

**Cape Light Compact JPE
Executive Committee &
Governing Board Meeting**

DATE: **Wednesday, January 14, 2026**
LOCATION: **Cape Light Compact Offices – Martha’s Vineyard Conference**
Room: **261 Whites Path, Unit 4, South Yarmouth**
TIME: **2:00 – 4:30 p.m.**

Note: The meeting will be held as a hybrid meeting (in-person and through remote participation) pursuant to St. 2025, c. 2, which extends the temporary provisions pertaining to remote meetings of public bodies under the Open Meeting Law to June 30, 2027. Members of the Public can join in by audio and follow along with Meeting Materials, see the information below. Written public comments should be submitted to Maggie Downey, Compact Administrator, at mdowney@capelightcompact.org by 2:00 PM on Tuesday, January 13, 2026, and should follow the public comment protocol below. Written public comments received after the January 13th deadline will be distributed prior to the Compact’s next Board meeting

Telephone dial-in: +1 (646) 558-8656

Meeting ID: 869-3965-3324

Passcode: 734736

AGENDA

1. Public Comment
2. Approval of December 10 and December 17, 2025, Open Session Minutes
3. Chairman’s Report, David Anthony
 - a. Recognition of Meredith Miller’s Service and Upcoming Retirement
4. 2026 Energy Efficiency Incentive Changes, CLC Staff
5. Quarterly Update for Board Member Towns, Jason Bertrand
6. Election of 2026 Officers, Maggie Downey
7. Election of 2025 Executive Committee, Maggie Downey
8. Administrator’s Report, Maggie Downey
 - a. Update On Review and Release of Executive Session Minutes
 - b. Follow-up on CVEC
 - c. Documents Sent to CLC Board via Email
 1. Open Meeting Law
 2. Office of the Attorney General: Open Meeting Law Guide and Educational Materials
 3. Office of the Attorney General Open Meeting Law Regulations: 940 CMR
 4. Certificate of Receipt of Open Meeting Law Materials (Board Member SIGNATURE REQUIRED)
 5. Summary of Conflict-of-Interest Law for Municipal Employees
 6. Acknowledgement of Receipt of Conflict-of-Interest Law Summary (Board Member SIGNATURE REQUIRED)

Board Member Update (Reserved for Updates on Member Activities the Chair Did Not Reasonably Anticipate Would be Discussed – No Voting)

Cape Light Compact Public Comment Protocols

for Governing Board Meeting (June 2023)

The Cape Light Compact Governing Board has adopted the following protocols to assist the public in effective participation in its Governing Board meetings, where some Board Members, staff and members of the public may be participating remotely:

1. Members of the public are welcome to address the Compact Board during the public comment section of the meeting or in writing.
2. Members of the public addressing the Compact Board at the meeting must state their name, and if appropriate the name of the organization the person is representing. Oral comments must be limited to three minutes.
3. Members of the public may also submit written comments. Written comments shall be submitted in writing to the Compact Administrator, Maggie Downey, at mdowney@capelightcompact.org by 2 p.m. on the Tuesday before a scheduled Compact Governing Board meeting (or such other time as may be established by the Compact Administrator). Written comments must include a person's name and, if appropriate, the name of the organization the person is representing. Public comments received after the deadline will be distributed prior to the Compact's next Board meeting.
4. Members of the public addressing the Compact Board may not use fighting words, slander, unreasonably loud or repetitive speech, or speech so disruptive of the Compact Board meeting that the deliberative process is substantially interrupted or impaired. Speakers may not disrupt others. Speech must be peaceable and orderly.
5. All written public comments submitted in advance consistent with these protocols shall be included in the Compact's Board meeting packet.
6. Board members and staff cannot respond to public comments for topics not on the current agenda during the Board meeting. The Cape Light Compact Board may respond to comments either by putting them on the agenda of a subsequent meeting or by requesting the administrator or staff to respond to the comment.
7. Copies of the Board meeting packet will generally be made available to members of the public in advance of the meeting at the Cape Light Compact JPE's web site at www.capelightcompact.org. Documents exempt from disclosure pursuant to the Public Records Law or protected by the attorney-client privilege shall not be included.

**Cape Light Compact JPE
Governing Board
Meeting Minutes
Wednesday, December 10, 2025**

The Cape Light Compact JPE Board of Directors met on Wednesday, December 10, 2025, at 9:30 AM at 261 Whites Path, Unit 4, South Yarmouth, MA. The meeting was held as a hybrid meeting (in-person and through remote participation) through a Zoom videoconference for members of the Board with audio call-in available for members of the public, pursuant to St. 2025, c. 2, which, among other things, extends the temporary provisions pertaining to remote meetings of public bodies under the Open Meeting Law to June 30, 2027.

