

**Cape Light Compact JPE
Executive Committee &
Governing Board Meeting**

DATE: Wednesday, December 17, 2025
LOCATION: Cape Light Compact Offices – Martha's Vineyard Conference
Room: 261 Whites Path, Unit 4, South Yarmouth
TIME: 2:00 – 4:30 p.m.

Note: The meeting will be held as a hybrid meeting (in-person and through remote participation) pursuant to St. 2025, c. 2, which extends the temporary provisions pertaining to remote meetings of public bodies under the Open Meeting Law to June 30, 2027. Members of the Public can join in by audio and follow along with Meeting Materials, see the information below. Written public comments should be submitted to Maggie Downey, Compact Administrator, at mdowney@capelightcompact.org by 2:00 PM on Tuesday, December 16th, 2025, and should follow the public comment protocol below. Written public comments received after the December 16th deadline will be distributed prior to the Compact's next Board meeting

Telephone dial-in: +1 (646) 558-8656
Meeting ID: 884-5084-8392
Passcode: 734736

AGENDA

1. Public Comment
2. Approval of November 12, 2025, Open Session Minutes
3. Chairman's Report, David Anthony
 - a. New Compact Staff Member Stephanie Spadoni, Residential & Commercial Energy Efficiency Analyst
 - b. Selection Committee, thank you
 - c. Update on Attorney General's Settlement with Eversource
4. Presentation on 2024 Cape Light Compact Audited Financial Statements, Zack Fentros, Manager, Clifton, Larsen, Allen, LLP
5. Discuss and Potential Vote on Proposed 2026 Operating Budget, Maggie Downey
6. Discuss and Potential Vote on a 2% cost of living adjustment (COLA) for Compact employees for Calendar Year 2026
7. Discuss Letter of Credit Options for US Department of Agriculture Rural Utilities Service Cape Light Compact Solar Loan Program, Maggie Downey
8. Administrator's Report, Maggie Downey
 - a. Update On Cape Light Compact's January Electric Supply Rates
 - b. Open Nominations for 2025 Cape Light Compact Executive Committee
 - c. Reminder Expense Reports Due

Cape Light Compact Public Comment Protocols
for Governing Board Meeting
(June 2023)

The Cape Light Compact Governing Board has adopted the following protocols to assist the public in effective participation in its Governing Board meetings, where some Board Members, staff and members of the public may be participating remotely:

1. Members of the public are welcome to address the Compact Board during the public comment section of the meeting or in writing.
2. Members of the public addressing the Compact Board at the meeting must state their name, and if appropriate the name of the organization the person is representing. Oral comments must be limited to three minutes.
3. Members of the public may also submit written comments. Written comments shall be submitted in writing to the Compact Administrator, Maggie Downey, at mdowney@capelightcompact.org by 2 p.m. on the Tuesday before a scheduled Compact Governing Board meeting (or such other time as may be established by the Compact Administrator). Written comments must include a person's name and, if appropriate, the name of the organization the person is representing. Public comments received after the deadline will be distributed prior to the Compact's next Board meeting.
4. Members of the public addressing the Compact Board may not use fighting words, slander, unreasonably loud or repetitive speech, or speech so disruptive of the Compact Board meeting that the deliberative process is substantially interrupted or impaired. Speakers may not disrupt others. Speech must be peaceable and orderly.
5. All written public comments submitted in advance consistent with these protocols shall be included in the Compact's Board meeting packet.
6. Board members and staff cannot respond to public comments for topics not on the current agenda during the Board meeting. The Cape Light Compact Board may respond to comments either by putting them on the agenda of a subsequent meeting or by requesting the administrator or staff to respond to the comment.
7. Copies of the Board meeting packet will generally be made available to members of the public in advance of the meeting at the Cape Light Compact JPE's web site at www.capelightcompact.org. Documents exempt from disclosure pursuant to the Public Records Law or protected by the attorney-client privilege shall not be included.

**Cape Light Compact JPE
Governing Board
Meeting Minutes
Wednesday, November 12, 2025**

The Cape Light Compact JPE Board of Directors met on Wednesday, November 12, 2025, at 2:00 p.m. The meeting was held as a hybrid meeting (in-person and through remote participation) through a Zoom videoconference for members of the Board with audio call-in available for members of the public, pursuant to St. 2025, c. 2, which, among other things, extends the temporary provisions pertaining to remote meetings of public bodies under the Open Meeting Law to June 30, 2027.

