral Balance	\$	(87.911)	\$ (70.531)	\$ (62.721)	\$ (54.892)	\$ (45.553)	\$ (37.679)	\$ (29.785)	\$ (20.381)	\$ (12.443)	\$ (4.484)	\$ 4.985	\$ 4.863	\$ (416.532)
12	(Over)/Under Ending Balance	\$ (39,136.990)	\$ (29,231.510)	\$ (25,620.227)	\$ (23,158.196)	\$ (19,531.274)	\$ (15,895.013)	\$ (13,407.940)	\$ (9,755.911)	\$ (6,094.478)	\$ (3,582.168)	\$ 95.162	\$ 3,781.961	\$ 0.000	

*Sector portion of revenues are allocated based on forecasted 2027 kWh sales.

**Sector portion of revenues are allocated based on greenhouse gas reductions.

***Other Revenue represents any RPS and APS credits associated with CVEO participants.

**Cape Light Compact JPE
Summary of Bill Impact Analysis**

Rate Class Information				Month		Annual	
Rate		Monthly Avg		2026 In Effect vs. 2027 Proposed		2026 In Effect vs. 2027 Proposed	
		kW/kVA	kWh	Total Change	% Change	Total Change	% Change
Rate R-1 Residential	R-1		530	\$3.79	1.86%	\$45.48	1.86%
Rate R-1HP Residential Heat Pump (Winter)	R-1HP		1,714	\$12.27	2.43%	\$147.24	2.43%
Rate R-1HP Residential Heat Pump (Summer)	R-1HP		602	\$4.31	1.87%	\$51.72	1.87%
Rate R-2 Residential Assistance	R-2		475	\$1.98	1.85%	\$23.76	1.85%
Rate R-2HP Residential Assistance Heat Pump (Winter)	R-2HP		1,714	\$7.12	2.44%	\$85.44	2.44%
Rate R-2HP Residential Assistance Heat Pump (Summer)	R-2HP		602	\$2.50	1.87%	\$30.00	1.87%
Rate R-3 Residential Space Heating	R-3		745	\$5.33	1.92%	\$63.96	1.92%
Rate R-4 Residential Assistance Space Heating	R-4		830	\$3.44	1.92%	\$41.28	1.92%
Rate G-1 Small General Service	G-1		1,650	\$13.35	2.49%	\$160.20	2.49%
Rate G-2 Medium General Service	G-2	215	39,775	\$321.78	2.14%	\$3,861.36	2.14%
Rate G-2 Medium General Service	G-2	209	75,240	\$608.69	2.47%	\$7,304.28	2.47%
Rate G-2 Medium General Service	G-2	207	101,430	\$820.57	2.58%	\$9,846.84	2.58%
Rate G-3 Large General Service	G-3	920	230,000	\$1,860.70	2.41%	\$22,328.40	2.41%
Rate G-3 Large General Service	G-3	933	373,200	\$3,019.19	2.63%	\$36,230.28	2.63%
Rate G-3 Large General Service	G-3	930	497,550	\$4,025.18	2.74%	\$48,302.16	2.74%
Rate G-4 General Power (Closed)	G-4	50	5,000	\$40.45	2.27%	\$485.40	2.27%
Rate G-4 General Power (Closed)	G-4	35	7,525	\$60.87	2.68%	\$730.44	2.68%
Rate G-4 General Power (Closed)	G-4	27	10,530	\$85.19	2.88%	\$1,022.28	2.88%
Rate G-7 Optional General Time of Use (Closed)	G-7	9	2,340	\$18.93	2.52%	\$227.17	2.52%
Rate G-7 Optional General Time of Use (Closed)	G-7	6	2,970	\$24.03	2.60%	\$288.33	2.60%
Rate G-7 Optional General Time of Use (Closed)	G-7	7	4,375	\$35.39	2.64%	\$424.72	2.64%

The 2026 In Effect reflect the EES rates effective as of January 1, 2026.

The 2027 Proposed reflect the EES rates proposed for effect January 1, 2027 through December 31, 2027.

The proposed rates include the most up to date information as of the date of filing.

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate R-1 Residential

	Monthly kWh	2026 In Effect			2027 Proposed			Total Bill Impact	
		Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
1									
2	100	\$30.08	\$16.58	\$46.66	\$30.80	\$16.58	\$47.38	\$0.72	1.5%
3	200	\$50.16	\$33.16	\$83.32	\$51.59	\$33.16	\$84.75	\$1.43	1.7%
4	300	\$70.24	\$49.74	\$119.98	\$72.39	\$49.74	\$122.13	\$2.15	1.8%
5	400	\$90.32	\$66.32	\$156.64	\$93.19	\$66.32	\$159.51	\$2.87	1.8%
6	500	\$110.41	\$82.90	\$193.31	\$113.99	\$82.90	\$196.89	\$3.58	1.9%
7	600	\$130.49	\$99.48	\$229.97	\$134.78	\$99.48	\$234.26	\$4.29	1.9%
8	700	\$150.57	\$116.06	\$266.63	\$155.58	\$116.06	\$271.64	\$5.01	1.9%
9	800	\$170.65	\$132.64	\$303.29	\$176.38	\$132.64	\$309.02	\$5.73	1.9%
10	900	\$190.73	\$149.22	\$339.95	\$197.17	\$149.22	\$346.39	\$6.44	1.9%
11	1,000	\$210.81	\$165.80	\$376.61	\$217.97	\$165.80	\$383.77	\$7.16	1.9%
12	1,250	\$261.01	\$207.25	\$468.26	\$269.96	\$207.25	\$477.21	\$8.95	1.9%
13	1,500	\$311.22	\$248.70	\$559.92	\$321.96	\$248.70	\$570.66	\$10.74	1.9%
14	2,000	\$411.62	\$331.60	\$743.22	\$425.94	\$331.60	\$757.54	\$14.32	1.9%
15	Avg 530	\$116.43	\$87.87	\$204.30	\$120.22	\$87.87	\$208.09	\$3.79	1.9%

	2026 In Effect	2027 Proposed		
	<u>Rates</u>	<u>Rates</u>	<u>Change</u>	
17				
18				
19	Customer Charge	\$10.00	\$10.00	\$0.00
20	Distribution Energy	\$0.06603	\$0.06603	\$0.00000
21	Exogenous Cost Adjustment	(\$0.00001)	(\$0.00001)	\$0.00000
22	Revenue Decoupling	\$0.00539	\$0.00539	\$0.00000
23	Distributed Solar Charge	\$0.00583	\$0.00583	\$0.00000
24	Residential Assistance Adjustment Factor	\$0.01033	\$0.01033	\$0.00000
25	Pension Adjustment Factor	\$0.00138	\$0.00138	\$0.00000
26	Net Metering Recovery Surcharge	\$0.00625	\$0.00625	\$0.00000
27	Long Term Renewable Contract Adjustment	(\$0.00037)	(\$0.00037)	\$0.00000
28	AG Consulting Expense	\$0.00003	\$0.00003	\$0.00000
29	Storm Cost Recovery Adjustment Factor	\$0.00960	\$0.00960	\$0.00000
30	Storm Reserve Adjustment	\$0.00000	\$0.00000	\$0.00000
31	Basic Service Cost True Up Factor	(\$0.00071)	(\$0.00071)	\$0.00000
32	Solar Program Cost Adjustment Factor	\$0.00018	\$0.00018	\$0.00000
33	Solar Expansion Cost Recovery Factor	(\$0.00031)	(\$0.00031)	\$0.00000
34	Vegetation Management	\$0.00139	\$0.00139	\$0.00000
35	Tax Act Credit Factor	(\$0.00092)	(\$0.00092)	\$0.00000
36	Grid Modernization	\$0.00280	\$0.00280	\$0.00000
37	Advanced Metering Infrastructure	\$0.00879	\$0.00879	\$0.00000
38	Electronic Payment Recovery	\$0.00016	\$0.00016	\$0.00000
39	Provisional System Planning Factor	\$0.00008	\$0.00008	\$0.00000
40	Electric Sector Modernization Plan Factor	\$0.00001	\$0.00001	\$0.00000
41	Electric Vehicle Factor	\$0.00104	\$0.00104	\$0.00000
42	Transition	(\$0.00077)	(\$0.00077)	\$0.00000
43	Transmission Energy	\$0.04673	\$0.04673	\$0.00000
44	Energy Efficiency Reconciliation Factor	\$0.03488	\$0.04204	\$0.00716
45	System Benefits Charge	\$0.00250	\$0.00250	\$0.00000
46	Renewable Energy Charge	\$0.00050	\$0.00050	\$0.00000
47	Supply Charge	\$0.16580	\$0.16580	\$0.00000

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate R-1HP Residential Heat Pump

	Monthly kWh	2026 In Effect (Winter)			2027 Proposed (Winter)			Total Bill Impact	
		Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Avg								

	Monthly kWh	2026 In Effect (Summer)			2027 Proposed (Summer)			Total Bill Impact	
		Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32	Avg								