Participating In-Person Were:

1. Sean Hogan, Barnstable Alternate
2. Colin Odell, Executive Committee, Brewster
3. Robert Schofield, Executive Committee, Bourne
4. Brian Miner, Chatham
5. Tom McNellis, Secretary/Executive Committee, Eastham
6. Alan Strahler, Edgartown
7. Scott Mueller, Falmouth
8. Valerie Bell, Harwich
9. Leanne Drake, Sandwich
10. David Jacobson, Orleans
11. Nathaniel Mayo, Provincetown
12. Joyce Flynn, Vice Chair/Executive Committee, Yarmouth

Participating Remotely Were:

1. Tristan Israel, Dukes County
2. Suzanne Ryan-Ishkanian, Wellfleet
3. Nicola Blake, Executive Committee, West Tisbury

Absent Were:

1. Forrest Filler, Aquinnah
2. David Anthony, Chair/Executive Committee, Barnstable
3. Tim Carroll, Chilmark
4. Brad Crowell, Dennis
5. Wayne Taylor, Mashpee
6. Peter Meleney, Oak Bluffs
7. Russ Hartenstine, Tisbury
8. Jarrod Cabral, Truro

Legal Counsel Participating Remotely:

Audrey Eidelman Kiernan, Esq., KO Law, P.C.
Erin O'Toole, Esq., KO Law, P.C.

Consultant:

Bernard Lynch, Community Paradigm Associates, LLC

Staff Participating Remotely:

Angela Hurwitz, Senior IT Services & Data Management Analyst
Anneliese Conklin, Data Services Coordinator
Briana Kane, Implementation Manager
Eva Golarz, Customer Service Coordinator
Laura Selmer, Energy Efficiency Analyst
Lindsay Henderson, Senior Analyst – Small Business
Maggie Downey, Chief Administrative Officer
Melissa Allard, Senior Administrative Coordinator
Miranda Skinner, Regulatory & Strategy Analyst
Phil Moffitt, Chief Financial Officer
Rebecca Martin, Outreach Coordinator
Stephanie Spadoni, Energy Efficiency Analyst
Stephen McCloskey, Senior Residential Energy Efficiency Analyst
Tatsiana Nickinello, Energy Efficiency Analyst

Public Participants:

Joe Dorfler
Kate Coleman

Bernie Lynch called the meeting to order at 9:30 AM.

Public Comment:

No written comments were received in advance of the meeting, and no members of the public were present for public comment.

PRESENTATION BY BERNARD LYNCH, COMMUNITY PARADIGM, ON PROCESS FOR TODAY'S INTERVIEWS FOR THE COMPACT'S CHIEF ADMINISTRATIVE OFFICER:

Maggie Downey reminded the Board that the meeting is a day-long meeting with breaks and lunch and that deliberation can only take place during the open session. Therefore, there should be no discussion of today's meeting agenda topics during the breaks. She stated that for the purpose of the meeting minutes Board Members participating on Zoom should message her if they are leaving the meeting or stepping away momentarily.

Bernie Lynch stated that the Screening Committee has selected three candidates to be brought forward to the full Board for consideration as the next Chief Administrative Officer of the Compact. He stated that the candidates will be interviewed in alphabetical order. He stated that Colin Hassett has extensive experience in the energy sector and is currently working with FTI Consulting on power, renewables and energy transition practices. He stated that Timothy Hebert currently works at Patriots Renewable as the Senior Vice President Development and Strategy and that Hebert's experience is in the municipal utility world. He stated that Margaret Song has served in a variety of roles here at the Compact for 23 years, including her current position working as Evaluation, Policy, and Strategy Manager.

Bernie Lynch stated that after the Screening Committee chose the three candidates, references were contacted. He stated that he was given positive feedback on the candidates and nothing problematic was found. He stated

that he spoke with each reference for about 30 minutes to an hour to make sure he got a well-rounded sense of the candidates.

Bernie Lynch stated that he will serve as the facilitator, asking questions of the candidates on the various topics listed in the Cape Light Compact CAO Interview Guide. He stated that he will ask the leading questions but then is looking to the Board to jump in and speak to the specifics of the candidates' responses. He asked the Board Members to raise their hand when asking candidates follow up questions. He stated that as a reminder, in the Board Packet there is a list of questions that may not be asked of the candidates.

Bernie Lynch stated that after the interviews the Board will deliberate and there will be an official vote on the appointment of the next Chief Administrator Officer.

Bill Doherty joined the meeting at 10:08 AM.

COMPACT'S CHIEF ADMINISTRATIVE OFFICER INTERVIEWS:

The following topics were presented to the candidates in the form of questions from Bernie Lynch:

- Career Overview and their specific interest in the position of Cape Light Chief Administrative Officer.
- Description from the candidates of their leadership and management style with example of how their approach has proven successful.
- Examples from candidates on managing an organization through change and transition.
- Description by the candidates of their experience with interactions with state and federal regulators including provision of testimony on public utility filings.
- Description by candidates of their understanding of energy efficiency programs and examples of experience in overseeing or managing energy efficiency and decarbonization efforts.
- Description by candidates of their understanding of energy procurement by a municipal aggregation program and examples of their experience in managing the procurement of electricity.
- Description by candidates of their experience in representing organizational interests on statewide, or greater, boards and committees.
- Description by candidates with examples of their experience in working with municipal governments and knowledge of municipal government processes.
- Description by candidates of their experience in providing public information through outreach and public forums with program stakeholders.
- Description by candidates of their experience in working with a volunteer Board of Directors and their approach on building a successful Board/CAO relationship.