Participating In-Person Were:

1. David Anthony, Chair/Executive Committee, Barnstable
2. Colin Odell, Executive Committee, Brewster
3. Robert Schofield, Executive Committee, Bourne
4. Tom McNellis, Secretary/Executive Committee, Eastham
5. Valerie Bell, Harwich
6. Nathaniel Mayo, Provincetown
7. Joyce Flynn, Vice Chair/Executive Committee, Yarmouth

Participating Remotely Were:

1. Bill Doherty, Bourne Alternate
2. Brian Miner, Chatham
3. Tristan Israel, Dukes County
4. Alan Strahler, Edgartown
5. Scott Mueller, Falmouth
6. David Jacobson, Orleans Alternate
7. Steve Tucker, Sandwich Alternate
8. Suzanne Ryan-Ishkanian, Wellfleet
9. Nicola Blake, Executive Committee, West Tisbury

Absent Were:

1. Forrest Filler, Aquinnah
2. Tim Carroll, Chilmark
3. Brad Crowell, Dennis
4. Wayne Taylor, Mashpee
5. Peter Meleney, Oak Bluffs
6. Leanne Drake, Sandwich
7. Russ Hartenstine, Tisbury
8. Jarrod Cabral, Truro

Legal Counsel Participating Remotely:

Audrey Eidelman Kiernan, Esq., KO Law, P.C.

Staff Participation In-Person:

Maggie Downey, Chief Administrative Officer
Angela Hurwitz, Senior IT Services & Data Management Analyst

Staff Participating Remotely:

Anneliese Conklin, Data Services Coordinator
Briana Kane, Implementation Manager
Dan Schell, Senior Analyst - Retail and Demand Response
Jason Bertrand, Marketing & Communications Coordinator
Kim Grant, Town Energy Coordinator
Laura Selmer, Energy Efficiency Analyst
Lindsay Henderson, Senior Analyst – Small Business
Margaret Song, Evaluation, Strategy, and Policy Manager
Melissa Allard, Senior Administrative Coordinator
Miranda Skinner, Regulatory & Strategy Analyst
Phil Moffitt, Chief Financial Officer
Stephen McCloskey, Senior Residential Energy Efficiency Analyst
Tatsiana Nickinello, Energy Efficiency Analyst

Public Participants:

None.

David Anthony called the meeting to order at 2:02 PM.

Public Comment:

No written comments were received in advance of the meeting and no members of the public were present for public comment.

APPROVAL OF MINUTES:

The Board considered the October 8, 2025, Open Session Meeting Minutes.

Robert Schofield moved the Board to accept the minutes and to release them, seconded by Joyce Flynn.

David	Anthony	Barnstable	Yes
Robert	Scofield	Bourne	Yes
Colin	Odell	Brewster	Yes
Brian	Miner	Chatham	Yes
Tom	McNelis	Eastham	Yes
Alan	Strahler	Edgartown	Yes
Valerie	Bell	Harwich	Yes
David	Jacobson	Orleans	Yes
Nate	Mayo	Provincetown	Yes
Steve	Tucker	Sandwich	Abstained
Suzanne	Ryan-Ishkanian	Wellfleet	Abstained
Nicola	Blake	West Tisbury	Yes
Joyce	Flynn	Yarmouth	Yes

Motion carried in the affirmative (11-0-2)

Scott Mueller joined the meeting at 2:10PM.

UPDATE FROM SCREENING COMMITTEE, CHAIR, COLIN ODELL:

Colin Odell stated that the acceptance of applications for the Chief Administrative Officer ended on October 31, 2025. He stated that the Compact received 26 applications. He stated that on November 6, 2025, the Screening Committee met and selected six candidates for preliminary interviews. The preliminary interviews will take place on November 18, 2025. He stated that the goal is to select three candidates to bring to the Board for interviews and a potential vote.

Tristan Israel joined the meeting at 2:23PM.

Brian Miner left the meeting at 2:30PM.

CHAIRMAN'S REPORT, DAVID ANTHONY:

David Anthony stated that second round of interviews would take place in December. He suggested that the interviews take place on December 10, 2025, since that is when the next scheduled Board Meeting would take place. He stated that there are other things the Board needs to discuss in December, therefore the Board may need to meet again in December. The Board decided to start interviews in the morning on December 10, 2025, and if there is time at the end to go over the regular Board topics and if not, they will meet again via Zoom on December 17, 2025. Maggie Downey noted that the Board's December regular business would be challenging to condense into the end of the December 10 meeting. She noted that among other agenda items, the auditor is scheduled to present the Compact's 2024 audited financial statements and that requires time for a presentation and discussion. It was agreed that a second Board meeting on December 17 would be needed. She noted that the auditor would be presenting remotely and that Board members could also participate remotely. She stated that she will send calendar invites for both days.