	2026 In Effect	2027 Proposed	Change
	<u>Rates</u>	<u>Rates</u>	
35	Customer Charge	\$10.00	\$0.00000
36	Distribution Energy - Winter	\$0.02052	\$0.00000
37	Distribution Energy - Summer	\$0.06603	\$0.00000
38	Exogenous Cost Adjustment	(\$0.00001)	\$0.00000
39	Revenue Decoupling	\$0.00443	\$0.00000
40	Distributed Solar Charge	\$0.00583	\$0.00000
41	Residential Assistance Adjustment Factor	\$0.01033	\$0.00000
42	Pension Adjustment Factor	\$0.00138	\$0.00000
43	Net Metering Recovery Surcharge	\$0.00625	\$0.00000
44	Long Term Renewable Contract Adjustment	(\$0.00037)	\$0.00000
45	AG Consulting Expense	\$0.00003	\$0.00000
46	Storm Cost Recovery Adjustment Factor	\$0.00960	\$0.00000
47	Storm Reserve Adjustment	\$0.00000	\$0.00000
48	Basic Service Cost True Up Factor	(\$0.00071)	\$0.00000
49	Solar Program Cost Adjustment Factor	\$0.00018	\$0.00000
50	Solar Expansion Cost Recovery Factor	(\$0.00031)	\$0.00000
51	Vegetation Management	\$0.00139	\$0.00000
52	Tax Act Credit Factor	(\$0.00092)	\$0.00000
53	Grid Modernization	\$0.00280	\$0.00000
54	Advanced Metering Infrastructure	\$0.00879	\$0.00000
55	Electronic Payment Recovery	\$0.00016	\$0.00000
56	Provisional System Planning Factor	\$0.00008	\$0.00000
57	Electric Sector Modernization Plan Factor	\$0.00001	\$0.00000
58	Electric Vehicle Factor	\$0.00104	\$0.00000
59	Transition	(\$0.00077)	\$0.00000
60	Transmission Energy - Winter	\$0.01492	\$0.00000
61	Transmission Energy - Summer	\$0.04673	\$0.00000
62	Energy Efficiency Reconciliation Factor	\$0.03488	\$0.00716
63	System Benefits Charge	\$0.00250	\$0.00000
64	Renewable Energy Charge	\$0.00050	\$0.00000
65	Supply Charge	\$0.16580	\$0.00000

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate R-2 Residential Assistance

	Monthly kWh	2026 In Effect			2027 Proposed			Total Bill Impact	
		Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
1									
2									
3	100	\$17.45	\$9.62	\$27.07	\$17.86	\$9.62	\$27.48	\$0.41	1.5%
4	200	\$29.09	\$19.23	\$48.32	\$29.92	\$19.23	\$49.15	\$0.83	1.7%
5	300	\$40.74	\$28.85	\$69.59	\$41.99	\$28.85	\$70.84	\$1.25	1.8%
6	400	\$52.39	\$38.47	\$90.86	\$54.05	\$38.47	\$92.52	\$1.66	1.8%
7	500	\$64.03	\$48.08	\$112.11	\$66.11	\$48.08	\$114.19	\$2.08	1.9%
8	600	\$75.68	\$57.70	\$133.38	\$78.17	\$57.70	\$135.87	\$2.49	1.9%
9	700	\$87.33	\$67.31	\$154.64	\$90.24	\$67.31	\$157.55	\$2.91	1.9%
10	800	\$98.98	\$76.93	\$175.91	\$102.30	\$76.93	\$179.23	\$3.32	1.9%
11	900	\$110.62	\$86.55	\$197.17	\$114.36	\$86.55	\$200.91	\$3.74	1.9%
12	1,000	\$122.27	\$96.16	\$218.43	\$126.42	\$96.16	\$222.58	\$4.15	1.9%
13	1,250	\$151.39	\$120.21	\$271.60	\$156.58	\$120.21	\$276.79	\$5.19	1.9%
14	1,500	\$180.50	\$144.25	\$324.75	\$186.73	\$144.25	\$330.98	\$6.23	1.9%
15	2,000	\$238.74	\$192.33	\$431.07	\$247.05	\$192.33	\$439.38	\$8.31	1.9%
16	Avg 475	\$61.12	\$45.68	\$106.80	\$63.10	\$45.68	\$108.78	\$1.98	1.9%

	2026 In Effect	2027 Proposed	
	<u>Rates</u>	<u>Rates</u>	<u>Change</u>
17			
18			
19	Customer Charge	\$10.00	\$10.00
20	Distribution Energy	\$0.06603	\$0.06603
21	Exogenous Cost Adjustment	(\$0.00001)	(\$0.00001)
22	Revenue Decoupling	\$0.00539	\$0.00539
23	Distributed Solar Charge	\$0.00583	\$0.00583
24	Residential Assistance Adjustment Factor	\$0.01033	\$0.01033
25	Pension Adjustment Factor	\$0.00138	\$0.00138
26	Net Metering Recovery Surcharge	\$0.00625	\$0.00625
27	Long Term Renewable Contract Adjustment	(\$0.00037)	(\$0.00037)
28	AG Consulting Expense	\$0.00003	\$0.00003
29	Storm Cost Recovery Adjustment Factor	\$0.00960	\$0.00960
30	Storm Reserve Adjustment	\$0.00000	\$0.00000
31	Basic Service Cost True Up Factor	(\$0.00071)	(\$0.00071)
32	Solar Program Cost Adjustment Factor	\$0.00018	\$0.00018
33	Solar Expansion Cost Recovery Factor	(\$0.00031)	(\$0.00031)
34	Vegetation Management	\$0.00139	\$0.00139
35	Tax Act Credit Factor	(\$0.00092)	(\$0.00092)
36	Grid Modernization	\$0.00280	\$0.00280
37	Advanced Metering Infrastructure	\$0.00879	\$0.00879
38	Electronic Payment Recovery	\$0.00016	\$0.00016
39	Provisional System Planning Factor	\$0.00008	\$0.00008
40	Electric Sector Modernization Plan Factor	\$0.00001	\$0.00001
41	Electric Vehicle Factor	\$0.00104	\$0.00104
42	Transition	(\$0.00077)	(\$0.00077)
43	Transmission Energy	\$0.04673	\$0.04673
44	Energy Efficiency Reconciliation Factor	\$0.03488	\$0.04204
45	System Benefits Charge	\$0.00250	\$0.00250
46	Renewable Energy Charge	\$0.00050	\$0.00050
47	Supply Charge	\$0.16580	\$0.16580
48	Low Income Discount	42%	42%

Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027

Rate R-2HP Residential Assistance Heat Pump

	Monthly kWh	2026 In Effect (Winter)			2027 Proposed (Winter)			Total Bill Impact	
		Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
1									
2									
3	323	\$28.78	\$31.09	\$59.87	\$30.12	\$31.09	\$61.21	\$1.34	2.2%
4	647	\$51.76	\$62.18	\$113.94	\$54.44	\$62.18	\$116.62	\$2.68	2.4%
5	970	\$74.73	\$93.28	\$168.01	\$78.76	\$93.28	\$172.04	\$4.03	2.4%
6	1,293	\$97.71	\$124.37	\$222.08	\$103.08	\$124.37	\$227.45	\$5.37	2.4%
7	1,617	\$120.69	\$155.46	\$276.15	\$127.40	\$155.46	\$282.86	\$6.71	2.4%
8	1,940	\$143.67	\$186.55	\$330.22	\$151.72	\$186.55	\$338.27	\$8.05	2.4%
9	2,263	\$166.64	\$217.64	\$384.28	\$176.04	\$217.64	\$393.68	\$9.40	2.4%
10	2,587	\$189.62	\$248.73	\$438.35	\$200.36	\$248.73	\$449.09	\$10.74	2.5%
11	2,910	\$212.60	\$279.83	\$492.43	\$224.68	\$279.83	\$504.51	\$12.08	2.5%
12	3,233	\$235.58	\$310.92	\$546.50	\$249.00	\$310.92	\$559.92	\$13.42	2.5%
13	4,042	\$293.02	\$388.65	\$681.67	\$309.80	\$388.65	\$698.45	\$16.78	2.5%
14	4,850	\$350.46	\$466.38	\$816.84	\$370.60	\$466.38	\$836.98	\$20.14	2.5%
15	6,466	\$465.35	\$621.84	\$1,087.19	\$492.20	\$621.84	\$1,114.04	\$26.85	2.5%
16	Avg 1,714	\$127.58	\$164.79	\$292.37	\$134.70	\$164.79	\$299.49	\$7.12	2.4%

	Monthly kWh	2026 In Effect (Summer)			2027 Proposed (Summer)			Total Bill Impact	
		Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
17									
18									
19	114	\$18.97	\$10.93	\$29.90	\$19.45	\$10.93	\$30.38	\$0.48	1.6%
20	227	\$32.15	\$21.86	\$54.01	\$33.09	\$21.86	\$54.95	\$0.94	1.7%
21	341	\$45.32	\$32.79	\$78.11	\$46.74	\$32.79	\$79.53	\$1.42	1.8%
22	455	\$58.50	\$43.72	\$102.22	\$60.39	\$43.72	\$104.11	\$1.89	1.8%
23	568	\$71.67	\$54.65	\$126.32	\$74.03	\$54.65	\$128.68	\$2.36	1.9%
24	682	\$84.85	\$65.58	\$150.43	\$87.68	\$65.58	\$153.26	\$2.83	1.9%
25	796	\$98.02	\$76.51	\$174.53	\$101.33	\$76.51	\$177.84	\$3.31	1.9%
26	909	\$111.20	\$87.44	\$198.64	\$114.97	\$87.44	\$202.41	\$3.77	1.9%
27	1,023	\$124.37	\$98.37	\$222.74	\$128.62	\$98.37	\$226.99	\$4.25	1.9%
28	1,137	\$137.55	\$109.30	\$246.85	\$142.27	\$109.30	\$251.57	\$4.72	1.9%
29	1,421	\$170.48	\$136.63	\$307.11	\$176.38	\$136.63	\$313.01	\$5.90	1.9%
30	1,705	\$203.42	\$163.95	\$367.37	\$210.50	\$163.95	\$374.45	\$7.08	1.9%
31	2,273	\$269.30	\$218.60	\$487.90	\$278.74	\$218.60	\$497.34	\$9.44	1.9%
32	Avg 602	\$75.63	\$57.93	\$133.56	\$78.13	\$57.93	\$136.06	\$2.50	1.9%