Board Members asked follow-up questions on each topic for clarification purposes. Each candidate was given an opportunity to ask questions of the Board.

At 10:03 AM Colin Hassett joined the meeting in-person and was interviewed by the Board. At 11:18 AM Colin Hassett left the meeting.

Break 11:18 AM – 11:28 AM

At 11:28 AM Timothy Hebert joined the meeting in-person and was interviewed by the Board. At 12:45 PM Timothy Hebert left the meeting.

Break for Lunch (No Deliberations) 12:45 PM – 1:32 PM

Russ Hartenstine joined the meeting at 1:25 PM.

At 1:34 PM Margaret Song joined the meeting in-person and was interviewed by the Board. At 2:56 PM Margaret Song left the meeting.

Break 2:56 PM – 3:04 PM.

DISCUSSION AND POTENTIAL VOTE ON CHIEF ADMINISTRATIVE OFFICER POSITION

Bernie Lynch asked the Board if anyone had any opening comments to start off the deliberation. Joyce Flynn stated that nearly all the Compact's budget comes from energy efficiency, and it did seem like there were two energy efficiency candidates and then one whose core strength was power supply. Colin Odell stated that he thinks any of the three candidates could do the job, but that there is the question on how quickly they could get up to speed on all parts of the job. He stated he thinks Colin Hassett has the ability to do the job but doesn't currently have a lot of experience doing the things the Compact will need him to do. He stated that Tim Hebert is very strong on the power supply and Margaret Song is the opposite. He believes that it is more important for the candidate to have to come up to speed on the power supply side than the energy efficiency side. He stated that therefore he is leaning towards Margaret Song.

Scott Mueller stated that Colin Hassett has great communication and problem-solving skills, but that it did bother him that while he had a management role at National Grid, mostly what he's been doing in his consulting role is consulting and reviewing what utilities are doing as opposed to being actively managing an organization. He stated that Tim Hebert has a tremendous power supply background but agrees with Colin Odell that it is more important for the candidate to be up to date on energy efficiency. He stated because of Margaret Song's skills and knowledge of energy efficiency that she is his choice as well. Suzanne Ryan-Ishkanian stated that she agrees. She stated that Margaret Song has institutional knowledge here which is very valuable. Valerie Bell stated that she agrees that when it comes to getting up to speed, Margaret Song is the best choice.

Tom McNellis stated that Colin Hassett had great communication but when it comes to ideas on what to do and what to implement, he didn't hear any of that. He stated that for Tim Hebert he disagrees a bit on what Hebert said about pushing Power Purchase Agreements (PPAs) and how he believes it doesn't align with what the Compact is doing with trying to balance the risk of our ratepayers. He stated that he thinks Margaret Song is the strongest candidate but wishes she had more ideas on the Board relationships and what to do. Sean Hogan stated that he is coming from a municipal perspective, but whenever he has reached out to Margaret for help, she always comes through with people he can reach out to and she makes sure that he gets a response.

Leanne Drake stated that what she was looking for was someone that could lead this organization but is not necessarily an expert on everything. She stated she wanted someone who can utilize the team and can drive them forward. She stated that all the candidates were great and had different strengths, but she agrees that Margaret Song is the best candidate. Brian Miner stated that his first choice was Margaret Song. He stated that she has the institutional knowledge which he believes makes her the strongest candidate. He stated that his second choice would be Colin Hassett because he was impressed by his communication skills and his composure. He stated that the problem would be on how long it would take him to come up to speed.

Tristan Israel stated that he appreciated how Margaret Song talked about the people we serve. He stated that caring about the people we serve is important. He stated that Song has worked for the Compact and with Maggie Downey for a long time and is confident that she will continue to grow and give her own style to the job. Nicola Blake stated that they are all excellent candidates. She stated that Tim Hebert has a lot to offer, but Colin Hassett would bring a new perspective to the Compact that maybe we haven't had before. She stated that Margaret Song has the institutional knowledge and a great mentor in Maggie Downey and therefore is her choice. David Jacobson stated that he also thought Colin Hassett could bring a fresh perspective. He stated that Hassett is very articulate and has knowledge of all aspects but doesn't have the day-to-day management experience.

Alan Strahler stated that there is the question of who is going to be the best fit when it comes to responding to the possible changes coming down the line. He stated that Margaret Song showed a great deal of concern with that. He stated that Song has made connections everywhere and isn't going to have to sit and think about it, rather she's going to be able to say "we can do this".