DISCUSS PROPOSED 2026 OPERATING BUDGET, MAGGIE DOWNEY

Maggie Downey stated that any 2025 expense reports from Board members are due next month.

Maggie Downey reviewed the proposed 2026 operating budget. She stated that next year's budget is slightly higher at \$960,195 than the current operating budget of \$946,235. She stated that as a reminder shared costs are allocated between the operating and energy efficiency budgets. Pursuant to a Department of Public Utilities (DPU) Order shared costs are allocated 93% to energy efficiency and 7% to operating budgets. She stated that the salary reserve has the biggest increase because this line item includes paying her accrued time (e.g., vacation) upon her retirement. She stated that the salaries are also increasing because of the period of time that she and the new chief administrative officer will be working at the same time. She stated that it also includes a 2% COLA for staff, which will be a separate Board vote in December. She stated that there are also significant increases in health insurance compared to prior years and that 7% of health insurance costs for the Compact's retirees is now included in the operating budget.

Maggie Downey stated that in the Board Packet there is an overview of the proposed legal services budget. She stated that legal budget has decreased because several DPU dockets have wrapped up. She stated that new DPU proceedings would be brought back to the Board to vote on whether to participate and to appropriate estimated legal costs.

Tom McNellis asked why the telephone budget increased. Maggie Downey stated that these are for staff's cell phones and office phones. She stated that the increased cost was due to a software upgrade for the call center.

Maggie Downey reviewed the fund balances as of October 31, 2025. She stated that the Compact has healthy fund balances. The operating fund is \$318,633.81 and the power supply reserve fund is \$1,153,416.53. She stated that there is \$1,100,000.00 for a line of credit for the RUS solar loan program. She stated that there is a power supply contingency reserve fund which has a \$281,932.78 fund balance. This fund was established to cover costs in the event of a legislative or other change that required the Compact to cease operations. She stated that the Other Post Employment Benefits (OPEB) reserve fund and pension reserve fund are not in Compact accounts but held at Mass PRIM. She stated that when the Compact gets its retirement assessment it will be partly funded from the pension reserve fund.

David Anthony stated that as a reminder the OPEB reserve fund is an obligation that many cities and towns in Massachusetts are struggling to catch up on. He stated that the town of Barnstable will put a sizeable amount aside, since an organization that big has a lot of liability and the town has not met its obligations yet. He asked if the Compact has met its obligation. Maggie Downey stated that the Compact is fully funded on the pension reserve fund, but for OPEB the Compact is almost there.

CAPE LIGHT COMPACT IT UPDATE, ANGELA HURWITZ:

Angela Hurwitz reviewed the CLC IT Updates accomplished this year. She stated that after many IT assessments, exercises, and changing technologies, the Compact has had a big to do list over the last several years and has accomplished a lot to make the Compact environment safe and secure. She stated that the Compact has recently had multiple assessments validating its efforts and is excited to share these with the Board.

Angela Hurwitz stated that in order to strengthen cybersecurity awareness the Compact focused on staff training. She stated that staff completed 25 modules over 4.5 hours to ensure our human firewalls are just as prepared as our tools. She stated that the Compact learned from and collaborated with multiple state and local agencies to share information, lessons and advancements both in cyber tools and protection against threats.

Angela Hurwitz stated the Compact utilized assessment tools, agencies and grant funding to identify potential risks across our systems and simulate responding to them. She stated that the Compact also updated policies with new requirements and created incident plans and playbooks to ensure we have hardened paths of how the Compact needs to respond in the event of a cyber incident.

Angela Hurwitz stated that the Compact strengthened its ability to detect cyber incidents before and when they happen by implementing software that actively hunts the network for anomalies, applies AI threat response tactics while absorbing all application and device logs to learn and respond to vulnerabilities from every entry point. She stated that the Compact also applied stronger authentication methods and access policies to increase protection starting with the user and through all hardware and software and across the network.

Angela Hurwitz stated thanks to the hard work and planning from staff over the years, the Compact was in an excellent position to be safe and prepared for cybersecurity defenses, but in an even better position to quickly implement tools, processes and education that would normally take an organization several years to execute. She stated the already secure cybersecurity posture, IT governance, network tools and responses were strengthened significantly over the last year to bring us above and beyond the levels of the Compact's industry peers and more importantly, keep the Compact as safe as possible. She stated that this all matters in order to

protect data, ensure compliance, and reduce risks. She stated that the Compact will continue training, monitoring, and improvements.