	2026 In Effect	2027 Proposed		
	<u>Rates</u>	<u>Rates</u>	<u>Change</u>	
33				
34				
35	Customer Charge	\$10.00	\$10.00	\$0.00
36	Distribution Energy - Winter	\$0.02052	\$0.02052	\$0.00000
37	Distribution Energy - Summer	\$0.06603	\$0.06603	\$0.00000
38	Exogenous Cost Adjustment	(\$0.00001)	(\$0.00001)	\$0.00000
39	Revenue Decoupling	\$0.00443	\$0.00443	\$0.00000
40	Distributed Solar Charge	\$0.00583	\$0.00583	\$0.00000
41	Residential Assistance Adjustment Factor	\$0.01033	\$0.01033	\$0.00000
42	Pension Adjustment Factor	\$0.00138	\$0.00138	\$0.00000
43	Net Metering Recovery Surcharge	\$0.00625	\$0.00625	\$0.00000
44	Long Term Renewable Contract Adjustment	(\$0.00037)	(\$0.00037)	\$0.00000
45	AG Consulting Expense	\$0.00003	\$0.00003	\$0.00000
46	Storm Cost Recovery Adjustment Factor	\$0.00960	\$0.00960	\$0.00000
47	Storm Reserve Adjustment	\$0.00000	\$0.00000	\$0.00000
48	Basic Service Cost True Up Factor	(\$0.00071)	(\$0.00071)	\$0.00000
49	Solar Program Cost Adjustment Factor	\$0.00018	\$0.00018	\$0.00000
50	Solar Expansion Cost Recovery Factor	(\$0.00031)	(\$0.00031)	\$0.00000
51	Vegetation Management	\$0.00139	\$0.00139	\$0.00000
52	Tax Act Credit Factor	(\$0.00092)	(\$0.00092)	\$0.00000
53	Grid Modernization	\$0.00280	\$0.00280	\$0.00000
54	Advanced Metering Infrastructure	\$0.00879	\$0.00879	\$0.00000
55	Electronic Payment Recovery	\$0.00016	\$0.00016	\$0.00000
56	Provisional System Planning Factor	\$0.00008	\$0.00008	\$0.00000
57	Electric Sector Modernization Plan Factor	\$0.00001	\$0.00001	\$0.00000
58	Electric Vehicle Factor	\$0.00104	\$0.00104	\$0.00000
59	Transition	(\$0.00077)	(\$0.00077)	\$0.00000
60	Transmission Energy - Winter	\$0.01492	\$0.01492	\$0.00000
61	Transmission Energy - Summer	\$0.04673	\$0.04673	\$0.00000
62	Energy Efficiency Reconciliation Factor	\$0.03488	\$0.04204	\$0.00716
63	System Benefits Charge	\$0.00250	\$0.00250	\$0.00000
64	Renewable Energy Charge	\$0.00050	\$0.00050	\$0.00000
65	Supply Charge	\$0.16580	\$0.16580	\$0.00000
66	Low Income Discount	42%	42%	0%

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate R-3 Residential Space Heating

	Monthly kWh	2026 In Effect			2027 Proposed			Total Bill Impact	
		Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
1									
2									
3	100	\$29.35	\$16.58	\$45.93	\$30.06	\$16.58	\$46.64	\$0.71	1.5%
4	200	\$48.69	\$33.16	\$81.85	\$50.13	\$33.16	\$83.29	\$1.44	1.8%
5	300	\$68.04	\$49.74	\$117.78	\$70.19	\$49.74	\$119.93	\$2.15	1.8%
6	400	\$87.39	\$66.32	\$153.71	\$90.25	\$66.32	\$156.57	\$2.86	1.9%
7	500	\$106.74	\$82.90	\$189.64	\$110.32	\$82.90	\$193.22	\$3.58	1.9%
8	600	\$126.08	\$99.48	\$225.56	\$130.38	\$99.48	\$229.86	\$4.30	1.9%
9	700	\$145.43	\$116.06	\$261.49	\$150.44	\$116.06	\$266.50	\$5.01	1.9%
10	800	\$164.78	\$132.64	\$297.42	\$170.50	\$132.64	\$303.14	\$5.72	1.9%
11	900	\$184.12	\$149.22	\$333.34	\$190.57	\$149.22	\$339.79	\$6.45	1.9%
12	1,000	\$203.47	\$165.80	\$369.27	\$210.63	\$165.80	\$376.43	\$7.16	1.9%
13	1,250	\$251.84	\$207.25	\$459.09	\$260.79	\$207.25	\$468.04	\$8.95	1.9%
14	1,500	\$300.21	\$248.70	\$548.91	\$310.95	\$248.70	\$559.65	\$10.74	2.0%
15	2,000	\$396.94	\$331.60	\$728.54	\$411.26	\$331.60	\$742.86	\$14.32	2.0%
16	Avg 745	\$154.14	\$123.52	\$277.66	\$159.47	\$123.52	\$282.99	\$5.33	1.9%

	2026 In Effect	2027 Proposed		
	<u>Rates</u>	<u>Rates</u>	<u>Change</u>	
17				
18				
19	Customer Charge	\$10.00	\$10.00	\$0.00
20	Distribution Energy	\$0.05881	\$0.05881	\$0.00000
21	Exogenous Cost Adjustment	(\$0.00001)	(\$0.00001)	\$0.00000
22	Revenue Decoupling	\$0.00527	\$0.00527	\$0.00000
23	Distributed Solar Charge	\$0.00583	\$0.00583	\$0.00000
24	Residential Assistance Adjustment Factor	\$0.01033	\$0.01033	\$0.00000
25	Pension Adjustment Factor	\$0.00138	\$0.00138	\$0.00000
26	Net Metering Recovery Surcharge	\$0.00625	\$0.00625	\$0.00000
27	Long Term Renewable Contract Adjustment	(\$0.00037)	(\$0.00037)	\$0.00000
28	AG Consulting Expense	\$0.00003	\$0.00003	\$0.00000
29	Storm Cost Recovery Adjustment Factor	\$0.00960	\$0.00960	\$0.00000
30	Storm Reserve Adjustment	\$0.00000	\$0.00000	\$0.00000
31	Basic Service Cost True Up Factor	(\$0.00071)	(\$0.00071)	\$0.00000
32	Solar Program Cost Adjustment Factor	\$0.00018	\$0.00018	\$0.00000
33	Solar Expansion Cost Recovery Factor	(\$0.00031)	(\$0.00031)	\$0.00000
34	Vegetation Management	\$0.00139	\$0.00139	\$0.00000
35	Tax Act Credit Factor	(\$0.00092)	(\$0.00092)	\$0.00000
36	Grid Modernization	\$0.00280	\$0.00280	\$0.00000
37	Advanced Metering Infrastructure	\$0.00879	\$0.00879	\$0.00000
38	Electronic Payment Recovery	\$0.00016	\$0.00016	\$0.00000
39	Provisional System Planning Factor	\$0.00008	\$0.00008	\$0.00000
40	Electric Sector Modernization Plan Factor	\$0.00001	\$0.00001	\$0.00000
41	Electric Vehicle Factor	\$0.00104	\$0.00104	\$0.00000
42	Transition	(\$0.00077)	(\$0.00077)	\$0.00000
43	Transmission Energy	\$0.04673	\$0.04673	\$0.00000
44	Energy Efficiency Reconciliation Factor	\$0.03488	\$0.04204	\$0.00716
45	System Benefits Charge	\$0.00250	\$0.00250	\$0.00000
46	Renewable Energy Charge	\$0.00050	\$0.00050	\$0.00000
47	Supply Charge	\$0.16580	\$0.16580	\$0.00000

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate R-4 Residential Assistance Space Heating

1	Monthly	2026 In Effect			2027 Proposed			Total Bill Impact	
2	kWh	Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
3	100	\$17.02	\$9.62	\$26.64	\$17.44	\$9.62	\$27.06	\$0.42	1.6%
4	200	\$28.24	\$19.23	\$47.47	\$29.07	\$19.23	\$48.30	\$0.83	1.7%
5	300	\$39.46	\$28.85	\$68.31	\$40.71	\$28.85	\$69.56	\$1.25	1.8%
6	400	\$50.69	\$38.47	\$89.16	\$52.35	\$38.47	\$90.82	\$1.66	1.9%
7	500	\$61.91	\$48.08	\$109.99	\$63.98	\$48.08	\$112.06	\$2.07	1.9%
8	600	\$73.13	\$57.70	\$130.83	\$75.62	\$57.70	\$133.32	\$2.49	1.9%
9	700	\$84.35	\$67.31	\$151.66	\$87.26	\$67.31	\$154.57	\$2.91	1.9%
10	800	\$95.57	\$76.93	\$172.50	\$98.89	\$76.93	\$175.82	\$3.32	1.9%
11	900	\$106.79	\$86.55	\$193.34	\$110.53	\$86.55	\$197.08	\$3.74	1.9%
12	1,000	\$118.01	\$96.16	\$214.17	\$122.17	\$96.16	\$218.33	\$4.16	1.9%
13	1,250	\$146.07	\$120.21	\$266.28	\$151.26	\$120.21	\$271.47	\$5.19	1.9%
14	1,500	\$174.12	\$144.25	\$318.37	\$180.35	\$144.25	\$324.60	\$6.23	2.0%
15	2,000	\$230.23	\$192.33	\$422.56	\$238.53	\$192.33	\$430.86	\$8.30	2.0%
16	Avg 830	\$98.94	\$79.82	\$178.76	\$102.38	\$79.82	\$182.20	\$3.44	1.9%