Joyce Flynn moved the CLCJPE Board of Directors vote to appoint Margaret Song to be the Compact's next Chief Administrator Officer. Seconded by Nate Mayo.

Sean	Hogan	Barnstable	Yes
Robert	Scofield	Bourne	Yes
Colin	Odell	Brewster	Yes
Brian	Miner	Chatham	Yes
Tim	Carroll	Chilmark	Absent
Tom	McNelis	Eastham	Yes
Alan	Strahler	Edgartown	Yes
Scott	Mueller	Falmouth	Yes
Valerie	Bell	Harwich	Yes
David	Jacobson	Orleans	Yes
Nate	Mayo	Provincetown	Yes
Leanne	Drake	Sandwich	Yes
Russ	Hartenstine	Tisbury	Yes
Suzanne	Ryan-Ishkanian	Wellfleet	Yes
Nicola	Blake	West Tisbury	Yes
Joyce	Flynn	Yarmouth	Yes

Motion carried in the affirmative (15-0-0)

Bernie Lynch stated that the Chair, David Anthony, will be in touch with Margaret Song to begin discussing terms of employment.

ADJOURNMENT:

Motion to adjourn was made at 3:45 PM moved by Robert Schofield, seconded by Joyce Flynn.

Sean	Hogan	Barnstable	Yes
Robert	Scofield	Bourne	Yes

Colin	Odell	Brewster	Yes
Brian	Miner	Chatham	Yes
Tim	Carroll	Chilmark	Absent
Tom	McNelis	Eastham	Yes
Alan	Strahler	Edgartown	Yes
Scott	Mueller	Falmouth	Yes
Valerie	Bell	Harwich	Yes
David	Jacobson	Orleans	Yes
Nate	Mayo	Provincetown	Yes
Leanne	Drake	Sandwich	Yes
Russ	Hartenstine	Tisbury	Yes
Suzanne	Ryan-Ishkanian	Wellfleet	Yes
Nicola	Blake	West Tisbury	Yes
Joyce	Flynn	Yarmouth	Yes

Motion carried in the affirmative (15-0-0)

Respectfully submitted,

Melissa Allard

LIST OF DOCUMENTS AND EXHIBITS:

- Meeting Notice/Agenda
- Chief Administrative Officer Finalists Report
- Cape Light Compact CAO Interview Guide

**Cape Light Compact JPE
Governing Board
Meeting Minutes
Wednesday, December 17, 2025**

The Cape Light Compact JPE Board of Directors met on Wednesday, December 17, 2025, at 2:00 p.m. The meeting was held as a hybrid meeting (in-person and through remote participation) through a Zoom videoconference for members of the Board with audio call-in available for members of the public, pursuant to St. 2025, c. 2, which, among other things, extends the temporary provisions pertaining to remote meetings of public bodies under the Open Meeting Law to June 30, 2027.

Participating In-Person Were:

1. Robert Schofield, Executive Committee, Bourne
2. Joyce Flynn, Vice Chair/Executive Committee, Yarmouth

Participating Remotely Were:

1. David Anthony, Chair/Executive Committee, Barnstable
2. Bill Doherty, Bourne Alternate
3. Colin Odell, Executive Committee, Brewster
4. Brian Miner, Chatham
5. Tristan Israel, Dukes County
6. Brad Crowell, Dennis
7. Tom McNellis, Secretary/Executive Committee, Eastham
8. Alan Strahler, Edgartown
9. Valerie Bell, Harwich
10. David Jacobson, Orleans Alternate
11. Nathaniel Mayo, Provincetown

Absent Were:

1. Forrest Filler, Aquinnah
2. Tim Carroll, Chilmark
3. Scott Mueller, Falmouth
4. Wayne Taylor, Mashpee
5. Peter Meleney, Oak Bluffs
6. Leanne Drake, Sandwich
7. Russ Hartenstine, Tisbury
8. Jarrod Cabral, Truro
9. Suzanne Ryan-Ishkanian, Wellfleet
10. Nicola Blake, Executive Committee, West Tisbury

Legal Counsel Participating Remotely:

Audrey Eidelman Kiernan, Esq., KO Law, P.C.

Staff Participation In-Person:

Maggie Downey, Chief Administrative Officer

Staff Participating Remotely:

Angela Hurwitz, Senior IT Services & Data Management Analyst
Anneliese Conklin, Data Services Coordinator
Dan Schell, Senior Analyst - Retail and Demand Response
Jason Bertrand, Marketing & Communications Coordinator
Kim Grant, Town Energy Coordinator
Laura Selmer, Energy Efficiency Analyst
Lindsay Henderson, Senior Analyst – Small Business
Melissa Allard, Senior Administrative Coordinator
Meredith Miller, Senior Analyst - Income Eligible
Miranda Skinner, Regulatory & Strategy Analyst
Phil Moffitt, Chief Financial Officer
Stephanie Spadoni, Energy Efficiency Analyst
Stephen McCloskey, Senior Residential Energy Efficiency Analyst

Public Participants:

None.