Maggie Downey stated that all this had a positive impact on the Compact's insurance rates because there was a cyber liability checklist that the Compact had to do and once completed the Compact received a discount on the insurance bill from MIIA.

ADMINISTRATOR'S REPORT:

Maggie Downey stated that nominations for Officers and Executive Committee Members for 2026 will be open at the December Board Meeting. The final vote to approve will be in January.

Maggie Downey stated that Representative Cusack, who is Chair of the Telecommunications, Utilities and Energy (TUE) Committee, has introduced an energy affordability bill in response to the Governor's energy affordability bill that was filed in late spring/early summer. She stated that Representative Cusack's bill would have significant negative impacts on the energy efficiency programs and reaching carbon reduction goals. She stated that the news reporting is that this bill is supposed to be going to the House of Representative sometime this week. She stated that it would be a huge setback on the progress made on achieving our carbon reduction goals and addressing climate change. She stated that the Compact is monitoring it, and she will share the summary of the bill with the Board. She stated that the Board should share the information on Representative Cusack's bill with their Town.

Maggie Downey stated that she attended the Mass Save Climate Leaders Conference award ceremony at the State House. She stated that Ring Brother in Dennis and the YMCA on Martha's Vineyard received awards for the energy efficiency upgrades they made.

Tristan Israel left the meeting at 3:40PM.

ADJOURNMENT:

Motion to adjourn was made at 3:45 PM moved by Robert Schofield, seconded by Joyce Flynn.

David	Anthony	Barnstable	Yes
Robert	Scofield	Bourne	Yes
Colin	Odell	Brewster	Yes
Tom	McNelis	Eastham	Yes
Alan	Strahler	Edgartown	Yes
Scott	Mueller	Falmouth	Yes
Valerie	Bell	Harwich	Yes
David	Jacobson	Orleans	Yes
Nate	Mayo	Provincetown	Yes
Steve	Tucker	Sandwich	Yes
Suzanne	Ryan-Ishkanian	Wellfleet	Yes
Nicola	Blake	West Tisbury	Yes
Joyce	Flynn	Yarmouth	Yes

Motion carried in the affirmative (13-0-0)

Respectfully submitted,

Melissa Allard

LIST OF DOCUMENTS AND EXHIBITS:

- Meeting Notice/Agenda
- October 8, 2025, Draft Open Session Meeting Minutes
- Proposed 2026 Operating Budget
- CLC IT Update PowerPoint



We'll get you there.

CPAs | CONSULTANTS | WEALTH ADVISORS

Cape Light Compact

Audit Exit Meeting
Year ended December 31, 2024

© 2024 CliftonLarsonAllen LLP. CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAGlobal.com/disclaimer](https://claglobal.com/disclaimer).
Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

Agenda

- Audit scope and process
- Audit opinions and communications
- Financial statement highlights
- Upcoming GASB Standards



Audit Scope



Report on the
Compact's financial
statements



GAO Report



Required
governance
communications
letter





©2024 CliftonLarsonAllen LLP

SIGNIFICANT AUDIT CHANGES

What changed

- Fiduciary Statements
 - Establishment of the OPEB Trust Fund
 - Presentation of Custodial Funds
- Implementation of GASB 101 *Compensated Absences*





AUDIT OPINIONS

Financial statement

Financial statement audit opinion is **unmodified**.



©2024 CliftonLarsonAllen LLP



AUDIT RESULTS

Financial statement

No material weaknesses noted.
No significant deficiencies noted.



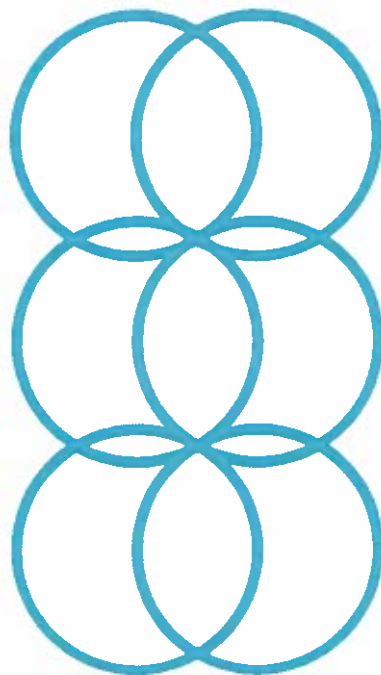
Governance Communications

Overall

- Significant accounting policies are disclosed in Note 2 of the financial statements.
- Implementation of GASB 101 – *Compensated Absences*
- No significant or unusual transactions identified.