17		2026 In Effect	2027 Proposed	
18		<u>Rates</u>	<u>Rates</u>	<u>Change</u>
19	Customer Charge	\$10.00	\$10.00	\$0.00
20	Distribution Energy	\$0.05881	\$0.05881	\$0.00000
21	Exogenous Cost Adjustment	(\$0.00001)	(\$0.00001)	\$0.00000
22	Revenue Decoupling	\$0.00527	\$0.00527	\$0.00000
23	Distributed Solar Charge	\$0.00583	\$0.00583	\$0.00000
24	Residential Assistance Adjustment Factor	\$0.01033	\$0.01033	\$0.00000
25	Pension Adjustment Factor	\$0.00138	\$0.00138	\$0.00000
26	Net Metering Recovery Surcharge	\$0.00625	\$0.00625	\$0.00000
27	Long Term Renewable Contract Adjustment	(\$0.00037)	(\$0.00037)	\$0.00000
28	AG Consulting Expense	\$0.00003	\$0.00003	\$0.00000
29	Storm Cost Recovery Adjustment Factor	\$0.00960	\$0.00960	\$0.00000
30	Storm Reserve Adjustment	\$0.00000	\$0.00000	\$0.00000
31	Basic Service Cost True Up Factor	(\$0.00071)	(\$0.00071)	\$0.00000
32	Solar Program Cost Adjustment Factor	\$0.00018	\$0.00018	\$0.00000
33	Solar Expansion Cost Recovery Factor	(\$0.00031)	(\$0.00031)	\$0.00000
34	Vegetation Management	\$0.00139	\$0.00139	\$0.00000
35	Tax Act Credit Factor	(\$0.00092)	(\$0.00092)	\$0.00000
36	Grid Modernization	\$0.00280	\$0.00280	\$0.00000
37	Advanced Metering Infrastructure	\$0.00879	\$0.00879	\$0.00000
38	Electronic Payment Recovery	\$0.00016	\$0.00016	\$0.00000
39	Provisional System Planning Factor	\$0.00008	\$0.00008	\$0.00000
40	Electric Sector Modernization Plan Factor	\$0.00001	\$0.00001	\$0.00000
41	Electric Vehicle Factor	\$0.00104	\$0.00104	\$0.00000
42	Transition	(\$0.00077)	(\$0.00077)	\$0.00000
43	Transmission Energy	\$0.04673	\$0.04673	\$0.00000
44	Energy Efficiency Reconciliation Factor	\$0.03488	\$0.04204	\$0.00716
45	System Benefits Charge	\$0.00250	\$0.00250	\$0.00000
46	Renewable Energy Charge	\$0.00050	\$0.00050	\$0.00000
47	Supply Charge	\$0.16580	\$0.16580	\$0.00000
48	Low Income Discount	42%	42%	0%

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate G-1 Small General Service

	Monthly kWh	2026 In Effect			2027 Proposed			Total Bill Impact	
		Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
1									
2									
3	5	\$15.75	\$0.82	\$16.57	\$15.80	\$0.82	\$16.62	\$0.05	0.3%
4	30	\$19.53	\$4.94	\$24.47	\$19.77	\$4.94	\$24.71	\$0.24	1.0%
5	80	\$27.08	\$13.17	\$40.25	\$27.72	\$13.17	\$40.89	\$0.64	1.6%
6	150	\$37.65	\$24.70	\$62.35	\$38.86	\$24.70	\$63.56	\$1.21	1.9%
7	275	\$56.52	\$45.28	\$101.80	\$58.74	\$45.28	\$104.02	\$2.22	2.2%
8	500	\$90.49	\$82.33	\$172.82	\$94.53	\$82.33	\$176.86	\$4.04	2.3%
9	750	\$128.23	\$123.50	\$251.73	\$134.30	\$123.50	\$257.80	\$6.07	2.4%
10	1,250	\$203.71	\$205.83	\$409.54	\$213.83	\$205.83	\$419.66	\$10.12	2.5%
11	2,500	\$392.43	\$411.65	\$804.08	\$412.65	\$411.65	\$824.30	\$20.22	2.5%
12	10,000	\$1,524.70	\$1,646.60	\$3,171.30	\$1,605.60	\$1,646.60	\$3,252.20	\$80.90	2.6%
13	Avg 1,650	\$264.10	\$271.69	\$535.79	\$277.45	\$271.69	\$549.14	\$13.35	2.5%

		2026 In Effect	2027 Proposed	Change
		Rates	Rates	
14				
15				
16	Customer Charge	\$15.00	\$15.00	\$0.00
17	Distribution Energy	\$0.04171	\$0.04171	\$0.00000
18	Exogenous Cost Adjustment	(\$0.00001)	(\$0.00001)	\$0.00000
19	Revenue Decoupling	(\$0.00034)	(\$0.00034)	\$0.00000
20	Distributed Solar Charge	\$0.00450	\$0.00450	\$0.00000
21	Residential Assistance Adjustment Factor	\$0.00798	\$0.00798	\$0.00000
22	Pension Adjustment Factor	\$0.00097	\$0.00097	\$0.00000
23	Net Metering Recovery Surcharge	\$0.00483	\$0.00483	\$0.00000
24	Long Term Renewable Contract Adjustment	(\$0.00037)	(\$0.00037)	\$0.00000
25	AG Consulting Expense	\$0.00002	\$0.00002	\$0.00000
26	Storm Cost Recovery Adjustment Factor	\$0.00742	\$0.00742	\$0.00000
27	Storm Reserve Adjustment	\$0.00000	\$0.00000	\$0.00000
28	Basic Service Cost True Up Factor	(\$0.00055)	(\$0.00055)	\$0.00000
29	Solar Program Cost Adjustment Factor	\$0.00014	\$0.00014	\$0.00000
30	Solar Expansion Cost Recovery Factor	(\$0.00024)	(\$0.00024)	\$0.00000
31	Vegetation Management	\$0.00098	\$0.00098	\$0.00000
32	Tax Act Credit Factor	(\$0.00071)	(\$0.00071)	\$0.00000
33	Grid Modernization	\$0.00214	\$0.00214	\$0.00000
34	Advanced Metering Infrastructure	\$0.00672	\$0.00672	\$0.00000
35	Electronic Payment Recovery	\$0.00000	\$0.00000	\$0.00000
36	Provisional System Planning Factor	\$0.00006	\$0.00006	\$0.00000
37	Electric Sector Modernization Plan Factor	\$0.00001	\$0.00001	\$0.00000
38	Electric Vehicle Factor	\$0.00079	\$0.00079	\$0.00000
39	Transition	(\$0.00077)	(\$0.00077)	\$0.00000
40	Transmission Energy	\$0.04587	\$0.04587	\$0.00000
41	Energy Efficiency Reconciliation Factor	\$0.02682	\$0.03491	\$0.00809
42	System Benefits Charge	\$0.00250	\$0.00250	\$0.00000
43	Renewable Energy Charge	\$0.00050	\$0.00050	\$0.00000
44	Supply Charge	\$0.16466	\$0.16466	\$0.00000

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate G-2 Medium General Service