David Anthony called the meeting to order at 2:00PM.

Public Comment:

No written comments were received in advance of the meeting and no members of the public were present for public comment.

APPROVAL OF MINUTES:

The Board considered the November 12, 2025, Open Session Meeting Minutes.

Robert Schofield moved the Board to accept the minutes and to release them, seconded by Brad Crowell.

David	Anthony	Barnstable	Yes
Robert	Scofield	Bourne	Yes
Colin	Odell	Brewster	Yes
Brian	Miner	Chatham	Yes
Brad	Crowell	Dennis	Yes
Tom	McNelis	Eastham	Yes
Alan	Strahler	Edgartown	Yes
Valerie	Bell	Harwich	Yes
David	Jacobson	Orleans	Yes
Nate	Mayo	Provincetown	Yes
Joyce	Flynn	Yarmouth	Yes

Motion carried in the affirmative (11-0-0)

Tristan Israel joined the meeting at 2:03PM.

PRESENTATION ON 2024 CAPE LIGHT COMPACT AUDITED FINANCIAL STATEMENTS, ZACK FENTROSS, MANAGER, CLIFTONLARSENALLEN LLP:

Zack Fentross reviewed the Cape Light Compact JPE (Compact) Audit Exit Meeting PowerPoint.

Zack Fentross stated that he was the audit manager from CliftonLarsenAllen LLP (CLA) in charge of the Compact's December 31st, 2024, financial statement audit. He stated that today he will go over the audit scope and the process, talk about the audit opinions and any communications that we are required to have, look at the financial statement highlights, and then end with some upcoming new governmental accounting standards report statements.

Zack Fentross reviewed the audit scope. He stated there are three items: 1) a report on the Compact's financial statements, which is the independent auditor's report that's included in the Compact's financial statements, 2) the Government Accounting Office (GAO) report, which is a report on the Compact's internal controls over financial statements, and 3) the required governance communications letter which provides the narrative for the audit.

Zack Fentross reviewed the significant audit changes. He stated that one of the changes is the fiduciary statements in Compact financial statements. He stated that they were for the newly created Other Post Employment Benefits (OPEB) trust fund that the Board voted to establish in calendar year 2024 and the custodial funds. He stated that the Compact also implemented Governmental Accounting Standards Board Report (GASB) 101, which is in relation to the Compact's compensated absences.

Zack Fentross stated that for the audit opinion on the financial statements, the Compact received an unmodified opinion. He stated that this is the best opinion you can receive from an independent auditing firm. It is also the same opinion that the Compact has received in prior years. He stated that for the audit results, which is in relation to the GAO report of the Compact's internal controls over financial reporting, there were no material weaknesses identified, and no significant deficiencies identified.

Zack Fentross reviewed governance communications. He stated that overall, 1) significant accounting policies are disclosed in Note 2 of the financial statements, 2) implementation of GASB 101, and 3) there were no significant or unusual transactions. He stated that there were no difficulties or disagreements with management, and no accounting estimates affecting the financial statements that were particularly sensitive or required substantial judgment by management. And there were no past adjustments identified.

Zack Fentross reviewed the financial statement highlights and trends. He stated that there are some fairly large changes in the Compact's statement of net position. He stated that the Compact's current assets decreased by about \$15 million. This decrease was due to a reduction in the Compact's cash position. He stated that the non-current assets increased by about \$500,000 primarily reflecting the move to an OPEB asset from an OPEB liability. He stated this reflects a conversion from a liability in the Compact's 2023 financial statements to an asset in the 2024 financial statements. He stated that current liabilities increased by about \$3.5 million, primarily due to an accounts payable increase, which can vary from year to year depending on the timing of invoices. He stated that there is a decrease in the non-current liabilities of about \$877,000, again due in large part to the change of the OPEB.

Zack Fentross continued reviewing the financial statement highlights and trends. He noted that for the statement of changes in the Compact's net position in 2024 that there was a decrease of about \$18.2 million due to increasing participation in the energy efficiency program. He stated that the energy efficiency program makes up about \$16.7 million of that \$18.2 million decrease and additionally, there was a \$2 million decrease on the Compact's pension in OPEB. He stated that when it comes to revenue composition, the Compact has been

consistent from year to year except for 2023 and 2024 due to the implementation of the Regional Greenhouse Gas Initiative (RGGI).

Zack Fentross reviewed the GASB 102 certain risk disclosures, which will be implemented in the Compact's December 31, 2025, financial statements. He stated that it focuses on limitations on raising revenues, concentrations relating to revenues or vendors, debt-mandating spending, impact of major employers leaving the community, and collective bargaining agreements. He stated that he doesn't see a major impact to the December 31, 2025, financial statements, if any at all.