Difficulties

- No difficulties or disagreements with management.



Estimates

- There were no accounting estimates affecting the financial statements which were particularly sensitive or required substantial judgments by management.

Other

- No passed adjustments identified.



Financial Statement Highlights and Trends



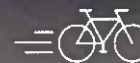
**Statement of
Net Position**

**Statement of
Changes in
Net Position**

**Revenue
Composition**



©2024 CliftonLarsonAllen LLP



Financial Highlights – Statement of Net Position

	2024	2023	Change (\$)	Change (%)
Assets				
Current Assets	\$ 22,563,685	\$ 37,742,622	\$ (15,178,937)	-40.2%
Noncurrent Assets	1,125,083	601,410	523,673	87.1%
Total Assets	23,688,768	38,344,032	(14,655,264)	-38.2%
Deferred Outflows of Resources	2,212,259	2,159,765	52,494	2.4%
Liabilities				
Current Liabilities	15,035,467	11,539,304	3,496,163	30.3%
Noncurrent Liabilities	6,023,253	6,901,073	(877,820)	-12.7%
Total Liabilities	21,058,720	18,440,377	2,618,343	14.2%
Deferred Inflows of Resources	2,093,169	1,152,073	941,096	81.7%
Net Position				
Net Investment in Capital Assets	(14,037)	556	(14,593)	-2624.6%
Restricted	817,013	80,249	736,764	918.1%
Unrestricted	1,946,162	20,830,542	(18,884,380)	-90.7%
Total Net Position	\$ 2,749,138	\$ 20,911,347	\$ (18,162,209)	-86.9%