	Monthly kVA	Monthly kWh	2026 In Effect			2027 Proposed			Total Bill Impact	
			Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
3	Hours Use:	185								
4	80	14,800	\$2,797.03	\$3,028.67	\$5,825.70	\$2,916.76	\$3,028.67	\$5,945.43	\$119.73	2.1%
5	120	22,200	\$4,010.54	\$4,543.01	\$8,553.55	\$4,190.14	\$4,543.01	\$8,733.15	\$179.60	2.1%
6	140	25,900	\$4,617.30	\$5,300.18	\$9,917.48	\$4,826.83	\$5,300.18	\$10,127.01	\$209.53	2.1%
7	170	31,450	\$5,527.43	\$6,435.93	\$11,963.36	\$5,781.87	\$6,435.93	\$12,217.80	\$254.44	2.1%
8	215	39,775	\$6,892.64	\$8,139.56	\$15,032.20	\$7,214.42	\$8,139.56	\$15,353.98	\$321.78	2.1%
9	290	53,650	\$9,167.98	\$10,978.94	\$20,146.92	\$9,602.01	\$10,978.94	\$20,580.95	\$434.03	2.2%
10	500	92,500	\$15,538.93	\$18,929.20	\$34,468.13	\$16,287.25	\$18,929.20	\$35,216.45	\$748.32	2.2%
11	Avg	215	\$6,892.64	\$8,139.56	\$15,032.20	\$7,214.42	\$8,139.56	\$15,353.98	\$321.78	2.1%
12	Hours Use:	360								
13	85	30,600	\$3,984.17	\$6,261.98	\$10,246.15	\$4,231.72	\$6,261.98	\$10,493.70	\$247.55	2.4%
14	115	41,400	\$5,259.75	\$8,472.10	\$13,731.85	\$5,594.68	\$8,472.10	\$14,066.78	\$334.93	2.4%
15	140	50,400	\$6,322.74	\$10,313.86	\$16,636.60	\$6,730.48	\$10,313.86	\$17,044.34	\$407.74	2.5%
16	170	61,200	\$7,598.33	\$12,523.97	\$20,122.30	\$8,093.44	\$12,523.97	\$20,617.41	\$495.11	2.5%
17	200	72,000	\$8,873.92	\$14,734.08	\$23,608.00	\$9,456.40	\$14,734.08	\$24,190.48	\$582.48	2.5%
18	270	97,200	\$11,850.29	\$19,891.01	\$31,741.30	\$12,636.64	\$19,891.01	\$32,527.65	\$786.35	2.5%
19	480	172,800	\$20,779.41	\$35,361.79	\$56,141.20	\$22,177.36	\$35,361.79	\$57,539.15	\$1,397.95	2.5%
20	Avg	209	\$9,256.60	\$15,397.11	\$24,653.71	\$9,865.29	\$15,397.11	\$25,262.40	\$608.69	2.5%
21	Hours Use:	490								
22	75	36,750	\$4,237.67	\$7,520.52	\$11,758.19	\$4,534.98	\$7,520.52	\$12,055.50	\$297.31	2.5%
23	110	53,900	\$6,042.58	\$11,030.10	\$17,072.68	\$6,478.63	\$11,030.10	\$17,508.73	\$436.05	2.6%
24	130	63,700	\$7,073.96	\$13,035.57	\$20,109.53	\$7,589.29	\$13,035.57	\$20,624.86	\$515.33	2.6%
25	165	80,850	\$8,878.87	\$16,545.14	\$25,424.01	\$9,532.95	\$16,545.14	\$26,078.09	\$654.08	2.6%
26	215	105,350	\$11,457.31	\$21,558.82	\$33,016.13	\$12,309.60	\$21,558.82	\$33,868.42	\$852.29	2.6%
27	290	142,100	\$15,324.98	\$29,079.34	\$44,404.32	\$16,474.57	\$29,079.34	\$45,553.91	\$1,149.59	2.6%
28	460	225,400	\$24,091.69	\$46,125.86	\$70,217.55	\$25,915.18	\$46,125.86	\$72,041.04	\$1,823.49	2.6%
29	Avg	207	\$11,044.76	\$20,756.64	\$31,801.40	\$11,865.33	\$20,756.64	\$32,621.97	\$820.57	2.6%
30			2026 In Effect		2027 Proposed			Change		
31			Rates		Rates					
32	Customer Charge		\$370.00		\$370.00			\$0.00		
33	Distribution Demand		\$3.72		\$3.72			\$0.00		
34	Distribution Energy		\$0.01565		\$0.01565			\$0.00000		
35	Exogenous Cost Adjustment		(\$0.00001)		(\$0.00001)			\$0.00000		
36	Revenue Decoupling		(\$0.00025)		(\$0.00025)			\$0.00000		
37	Distributed Solar Charge		\$0.00332		\$0.00332			\$0.00000		
38	Residential Assistance Adjustment Factor		\$0.00588		\$0.00588			\$0.00000		
39	Pension Adjustment Factor		\$0.00061		\$0.00061			\$0.00000		
40	Net Metering Recovery Surcharge		\$0.00355		\$0.00355			\$0.00000		
41	Long Term Renewable Contract Adjustment		(\$0.00037)		(\$0.00037)			\$0.00000		
42	AG Consulting Expense		\$0.00001		\$0.00001			\$0.00000		
43	Storm Cost Recovery Adjustment Factor		\$0.00546		\$0.00546			\$0.00000		
44	Storm Reserve Adjustment		\$0.00000		\$0.00000			\$0.00000		
45	Basic Service Cost True Up Factor		(\$0.00040)		(\$0.00040)			\$0.00000		
46	Solar Program Cost Adjustment Factor		\$0.00010		\$0.00010			\$0.00000		
47	Solar Expansion Cost Recovery Factor		(\$0.00017)		(\$0.00017)			\$0.00000		
48	Vegetation Management		\$0.00062		\$0.00062			\$0.00000		
49	Tax Act Credit Factor		(\$0.00052)		(\$0.00052)			\$0.00000		
50	Grid Modernization		\$0.00156		\$0.00156			\$0.00000		
51	Advanced Metering Infrastructure		\$0.00489		\$0.00489			\$0.00000		
52	Electronic Payment Recovery		\$0.00000		\$0.00000			\$0.00000		
53	Provisional System Planning Factor		\$0.00004		\$0.00004			\$0.00000		
54	Electric Sector Modernization Plan Factor		\$0.00001		\$0.00001			\$0.00000		
55	Electric Vehicle Factor		\$0.00058		\$0.00058			\$0.00000		
56	Transition		(\$0.00077)		(\$0.00077)			\$0.00000		
57	Transmission Demand		\$13.74		\$13.74			\$0.00		
58	Energy Efficiency Reconciliation Factor		\$0.02682		\$0.03491			\$0.00809		
59	System Benefits Charge		\$0.00250		\$0.00250			\$0.00000		
60	Renewable Energy Charge		\$0.00050		\$0.00050			\$0.00000		
61	Supply Charge		\$0.20464		\$0.20464			\$0.00000		

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate G-3 Large General Service

	Monthly kVA	Monthly kWh	2026 In Effect			2027 Proposed			Total Bill Impact	
			Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
3	Hours Use:	250								
4	90	22,500	\$3,788.63	\$4,604.40	\$8,393.03	\$3,970.65	\$4,604.40	\$8,575.05	\$182.02	2.2%
5	350	87,500	\$12,046.88	\$17,906.00	\$29,952.88	\$12,754.75	\$17,906.00	\$30,660.75	\$707.87	2.4%
6	600	150,000	\$19,987.50	\$30,696.00	\$50,683.50	\$21,201.00	\$30,696.00	\$51,897.00	\$1,213.50	2.4%
7	1,000	250,000	\$32,692.50	\$51,160.00	\$83,852.50	\$34,715.00	\$51,160.00	\$85,875.00	\$2,022.50	2.4%
8	2,500	625,000	\$80,336.25	\$127,900.00	\$208,236.25	\$85,392.50	\$127,900.00	\$213,292.50	\$5,056.25	2.4%
9	Avg 920	230,000	\$30,151.50	\$47,067.20	\$77,218.70	\$32,012.20	\$47,067.20	\$79,079.40	\$1,860.70	2.4%
10	Hours Use:	400								
11	220	88,000	\$9,722.52	\$18,008.32	\$27,730.84	\$10,434.44	\$18,008.32	\$28,442.76	\$711.92	2.6%
12	430	172,000	\$18,115.38	\$35,198.08	\$53,313.46	\$19,506.86	\$35,198.08	\$54,704.94	\$1,391.48	2.6%
13	630	252,000	\$26,108.58	\$51,569.28	\$77,677.86	\$28,147.26	\$51,569.28	\$79,716.54	\$2,038.68	2.6%
14	900	360,000	\$36,899.40	\$73,670.40	\$110,569.80	\$39,811.80	\$73,670.40	\$113,482.20	\$2,912.40	2.6%
15	2,500	1,000,000	\$100,845.00	\$204,640.00	\$305,485.00	\$108,935.00	\$204,640.00	\$313,575.00	\$8,090.00	2.6%
16	Avg 933	373,200	\$38,218.28	\$76,371.65	\$114,589.93	\$41,237.47	\$76,371.65	\$117,609.12	\$3,019.19	2.6%
17	Hours Use:	535								
18	165	88,275	\$8,742.61	\$18,064.60	\$26,807.21	\$9,456.75	\$18,064.60	\$27,521.35	\$714.14	2.7%
19	380	203,300	\$18,922.68	\$41,603.31	\$60,525.99	\$20,567.37	\$41,603.31	\$62,170.68	\$1,644.69	2.7%
20	570	304,950	\$27,919.02	\$62,404.97	\$90,323.99	\$30,386.06	\$62,404.97	\$92,791.03	\$2,467.04	2.7%
21	1,100	588,500	\$53,014.07	\$120,430.64	\$173,444.71	\$57,775.03	\$120,430.64	\$178,205.67	\$4,760.96	2.7%
22	2,500	1,337,500	\$119,302.88	\$273,706.00	\$393,008.88	\$130,123.25	\$273,706.00	\$403,829.25	\$10,820.37	2.8%
23	Avg 930	497,550	\$44,964.71	\$101,818.63	\$146,783.34	\$48,989.89	\$101,818.63	\$150,808.52	\$4,025.18	2.7%

	2026 In Effect Rates	2027 Proposed Rates	Change
26 Customer Charge	\$930.00	\$930.00	\$0.00
27 Distribution Demand	\$4.01	\$4.01	\$0.00
28 Distribution Energy	\$0.01034	\$0.01034	\$0.00000
29 Exogenous Cost Adjustment	\$0.00000	\$0.00000	\$0.00000
30 Revenue Decoupling	(\$0.00015)	(\$0.00015)	\$0.00000
31 Distributed Solar Charge	\$0.00204	\$0.00204	\$0.00000
32 Residential Assistance Adjustment Factor	\$0.00362	\$0.00362	\$0.00000
33 Pension Adjustment Factor	\$0.00045	\$0.00045	\$0.00000
34 Net Metering Recovery Surcharge	\$0.00219	\$0.00219	\$0.00000
35 Long Term Renewable Contract Adjustment	(\$0.00037)	(\$0.00037)	\$0.00000
36 AG Consulting Expense	\$0.00001	\$0.00001	\$0.00000
37 Storm Cost Recovery Adjustment Factor	\$0.00337	\$0.00337	\$0.00000
38 Storm Reserve Adjustment	\$0.00000	\$0.00000	\$0.00000
39 Basic Service Cost True Up Factor	(\$0.00025)	(\$0.00025)	\$0.00000
40 Solar Program Cost Adjustment Factor	\$0.00006	\$0.00006	\$0.00000
41 Solar Expansion Cost Recovery Factor	(\$0.00010)	(\$0.00010)	\$0.00000
42 Vegetation Management	\$0.00045	\$0.00045	\$0.00000
43 Tax Act Credit Factor	(\$0.00032)	(\$0.00032)	\$0.00000
44 Grid Modernization	\$0.00095	\$0.00095	\$0.00000
45 Advanced Metering Infrastructure	\$0.00298	\$0.00298	\$0.00000
46 Electronic Payment Recovery	\$0.00000	\$0.00000	\$0.00000
47 Provisional System Planning Factor	\$0.00002	\$0.00002	\$0.00000
48 Electric Sector Modernization Plan Factor	\$0.00000	\$0.00000	\$0.00000
49 Electric Vehicle Factor	\$0.00035	\$0.00035	\$0.00000
50 Transition	(\$0.00077)	(\$0.00077)	\$0.00000
51 Transmission Demand	\$14.08	\$14.08	\$0.00
52 Energy Efficiency Reconciliation Factor	\$0.02682	\$0.03491	\$0.00809
53 System Benefits Charge	\$0.00250	\$0.00250	\$0.00000
54 Renewable Energy Charge	\$0.00050	\$0.00050	\$0.00000
55 Supply Charge	\$0.20464	\$0.20464	\$0.00000