Zack Fentross reviewed the GASB 103 reporting module. He stated that this is going to be effective for the Compact's December 31st, 2026, financial statements. He stated that it's going to update disclosure guidance for some of the Compact's management's discussion and analysis, clearer definition of unusual or infrequent items, presentation of proprietary fund financial statements, major component unit information, and budgetary comparison information. He stated that it's not going to impact the Compact's December 31st, 2026, financial statements.

Zack Fentross reviewed the GASB 104 disclosure of certain capital assets. He stated that this is going to be effective for the Compact's December 31st, 2026, financial statements. He stated that this will clarify how nonfinancial assets are presented in financial statements, such as capital assets held for sale, leased assets, subscription assets, right to use assets, and other intangible assets. He stated that it should be straightforward for the Compact to implement this governmental accounting standard in calendar year 2026.

CHAIRMAN'S REPORT, DAVID ANTHONY:

1. Introducing New Compact Staff

David Anthony asked Stephanie Spadoni the new Compact Energy Efficiency Analyst, to introduce herself. Stephanie Spadoni stated that she moved to the Cape about 5 years ago. Her previous job was at Cape Cod Regional Transit Authority where she transitioned their fleets to electric vehicles. She stated that she will be overseeing residential and commercial rebates and incentives.

2. Thank Screening Committee

David Anthony thanked the Screening Committee for a job well done in helping find solid candidates for the new Chief Administrator Officer.

3. Settlement with Eversource

Audrey Eidelman Kiernan stated on December 1, 2025 the Department of Public Utilities (DPU) approved a settlement agreement between the Attorney General, NSTAR Electric Company, and Eversource Gas Company of Massachusetts. She stated that the settlement resolves issues from multiple long-term DPU dockets, but in three main areas. She stated that the first is recovery of transaction and integration costs that arose from the sale of the Columbia Gas Company to Eversource Energy in 2020. The second issue is program expenses for NSTAR Electric's resiliency tree work program from the period of 2017 to 2024. The last issue resolved is NSTAR Electric's pension adjustment factor.

Valerie Bell asked how this is going to affect the Compact's customers. Audrey Eidelman Kiernan stated that the credit will run through the distribution rate that all customers pay on the bill, that the credits will be effective January 1, 2026 and that they will be applied over a period of 12 months.

Brian Miner left the meeting at 2:30PM.

DISCUSS AND POTENTIAL VOTE ON PROPOSED 2026 OPERATING BUDGET, MAGGIE DOWNEY

Bob Schofield moved the CLCJPE Board of Directors vote to appropriate the Cape Light Compact Joint Powers Entity Operating Budget in the amount of \$960,195.00.

The Compact Administrator is authorized and directed to take all actions necessary or appropriate to implement this vote, and to execute and deliver all documents as may be necessary or appropriate to implement this vote. Seconded by Joyce Flynn.

David	Anthony	Barnstable	Yes
Robert	Scofield	Bourne	Yes
Colin	Odell	Brewster	Yes
Brad	Crowell	Dennis	Yes
Tom	McNelis	Eastham	Yes
Alan	Strahler	Edgartown	Yes
Valerie	Bell	Harwich	Yes
David	Jacobson	Orleans	Yes
Nate	Mayo	Provincetown	Yes
Joyce	Flynn	Yarmouth	Yes

Motion carried in the affirmative (11-0-0)

DISCUSS AND POTENTIAL VOTE ON A 2% COST OF LIVING ADJUSTMENT (COLA) FOR COMPACT EMPLOYEES FOR CALENDAR YEAR 2026

Bob Schofield moved the CLCJPE Board of Directors vote to approve a 2026 employee cost of living adjustment (COLA) in the amount of 2.0%. The effective date is January 1, 2026.

The Compact Administrator is authorized and directed to take all actions necessary or appropriate to implement this vote, and to execute and deliver all documents as may be necessary or appropriate to implement this vote. Seconded by Joyce Flynn.

David	Anthony	Barnstable	Yes
Robert	Schofield	Bourne	Yes
Colin	Odell	Brewster	Yes
Brian	Miner	Chatham	Yes
Brad	Crowell	Dennis	Yes
Tom	McNellis	Eastham	Yes
Alan	Strahler	Edgartown	Yes
Valerie	Bell	Harwich	Yes
David	Jacobson	Orleans	Yes
Nate	Mayo	Provincetown	Yes

Joyce	Flynn	Yarmouth	Yes
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Motion carried in the affirmative (11-0-0)

DISCUSS LETTER OF CREDIT OPTIONS FOR US DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE CAPE LIGHT COMPACT SOLAR LOAN PROGRAM, MAGGIE DOWNEY:

Maggie Downey stated as a reminder, the Compact was approved for \$4.9 million loan from US Department of Agriculture (USDA) Rural Utilities Service (RUS). The Compact was allowed to borrow up to 50% of the total loan amount in its first draw down and received the funds on December 26, 2024. She stated that there is still \$2.7 million remaining of the Compact initial approved loan. She stated that in order to take the loan, the Compact backstopped the loan with a Letter of Credit (LOC). She stated that with the LOC the Compact has to pay a fee and the bank holds the full amount of the LOC.