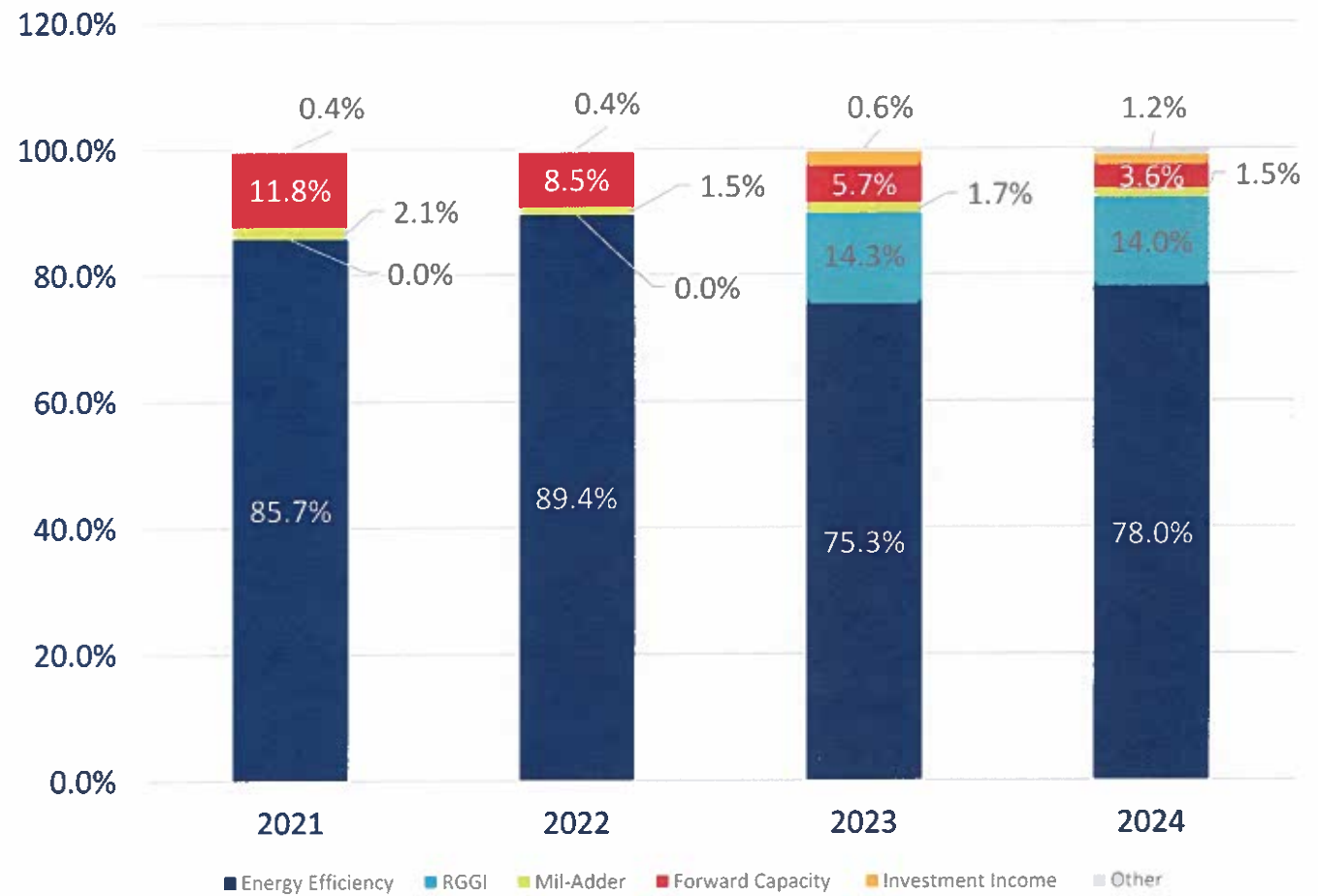


Financial Highlights – Statement of Changes

	2024	2023	Change (\$)	Change (%)
Operating Revenues	\$ 61,326,375	\$ 54,206,312	\$ 7,120,063	13.1%
Operating Expenses	82,887,839	66,853,244	16,034,595	24.0%
Operating Income (Loss)	(21,561,464)	(12,646,932)	(8,914,532)	70.5%
Nonoperating Revenues (Expenses), Net	3,399,255	4,715,992	(1,316,737)	-27.9%
Change in Net Position	(18,162,209)	(7,930,940)	(10,231,269)	129.0%
Net Position - Beginning of Year	20,911,347	28,842,287	(7,930,940)	27.5%
NET POSITION - END OF YEAR	\$ 2,749,138	\$ 20,911,347	\$ (18,162,209)	-86.9%



Revenue Composition





GASB Standards



©2024 CliftonLarsonAllen LLP. CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAGlobal.com/disclaimer](https://claglobal.com/disclaimer).
Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

GASB 102 Certain Risk Disclosures

CLA can help by
assisting with or
evaluating financial
statement
disclosure updates



Effective date
December 31, 2025



Increased footnote disclosures surrounding risk:

- Limitations on raising revenues
- Concentrations related to tax revenue or vendors
- Debt or mandated spending — especially unfunded mandates
- Impact of major employer leaving the community
- Collective bargaining agreements



©2024 CliftonLarsonAllen LLP



GASB 103 Financial Reporting Module



Effective date
December 31, 2026



Impacts financial statement presentation

Updated disclosure guidance for:

- MD&A consistency
- Clearer definition of unusual or infrequent items
- Presentation of proprietary fund statements
- Major component unit information
- Budgetary comparison information

CLA can help by
assisting with or
evaluating financial
statement
disclosure updates



©2024 CliftonLarsonAllen LLP



13

GASB 104 – Disclosure of Certain Capital Assets



Likely effective date
December 31, 2026



**Will clarify how
nonfinancial assets are
presented in financials:**

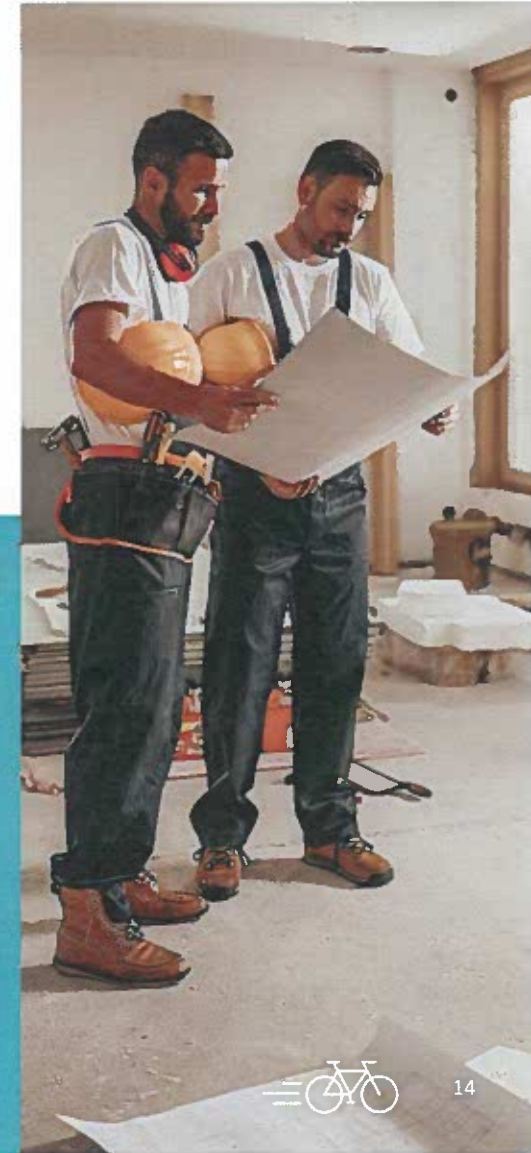
- Capital assets held for sale and related pledged debt
- Leased assets
- Subscription assets
- Right to Use PPP assets
- Other intangible assets