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate G-4 General Power (Closed)

	Monthly kVA	Monthly kWh	2026 In Effect			2027 Proposed			Total Bill Impact	
			Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
3	Hours Use:	100								
4	12	1,200	\$241.38	\$197.59	\$438.97	\$251.09	\$197.59	\$448.68	\$9.71	2.2%
5	24	2,400	\$467.76	\$395.18	\$862.94	\$487.18	\$395.18	\$882.36	\$19.42	2.3%
6	40	4,000	\$769.60	\$658.64	\$1,428.24	\$801.96	\$658.64	\$1,460.60	\$32.36	2.3%
7	50	5,000	\$958.25	\$823.30	\$1,781.55	\$998.70	\$823.30	\$1,822.00	\$40.45	2.3%
8	125	12,500	\$2,373.13	\$2,058.25	\$4,431.38	\$2,474.25	\$2,058.25	\$4,532.50	\$101.12	2.3%
9	Avg 50	5,000	\$958.25	\$823.30	\$1,781.55	\$998.70	\$823.30	\$1,822.00	\$40.45	2.3%
10	Hours Use:	215								
11	10	2,150	\$306.29	\$354.02	\$660.31	\$323.68	\$354.02	\$677.70	\$17.39	2.6%
12	20	4,300	\$597.58	\$708.04	\$1,305.62	\$632.36	\$708.04	\$1,340.40	\$34.78	2.7%
13	30	6,450	\$888.86	\$1,062.06	\$1,950.92	\$941.04	\$1,062.06	\$2,003.10	\$52.18	2.7%
14	40	8,600	\$1,180.15	\$1,416.08	\$2,596.23	\$1,249.72	\$1,416.08	\$2,665.80	\$69.57	2.7%
15	80	17,200	\$2,345.30	\$2,832.15	\$5,177.45	\$2,484.45	\$2,832.15	\$5,316.60	\$139.15	2.7%
16	Avg 35	7,525	\$1,034.51	\$1,239.07	\$2,273.58	\$1,095.38	\$1,239.07	\$2,334.45	\$60.87	2.7%
17	Hours Use:	390								
18	7	2,730	\$328.23	\$449.52	\$777.75	\$350.32	\$449.52	\$799.84	\$22.09	2.8%
19	15	5,850	\$686.21	\$963.26	\$1,649.47	\$733.54	\$963.26	\$1,696.80	\$47.33	2.9%
20	20	7,800	\$909.95	\$1,284.35	\$2,194.30	\$973.05	\$1,284.35	\$2,257.40	\$63.10	2.9%
21	30	11,700	\$1,357.43	\$1,926.52	\$3,283.95	\$1,452.08	\$1,926.52	\$3,378.60	\$94.65	2.9%
22	60	23,400	\$2,699.85	\$3,853.04	\$6,552.89	\$2,889.16	\$3,853.04	\$6,742.20	\$189.31	2.9%
23	Avg 27	10,530	\$1,223.18	\$1,733.87	\$2,957.05	\$1,308.37	\$1,733.87	\$3,042.24	\$85.19	2.9%

		2026 In Effect	2027 Proposed	
		Rates	Rates	Change
26	Customer Charge	\$15.00	\$15.00	\$0.00
27	Distribution Demand	\$2.59	\$2.59	\$0.00
28	Distribution Energy	\$0.02586	\$0.02586	\$0.00000
29	Exogenous Cost Adjustment	(\$0.00001)	(\$0.00001)	\$0.00000
30	Revenue Decoupling	(\$0.00034)	(\$0.00034)	\$0.00000
31	Distributed Solar Charge	\$0.00450	\$0.00450	\$0.00000
32	Residential Assistance Adjustment Factor	\$0.00798	\$0.00798	\$0.00000
33	Pension Adjustment Factor	\$0.00097	\$0.00097	\$0.00000
34	Net Metering Recovery Surcharge	\$0.00483	\$0.00483	\$0.00000
35	Long Term Renewable Contract Adjustment	(\$0.00037)	(\$0.00037)	\$0.00000
36	AG Consulting Expense	\$0.00002	\$0.00002	\$0.00000
37	Storm Cost Recovery Adjustment Factor	\$0.00742	\$0.00742	\$0.00000
38	Storm Reserve Adjustment	\$0.00000	\$0.00000	\$0.00000
39	Basic Service Cost True Up Factor	(\$0.00055)	(\$0.00055)	\$0.00000
40	Solar Program Cost Adjustment Factor	\$0.00014	\$0.00014	\$0.00000
41	Solar Expansion Cost Recovery Factor	(\$0.00024)	(\$0.00024)	\$0.00000
42	Vegetation Management	\$0.00098	\$0.00098	\$0.00000
43	Tax Act Credit Factor	(\$0.00071)	(\$0.00071)	\$0.00000
44	Grid Modernization	\$0.00214	\$0.00214	\$0.00000
45	Advanced Metering Infrastructure	\$0.00672	\$0.00672	\$0.00000
46	Electronic Payment Recovery	\$0.00000	\$0.00000	\$0.00000
47	Provisional System Planning Factor	\$0.00006	\$0.00006	\$0.00000
48	Electric Sector Modernization Plan Factor	\$0.00001	\$0.00001	\$0.00000
49	Electric Vehicle Factor	\$0.00079	\$0.00079	\$0.00000
50	Transition	(\$0.00077)	(\$0.00077)	\$0.00000
51	Transmission Demand	\$7.35	\$7.35	\$0.00
52	Transmission Energy	\$0.00000	\$0.00000	\$0.00000
53	Energy Efficiency Reconciliation Factor	\$0.02682	\$0.03491	\$0.00809
54	System Benefits Charge	\$0.00250	\$0.00250	\$0.00000
55	Renewable Energy Charge	\$0.00050	\$0.00050	\$0.00000
56	Supply Charge	\$0.16466	\$0.16466	\$0.00000

**Cape Light Compact JPE
Calculation of Monthly Typical Bill
Proposed January 1, 2027**

Rate G-7 Optional General Time of Use (Closed)

	Monthly kVA	Monthly kWh	2026 In Effect			2027 Proposed			Total Bill Impact	
			Delivery	Supplier	Total	Delivery	Supplier	Total	Change	% Change
3	Hours Use:	260								
4	1	260	\$58.48	\$42.81	\$101.29	\$60.59	\$42.81	\$103.40	\$2.10	2.1%
5	2	520	\$96.97	\$85.62	\$182.59	\$101.17	\$85.62	\$186.79	\$4.21	2.3%
6	3	780	\$135.45	\$128.43	\$263.88	\$141.76	\$128.43	\$270.19	\$6.31	2.4%
7	5	1,300	\$212.41	\$214.06	\$426.47	\$222.93	\$214.06	\$436.99	\$10.52	2.5%
8	10	2,600	\$404.83	\$428.12	\$832.95	\$425.86	\$428.12	\$853.98	\$21.03	2.5%
9	Avg	9	\$366.34	\$385.30	\$751.64	\$385.27	\$385.30	\$770.57	\$18.93	2.5%
10	Hours Use:	495								
11	1	495	\$89.01	\$81.51	\$170.52	\$93.01	\$81.51	\$174.52	\$4.00	2.3%
12	2	990	\$158.02	\$163.01	\$321.03	\$166.03	\$163.01	\$329.04	\$8.01	2.5%
13	3	1,485	\$227.02	\$244.52	\$471.54	\$239.04	\$244.52	\$483.56	\$12.01	2.5%
14	5	2,475	\$365.04	\$407.53	\$772.57	\$385.06	\$407.53	\$792.59	\$20.02	2.6%
15	10	4,950	\$710.08	\$815.07	\$1,525.15	\$750.13	\$815.07	\$1,565.20	\$40.05	2.6%
16	Avg	6	\$434.05	\$489.04	\$923.09	\$458.08	\$489.04	\$947.12	\$24.03	2.6%
17	Hours Use:	625								
18	1	625	\$105.89	\$102.91	\$208.80	\$110.95	\$102.91	\$213.86	\$5.06	2.4%
19	2	1,250	\$191.79	\$205.83	\$397.62	\$201.90	\$205.83	\$407.73	\$10.11	2.5%
20	3	1,875	\$277.68	\$308.74	\$586.42	\$292.85	\$308.74	\$601.59	\$15.17	2.6%
21	5	3,125	\$449.47	\$514.56	\$964.03	\$474.75	\$514.56	\$989.31	\$25.28	2.6%
22	10	6,250	\$878.94	\$1,029.13	\$1,908.07	\$929.51	\$1,029.13	\$1,958.64	\$50.56	2.6%
23	Avg	7	\$621.26	\$720.39	\$1,341.65	\$656.65	\$720.39	\$1,377.04	\$35.39	2.6%
24			2026 In Effect		2027 Proposed			Change		
25			Rates		Rates					
26	Customer Charge		\$20.00		\$20.00			\$0.00		
27	Distribution Demand		\$4.71		\$4.71			\$0.00		
28	Distribution Energy - Peak		\$0.03844		\$0.03844			\$0.00000		
29	Distribution Energy - Low A		\$0.02874		\$0.02874			\$0.00000		
30	Exogenous Cost Adjustment		(\$0.00001)		(\$0.00001)			\$0.00000		
31	Revenue Decoupling		(\$0.00034)		(\$0.00034)			\$0.00000		
32	Distributed Solar Charge		\$0.00450		\$0.00450			\$0.00000		
33	Residential Assistance Adjustment Factor		\$0.00798		\$0.00798			\$0.00000		
34	Pension Adjustment Factor		\$0.00097		\$0.00097			\$0.00000		
35	Net Metering Recovery Surcharge		\$0.00483		\$0.00483			\$0.00000		
36	Long Term Renewable Contract Adjustment		(\$0.00037)		(\$0.00037)			\$0.00000		
37	AG Consulting Expense		\$0.00002		\$0.00002			\$0.00000		
38	Storm Cost Recovery Adjustment Factor		\$0.00742		\$0.00742			\$0.00000		
39	Storm Reserve Adjustment		\$0.00000		\$0.00000			\$0.00000		
40	Basic Service Cost True Up Factor		(\$0.00055)		(\$0.00055)			\$0.00000		
41	Solar Program Cost Adjustment Factor		\$0.00014		\$0.00014			\$0.00000		
42	Solar Expansion Cost Recovery Factor		(\$0.00024)		(\$0.00024)			\$0.00000		
43	Vegetation Management		\$0.00098		\$0.00098			\$0.00000		
44	Tax Act Credit Factor		(\$0.00071)		(\$0.00071)			\$0.00000		
45	Grid Modernization		\$0.00214		\$0.00214			\$0.00000		
46	Advanced Metering Infrastructure		\$0.00672		\$0.00672			\$0.00000		
47	Electronic Payment Recovery		\$0.00000		\$0.00000			\$0.00000		
48	Provisional System Planning Factor		\$0.00006		\$0.00006			\$0.00000		
49	Electric Sector Modernization Plan Factor		\$0.00001		\$0.00001			\$0.00000		
50	Electric Vehicle Factor		\$0.00079		\$0.00079			\$0.00000		
51	Transition		(\$0.00077)		(\$0.00077)			\$0.00000		
52	Transmission Energy		\$0.03534		\$0.03534			\$0.00000		
53	Energy Efficiency Reconciliation Factor		\$0.02682		\$0.03491			\$0.00809		
54	System Benefits Charge		\$0.00250		\$0.00250			\$0.00000		
55	Renewable Energy Charge		\$0.00050		\$0.00050			\$0.00000		
56	Supply Charge		\$0.16466		\$0.16466			\$0.00000		
57	Peak Use:		25%							
58	Low A Use:		75%							

COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF PUBLIC UTILITIES

Petition of the Cape Light Compact JPE for Approval by
the Department of Public Utilities of its 2027 Energy
Efficiency Surcharges

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D.P.U. 26-146

PRE-FILED TESTIMONY OF

MARGARET SONG

ON BEHALF OF

CAPE LIGHT COMPACT JPE

I. INTRODUCTION TO TESTIMONY

Q. Ms. Song, please state your name, business address and employer.

A. My name is Margaret Song. My business address is c/o Cape Light Compact JPE (the “Compact”), 261 Whites Path, Unit 4, South Yarmouth, MA 02664. I am employed by the Compact and serve as the Compact’s Chief Administrative Officer. I have served in this position since March 2026. I was employed in various positions at the Compact from July 2003 through March 2026. I served in multiple management level positions at the Compact from 2009 through my transition in 2026 to Chief Administrative Officer.

Q. Have you previously testified before this or any other Commission?

A. Yes. I have previously testified before the Department of Public Utilities (the “Department” or “DPU”) on behalf of the Compact in its 2013-2015, 2016-2018, 2019-2021, 2022-2024 and 2025-2027 Energy Efficiency Plan proceedings. These proceedings were docketed, respectively, as *Cape Light Compact*, D.P.U. 12-107, *Cape Light Compact*, D.P.U. 15-166, *Cape Light Compact JPE*, D.P.U. 18-116, *Cape Light Compact JPE*, D.P.U. 21-126 and *Cape Light Compact JPE*, D.P.U. 24-146.

Q. Please summarize the testimony in this document.

A. This testimony supports the Compact’s request for approval of its 2027 energy efficiency surcharges (“EES”). The testimony is responsive to the Department’s directive in the order approving the Cape & Vineyard Electrification Offering (“CVEO”) that the Compact fully account for all projected and actual Massachusetts Alternative Portfolio Standard (“APS”) incentives and Massachusetts Renewable Energy Portfolio Standard (“RPS”) revenues in its annual EES filings. *Cape Light Compact JPE*, D.P.U. 22-137 at

39 (2023). Specifically, this testimony is responsive to the Department’s instruction that, “[t]he Compact should also include testimony in each EERF filing describing its efforts over the applicable period to collect APS incentives and RPS revenues for installed CVEO technologies.” *Id.* n.46.

Q. Please briefly describe CVEO.

A. CVEO is the Compact’s strategic electrification and energy optimization demonstration project that the Compact implemented from 2023-2025, approved by the Department in D.P.U. 22-137 pursuant to St. 2022, c. 179, §87A (“Section 87A”). Through CVEO, the Compact worked with low- and moderate-income customers to: (1) convert their oil, propane or electric resistance heat to cold climate air source heat pumps (“heat pumps”); and (2) install solar photovoltaic (“PV”) systems to support electrification of their heating systems. A portion of these customers also received battery energy storage systems for demand response and resiliency. In accordance with Section 87A, customers also fully displaced their fossil fuel cooking appliances (excluding outdoor grills) with electric or induction stoves. There were 55 participants in CVEO.

Below is a table showing the breakdown of measures installed:

Measure	Number Installed
Heat pumps*	45
Heat pump or electric hot water heater**	41
Solar PV	55
Battery storage	12
Electric dryer**	4
Electric or induction stove**	13

*The 10 participants who did not have a heat pump installed through CVEO had an existing heat pump which had been installed between 2022 and their participation in CVEO. All 10 of these participants either received heat pump rebates through the Compact (7) or participated in the Compact's Residential New Construction program (3).

**Participants received a heat pump or electric hot water heater, electric dryer, and electric or induction stove if the version they had prior to CVEO used fossil fuels.

II. THE COMPACT'S EFFORTS TO COLLECT APS INCENTIVES AND RPS REVENUES FOR CVEO TECHNOLOGIES DURING THE APPLICABLE PERIOD

Q. Has the Compact qualified any CVEO technologies for the RPS?

A. Yes. The Compact worked with the CVEO PV installers to set up automatic production reporting to the New England regional tracking system (known as NEPOOL GIS) for the renewable energy certificates ("RECs") generated by the PV systems. In addition, the Massachusetts Department of Energy Resources ("DOER") qualified all CVEO PV systems for the Class I RPS as an "aggregation." As a REC aggregator, the Compact is able to better manage the portfolio of RECs that the aggregated systems generate. The CVEO PV systems generate Class I RECs and are part of the Compact's aggregation. RECs are minted at NEPOOL GIS two calendar quarters following solar production. The trading period for RECs (i.e., when the Compact may sell the RECs generated by the

1 CVEO PV systems) also occurs two calendar quarters following the quarter in which the
2 production was recorded.

3 **Q. Has the Compact received any revenue from sales of the CVEO PV system RECs**
4 **that are accounted for in this 2027 EES filing?**

5
6 A. Yes. The Compact received RPS revenue attributable to 2026, which is carried forward
7 into the 2027 EES. From Q3 2025 through Q1 2026, the Compact sold 232 RECs
8 attributable to CVEO PV systems at an average price of about \$39 per REC, for a total of
9 \$9,091.05 in RPS revenue attributable to the 2026 calendar year. The Compact sold the
10 RECs to its municipal aggregation licensed competitive supplier at a market price that the
11 Compact was able to verify using REC broker sheets. The Compact's competitive
12 supplier will use the RECs to support its RPS compliance obligation for the Compact's
13 electric load. These revenues are accounted for as "Other" revenue for 2026 in the
14 Compact's income-eligible and residential sector and are included in Exhibit 2 submitted
15 with the Compact's proposed 2027 EES.

16 **Q. Will the Compact receive additional REC revenue in 2026?**

17 A. Yes. A total of 136 RECs were minted at NEPOOL GIS for CVEO PV systems on
18 October 15, 2026. The Compact has not yet sold those RECs but expects to do so by
19 December 15, 2026. The Compact intends to sell future CVEO PV system RECs as
20 described above – to its competitive supplier at a market price. The Compact is
21 projecting about \$3,000 in additional REC revenue for the remainder of 2026, for a total
22 of about \$12,000 in REC revenue in 2026.

1 **Q. Will the Compact receive REC revenue for the CVEO PV systems in 2027?**

2 A. Yes, the Compact has projected revenue for sales of CVEO PV system RECs for 2027.

3 The Compact is projecting approximately \$12,700 in REC revenue in 2027. These
4 projections are accounted for as “Other” revenue in the Compact’s income-eligible and
5 residential sector and are included in Exhibit 2 submitted with the Compact’s proposed
6 2027 EES. The Compact will report on the actual revenue received in future EES filings.

7 **Q. Have any additional CVEO technologies qualified for the APS beyond those already**
8 **identified in the Compact’s 2025 EES filing?**
9

10 A. No. Only two air source heat pumps installed as part of CVEO were eligible for the APS.

11 As noted in the Compact’s prior testimony on this matter, DOER’s system performance
12 requirements, specifically those regarding the coefficient of performance for APS eligible
13 heat pumps, do not align with those of the Mass Save Heat Pump Qualified Product List
14 (“HPQPL”). As a result, most of the heat pumps installed under CVEO that were on the
15 HPQPL did not qualify for the APS. Therefore, the Compact does not have any
16 additional incentives from Alternative Energy Credits to report with its proposed 2027
17 EES.