Maggie Downey stated that with all the changes that are happening at the federal level, she did not initially think that the Compact would be eligible for receiving the remainder of the money. She stated that she spoke with RUS and found out that the loan is fully funded for 10 years, through 2036. She stated that to receive the remainder the Compact has allocate additional cash to increase the LOC. She stated that she recommends waiting until late 2026 to determine whether the Compact will have the funds needed to do this. One possibility is to utilize some of the funds presently allocated to the Farmington Solar LOC, which declines over time.

Brad Crowell asked if it would be strategically better to hold back on this for a year and pick this back up when the industry has more overall incentives. David Anthony stated that it's an excellent point. He stated that the renewable business is a touch and go environment right now. He hopes that it will find some predictability and consistency in the next couple of years. He stated that there does not seem to be a rush to pick this back up and that prudence is a wise course of action. Maggie Downey stated that she agrees as well and that the Compact has until 2036 to request the balance of the loan

ADMINISTRATOR'S REPORT:

1. Update On Cape Light Compact's January Electric Supply Rate

Maggie Downey stated that back in October 2024, she and Mariel Marchand brought to the Board a recommendation to negotiate a new contract with NextEra, the current competitive electric supplier for the Compact's aggregation program. The Board supported this request. She stated that she negotiated and entered into a new contract through January 2030. She stated that it's a three-year contract with an option to extend for an additional two years. She stated that the contract will start with customer January meter reads of 2027 and go through customer meter reads in January 2030.

Maggie Downey reviewed the Power Supply Rates: January 2026 – July 2026 Power Point Slide. She stated that the January 2026 to July 2026 rates have increased but are still lower than the utility basic service rates in all three, residential, commercial and industrial, sectors.

2. Open Nominations for 2025 Cape Light Compact Executive Committee

The Board members nominated the following people for the Open Nominations for 2025 Cape Light Compact Executive Committee and Officers:

David Anthony was nominated for the position of the Chair by Bob Schofield. Seconded by Joyce Flynn.

Colin Odell was nominated for the position of the Vice-Chair by Joyce Flynn. Seconded by Bob Schofield.

Tom McNellis was nominated for the position of the Secretary by David Anthony. Seconded by David Jacobson.

Valerie Silva from Silva Associates was nominated for the position of the Treasurer by Bob Schofield. Seconded by Joyce Flynn.

Phil Moffitt was nominated for the position of the Business Officer by Bob Schofield, seconded by Joyce Flynn.

Maggie Downey asked if there were any nominations for the other four Executive Committee member seats.

Nicola Blake was nominated by Alan Strahler. Seconded by Joyce Flynn.

Valerie Bell was nominated by Joyce Flynn. Seconded by David Anthony.

Bob Schofield was nominated by Joyce Flynn. Seconded by David Anthony.

David Jacobson was nominated by Colin Odell. Seconded by David Anthony.

ADJOURNMENT:

Motion to adjourn was made at 2:50PM moved by Robert Schofield, seconded by Joyce Flynn.

David	Anthony	Barnstable	Yes
Robert	Schofield	Bourne	Yes
Colin	Odell	Brewster	Yes
Brad	Crowell	Dennis	Yes
Tristan	Israel	Dukes County	Yes
Tom	McNellis	Eastham	Yes
Alan	Strahler	Edgartown	Yes
Valerie	Bell	Harwich	Yes
David	Jacobson	Orleans	Yes
Nate	Mayo	Provincetown	Yes
Joyce	Flynn	Yarmouth	Yes

Motion carried in the affirmative (11-0-0)

Respectfully submitted,

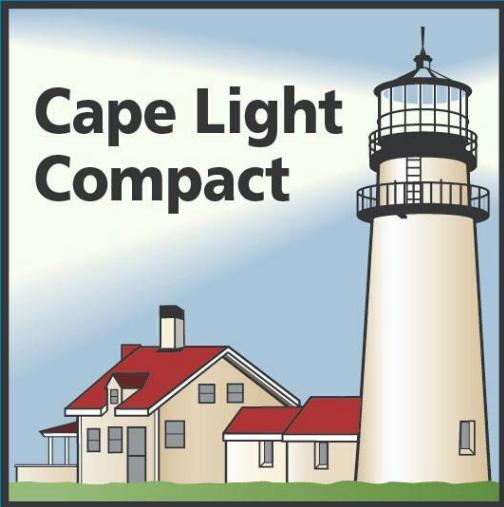
Melissa Allard

LIST OF DOCUMENTS AND EXHIBITS:

- Meeting Notice/Agenda
- November 12, 2025, Draft Open Session Meeting Minutes

- Cape Light Compact Audit Exit Meeting PowerPoint
- Proposed 2026 Operating Budget
- Power Supply Rates: January 2026 – July 2026 Power Point Slide
- RUS 2 Letter of Credit Power Point Slide