**CLA can help by
assisting with or evaluating
financial statement
disclosure updates**



©2024 CliftonLarsonAllen LLP



The background of the slide is a photograph showing a group of people from a low angle, looking up. Several hands are raised and clasped together in a supportive gesture. The people are smiling, and the scene is brightly lit, suggesting an indoor setting with large windows.

Questions and Feedback

We appreciate the opportunity to serve you
and welcome any feedback relative to our
performance and to the engagement.





Zackary Fentross, CPA
Manager

Zackary.Fentross@claconnect.com | 603-533-0727



CLAconnect.com



CPAs | CONSULTANTS | WEALTH ADVISORS

©2024 CliftonLarsonAllen LLP. CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAglobal.com/disclaimer](https://claglobal.com/disclaimer).
Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

**Agenda Action Request
Cape Light Compact JPE
Meeting Date: 12/17/2025**



Calendar Year 2026 Operating Budget (January 1 – December 31, 2026)

REQUESTED BY: *Maggie Downey*

Proposed Motion(s)

I move the CLCJPE Board of Directors vote to appropriate the Cape Light Compact Joint Powers Entity Operating Budget in the amount of \$960,195.00.

The Compact Administrator is authorized and directed to take all actions necessary or appropriate to implement this vote, and to execute and deliver all documents as may be necessary or appropriate to implement this vote.

Additional Information

The calendar year 2026 Operating Budget is attached and was presented to the Board for review and discussion at the November 12th Board meeting. The proposed 2026 budget reflects the shared cost formula that was mandated by the DPU under the Compact's Energy 2-25-2027 Energy Efficiency Plan docket.

Record of Board Action

Motion by:	Second by:	# Aye	# Nay	# Abstain	Disposition

Aquinnah

Barnstable

Bourne

Brewster

Chatham

Chilmark

Dennis

*Dukes
County*

Eastham

Edgartown

Falmouth

Harwich

Mashpee

Oak Bluffs

Orleans

Provincetown

Sandwich

Tisbury

Truro

Wellfleet

West Tisbury

Yarmouth

Item	<u>CY2025 Approved Compact Operating Budget</u>	<u>Proposed CY2026 Compact Operating Budget</u>
Legal	\$ 361,000.00	\$ 343,000.00
Outreach/Marketing Contractor	\$ 35,000.00	\$ 35,000.00
Salaries	\$ 150,150.00	\$ 160,800.00
Salary Reserve	\$ 5,000.00	\$ 21,000.00
Employer Contrib. Deferred Comp	\$ 8,000.00	\$ 7,200.00
Advertising	\$ 45,000.00	\$ 50,000.00
Marketing Support	\$ 25,000.00	\$ 25,000.00
Pension Liability	\$ -	\$ -
Retirement	\$ 26,000.00	\$ 26,000.00
Sponsorships	\$ 65,000.00	\$ 55,000.00
Contractual	\$ 45,000.00	\$ 25,000.00
Rent	\$ 6,210.00	\$ 7,245.00
OPEB Liability	\$ 8,300.00	\$ 9,600.00
Health Insurance	\$ 22,000.00	\$ 43,000.00
Insurance	\$ 6,000.00	\$ 6,000.00
Printing	\$ 13,000.00	\$ 14,000.00
Postage	\$ 8,000.00	\$ 10,000.00
Subscriptions	\$ 35,000.00	\$ 35,000.00
Financial Software	\$ 3,900.00	\$ 3,900.00
Professional Development	\$ 5,000.00	\$ 8,000.00
Travel In-state	\$ 9,500.00	\$ 9,500.00
Audit Fees	\$ 15,000.00	\$ 15,000.00
Internet Service	\$ 2,000.00	\$ 2,000.00
Building Renovations	\$ 1,500.00	\$ 1,500.00
Unpaid Bills	\$ 500.00	\$ 500.00
Treasury Services	\$ 8,500.00	\$ 7,500.00
Supplies	\$ 1,000.00	\$ 1,000.00
Telephones	\$ 1,800.00	\$ 2,500.00
IT Services	\$ 3,500.00	\$ 4,000.00
Payroll Services	\$ 275.00	\$ 300.00
Software License	\$ 4,000.00	\$ 4,000.00
Misc. Rental	\$ 850.00	\$ 850.00
Travel Out-of-state	\$ 10,000.00	\$ 10,000.00
Custodial	\$ 2,450.00	\$ 3,500.00
Medicare/Other Taxes	\$ 2,100.00	\$ 3,000.00
Food	\$ 6,500.00	\$ 8,500.00
MA UI	\$ 300.00	\$ 300.00
Misc Equipment	\$ 1,200.00	\$ 1,200.00
Misc Fringes	\$ 150.00	\$ 150.00
Utilities	\$ 150.00	\$ 150.00
CLC Operating Budget	\$ 943,835.00	\$ 960,195.00