18 **III. CONCLUSION**

19 **Q. Does this conclude your testimony?**

20 A. Yes. It does.

COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF PUBLIC UTILITIES

Petition of the Cape Light Compact JPE for Approval by
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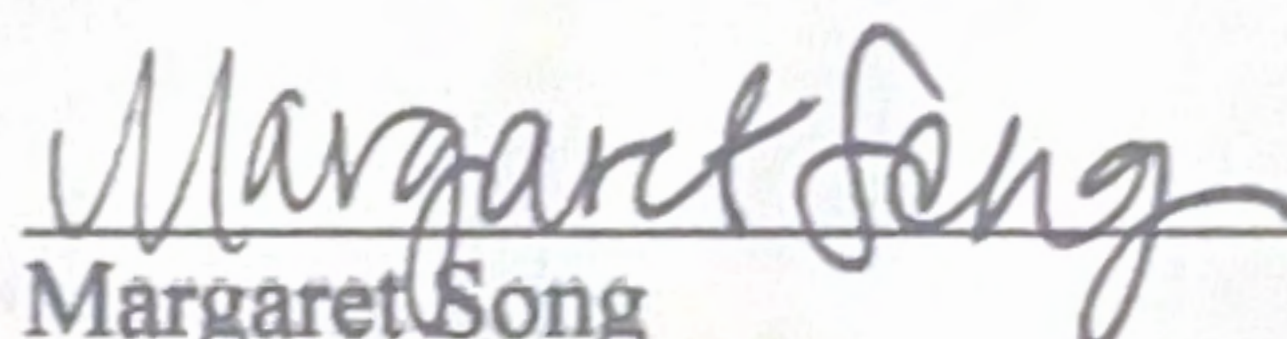
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) D.P.U. 26-146
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AFFIDAVIT OF MARGARET SONG

Margaret Song does hereby depose and say as follows:

I, Margaret Song, certify that the Pre-Filed Testimony submitted on behalf of the Cape Light Compact JPE in the above-captioned proceeding, which bears my name, was prepared by me or under my supervision and is true and accurate to the best of my knowledge and belief.

Signed under pains and penalties of perjury.



Margaret Song
Chief Administrative Officer
Cape Light Compact JPE

Dated: October 30, 2026

COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF PUBLIC UTILITIES

Petition of the Cape Light Compact JPE for Approval by
the Department of Public Utilities of its 2027 Energy
Efficiency Surcharges

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D.P.U. 26-146

AFFIDAVIT OF PHILIP MOFFITT

I, Philip Moffitt, do hereby attest and swear to the following:

1. My name is Philip Moffitt. My business address is c/o Cape Light Compact JPE (the “Compact”), 261 Whites Path, Unit 4, South Yarmouth, MA 02664.
2. I hold a Bachelor of Science degree in Economics from The College of New Jersey and a Master of Business Administration in Finance from San Diego State University.
3. I am employed by the Compact and have served as the Compact’s Chief Financial Officer since 2022. As Chief Financial Officer, I am responsible for, among other things, oversight of the Compact’s financial activities including developing and implementing financial internal controls and reviewing and reconciling the Compact’s bank statements.
4. The Compact is a joint powers entity, organized pursuant to G.L. c. 40, §4A ½ (the “JPE Statute”). In my current position with the Compact, I am required by the JPE Statute to have the duties and responsibilities of an auditor or accountant pursuant to G.L. c. 41, §§ 52 (approval of bills), 56 (warrants for payment of bills).
5. In my role as Chief Financial Officer, I am familiar with the Compact’s interest-bearing bank deposit accounts with the Cape Cod Five Cents Savings Bank (“Cape Cod 5”). I regularly review the account statements from Cape Cod 5.

6. The Department of Public Utilities (“Department”) requires the Compact to provide evidentiary support in each annual Energy Efficiency Reconciliation Factor Filing for any interest charges or credits. *Cape Light Compact JPE*, D.P.U. 24-146 at 250-51 (2025).
7. To satisfy the Department’s request for evidentiary support, I have reviewed the monthly account statements for the Compact’s energy efficiency funds from January 2025 through September 2026. I can attest that the statements show the following monthly interest rates applicable to the Compact’s energy efficiency funds.

Year	Month	Interest Rate
2025	January	3.96%
2025	February	2.96%
2025	March	3.81%
2025	April	3.72%
2025	May	3.57%
2025	June	3.71%
2025	July	3.52%
2025	August	3.41%
2025	September	3.61%
2025	October	3.28%
2025	November	3.62%
2025	December	3.29%
2026	January	3.16%
2026	February	3.28%
2026	March	3.25%
2026	April	3.13%
2026	May	3.05%
2026	June	3.09%
2026	July	2.91%
2026	August	3.28%
2026	September	3.08%

Signed under the pains and penalties of perjury.



Philip Moffitt
Chief Financial Officer

Dated: October 30, 2026

D.P.U. 26-146 - CAPE LIGHT COMPACT JPE
PLAIN LANGUAGE SUMMARY AND OUTREACH PLAN
FOR TIER 3 PROCEEDING

Plain Language Summary

The towns of Aquinnah, Barnstable, Bourne, Brewster, Chatham, Chilmark, Dennis, Edgartown, Eastham, Falmouth, Harwich, Mashpee, Oak Bluffs, Orleans, Provincetown, Sandwich, Tisbury, Truro, West Tisbury, Wellfleet and Yarmouth, and Dukes County are organized and operating collectively as the Cape Light Compact JPE (the “Compact”). The Compact is a municipal aggregator pursuant to G.L. c. 164, §134 and a joint powers entity organized pursuant to G.L. c. 40, §4A½ and G.L. c. 164, §134. The Compact administers an energy efficiency plan certified by the Department of Public Utilities (“Department”). The design, implementation, and cost recovery of the Compact’s energy efficiency programs are subject to the jurisdiction of the Department under the provisions of G.L. c. 164, §134 and Chapter 169 of the Acts of 2008, an Act Relative to Green Communities.

On October 30, 2026, the Compact filed for Department approval its proposed 2027 Energy Efficiency Surcharges (“EES”) for effect January 1, 2027, which reflect the anticipated revenue requirements as set forth in the Compact’s 2025-2027 Three-Year Energy Efficiency and Decarbonization Plan to support the implementation of all cost-effective energy efficiency programs in the Compact’s service territory. The Compact’s 2027 EES also reflect: (1) the Compact’s most recent projections of budgets, revenues from non-EES funding sources and sales to estimate under- or over-recovery of costs by customer sector for 2026; and (2) a reconciliation of under- or over-recovery of costs by customer sector from 2025.

The Compact proposes a \$0.04204 per kilowatt-hour (“kWh”) charge for its 2027 residential sector and low-income sector EES. The Compact proposes a \$0.03491 per kWh charge for its 2027 commercial and industrial (“C&I”) sector EES. The Compact conducted an analysis of the bill impacts from the proposed 2027 EES compared to the 2026 EES currently in effect. The bill impacts are as follows: (1) a 1.86 percent increase for residential R-1 customers; (2) a 1.85 percent increase for low-income R-2 customers; and (3) ranges from a 2.14 percent increase (Rate G-2 Medium General Service) to a 2.74 percent increase (Rate G-3 Large General Service) for C&I customers.

The above plain language summary is provided for informational purposes only and is not intended to replace any official notice issued by the Department in this matter. The Tier 3 Outreach Plan is below.

D.P.U. 26-146 - CAPE LIGHT COMPACT JPE

Outreach Plan

This Outreach Plan was prepared in accordance with the Department of Public Utilities' ("Department") Order Establishing Tiering and Outreach Policy issued on February 23, 2024 in D.P.U. 21-50-A. The Department has determined that energy efficiency surcharge proceedings are "Tier 3" proceedings. In accordance with the Department's outreach requirements for Tier 3 proceedings:

- The Compact will prominently publish its filing and related Department notices on its website¹.
- The Compact will serve a copy of the Compact's filing on those parties historically copied on the Compact's filings and will serve notice of its filing (e.g., a Department issued Notice of Filing and Request for Comment, etc.) on any service list required by the Department.
- The Compact will also serve notice of its filing (e.g., a Department issued Notice of Filing and Request for Comment, etc.) on any person that has filed a request for notice with the Compact.
- The Compact will undertake any other publication or outreach the Department requires.

¹ <https://www.capelightcompact.org/>.

COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF PUBLIC UTILITIES

Petition of the Cape Light Compact JPE for Approval by	)	
the Department of Public Utilities of its 2027 Energy	)	
Efficiency Surcharges	)	D.P.U. 26-146

NOTICE OF APPEARANCE OF COUNSEL

The undersigned attorney hereby gives notice of appearance as counsel on behalf of the Cape Light Compact JPE in the above-captioned proceeding.

Respectfully submitted,

CAPE LIGHT COMPACT JPE

By its attorney,



Audrey Eidelman Kiernan, Esq.

akiernan@kolawpc.com

KO Law, P.C.

1337 Massachusetts Avenue, Box 301

Arlington, MA 02476

(617) 644-7681 (Phone)

Dated: October 30, 2026

COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF PUBLIC UTILITIES

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Efficiency Surcharges	)	D.P.U. 26-146

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing documents upon all parties of record in this proceeding in accordance with the requirements of 220 CMR 1.05(1) (Department's Rules of Practice and Procedure).

Dated this 30th day of October, 2026.



Audrey Eidelman Kiernan, Esq.
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