Draft Minutes subject to correction, addition and Committee/Board Approval



*Your Trusted, Local
Energy Resource*

Small Business and Heat Pump update for 2026

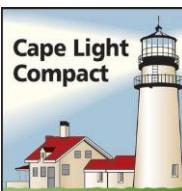
Lindsay Henderson, Senior Analyst
Stephanie Spadoni, Analyst

January 14, 2026



Small Business

- Standard incentive up to 70%
 - Incentives for lighting fixtures only (no controls) – up to 50%
 - Heat pump incentives will follow rebate amounts
- Non-profit incentives up to 100% for all measures
 - Including heat pumps replacing oil, propane or electric resistance heating)
- Renter incentives up to 100%
 - Heat pump incentives will follow rebate amounts



Residential and Commercial Heat Pump Updates

Residential Rebates:

- Air Source Heat Pump Rebate Amounts -
 - Residential Whole-Home: \$2,650 per ton up to \$8,500
 - Residential Partial Home: \$1,125 per ton up to \$8,500
- Whole-Home Ground Source Heat Pump will decrease to \$13,500 per home
- Income-Based Enhanced Incentives Up to \$16,000 OR up to no cost through Turnkey Services

Commercial Rebates:

- Air Source Heat Pumps: \$2,000 per ton
- VRF Heat Pumps: \$2,800 per ton
- Ground source heat pumps will be \$3,600 per ton

2025 Rebates:

For any equipment installed in 2025, rebate applications must be submitted by February 28, 2026.



Questions?

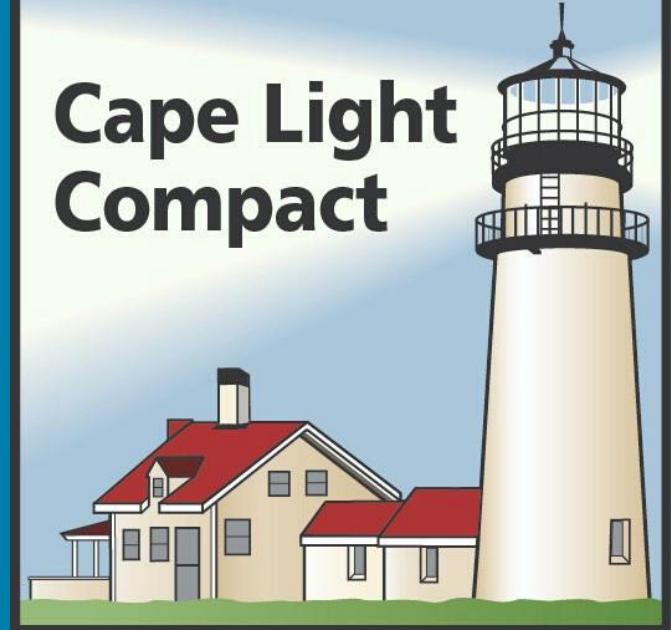
Visit our Website

www.capelightcompact.org

Energy Efficiency
1800-797-6699

Electricity Supply
1800-381-9192

**Cape Light
Compact**



Your Trusted, Local Energy Resource

Quarterly Update January 2026 – 2026 Program Updates

Good evening. My name is [Insert Name], and I am the town's representative on the Cape Light Compact's governing board. Tonight, I want to share a couple of updates from the Compact.

Starting in 2026, Cape Light Compact and the Sponsors of Mass Save have made several changes to their program offerings. Most notably are the changes to the residential and commercial heat pump rebate amounts.

For residential customers, the new heat pump rebates are as follows:

- Whole-home air source heat pump rebate amount is now \$2,650 per ton up to \$8,500. This is for customers who are fully replacing their existing heating system with a heat pump.
- Partial home air source heat pump rebate is now \$1,125 per ton up to \$8,500. This is for customers who are adding a heat pump to supplement their existing heating system.
- Ground source heat pump rebate is now \$13,500 per home.

For commercial customers the updated incentive amounts are as follows:

- Air source heat pumps \$2,000 per ton
- Variable Refrigerant Flow Systems \$2,800 per ton
- Ground Source Heat Pumps \$3,600 per ton

While these rebate amounts are slightly lower than the previous amounts, they will allow the Compact and the sponsors of Mass Save to serve more customers over the next two years. Residential customers are still able to finance the remainder of the cost of a heat pump installation using the Mass Save HEAT Loan, a zero percent interest loan program.

There are also updates to the small business programs. The Compact will now cover up to 70% of the cost of comprehensive business energy efficiency upgrades, excluding heat pumps which are incentivized at the amount previously mentioned, whether a business uses the Compact's contractor or their own.

The Compact's program for non-profits will now cover heat pump installations replacing oil, propane, or electric resistance heat up to 100% of the cost of installation.

You can learn more about these and other program by visiting CapeLightCompact.org.