date 12/15/2026

2025 Operating Budget Expense Report Thru 12.15.2025

ORG	OBJECT	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	AVAILABLE BUDGET	% USED
01001	5110	OP-SALARIES	150,150	150,150	168,685.62	-18,536	112.30
01001	5119	OP-SALARY RESERVE	15,400	5,400	0.00	5,400	0.00
01001	5170	OP-DEF COMP - EMPLOYER CONTR	0	8,000	5,301.10	2,699	66.30
01001	5171	OP-RETIREMENT	26,000	26,000	17,127.00	8,873	65.90
01001	5173	OP-GROUP INSURANCE	22,000	22,000	28,736.12	-6,736	130.60
01001	5174	OP-MEDICARE/OTHER TAXES	2,100	2,100	2,484.62	-385	118.30
01001	5175	OP-STATE UNEMPLOYMENT INS	300	300	256.38	44	85.50
01001	5179	OP-MISC FRINGES	150	150	35.00	115	23.30
01001	5181	OP-OPEB LIABILITY	8,300	8,300	0.00	8,300	0.00
01001	5210	OP-UTILITIES	150	150	126.73	23	84.50
01001	5270	OP-MISC RENTALS	850	850	392.63	457	46.20
01001	5272	OP-RENT	6,210	6,210	6,641.25	-431	106.90
01001	5290	OP-CUSTODIAL SERVICES	2,450	2,450	3,088.42	-638	126.10
01001	5301	OP-ADVERTISING	45,000	45,000	48,396.19	-3,396	107.50
01001	5302	OP-PUBLIC MARKETING SUPPORT	25,000	25,000	8,598.16	16,402	34.40
01001	5309	OP-IT SERVICES	3,500	3,500	2,811.01	689	80.30
01001	5313	OP-STAFF PROFESSIONAL DEVELOP	5,000	7,000	6,726.15	274	96.10
01001	5314	OP-PAYROLL SERVICES	275	275	181.42	94	66.00
01001	5315	OP-LEGAL SERVICES	361,000	361,000	253,797.46	107,203	70.30
01001	5316	OP-AUDIT FEES	15,000	15,000	2,122.33	12,878	14.10
01001	5318	OP-TREASURY SERVICES	8,500	8,500	4,103.17	4,397	48.30
01001	5319	OP-CONTRACTUAL	45,000	45,000	13,706.50	31,294	30.50
01001	5320	OP-OUTREACH/MARKETING CONTRACT	35,000	35,000	11,528.95	23,471	32.90
01001	5341	OP-POSTAGE	8,000	8,000	10,113.41	-2,113	126.40
01001	5343	OP-TELEPHONES	1,800	1,800	1,843.78	-44	102.40
01001	5344	OP-INTERNET	2,000	2,000	1,160.02	840	58.00
01001	5345	OP-PRINTING	13,000	13,000	15,154.55	-2,155	116.60
01001	5400	OP-SUPPLIES	1,000	1,000	31.11	969	3.10
01001	5430	OP-BUILDING RENOVATIONS	1,500	1,500	0.00	1,500	0.00
01001	5490	OP-FOOD SUPPLIES	6,500	6,500	6,163.63	336	94.80
01001	5710	OP-TRAVEL IN STATE	9,500	9,500	5,083.84	4,416	53.50
01001	5720	OP-TRAVEL OUT STATE	10,000	10,000	4,816.21	5,184	48.20
01001	5730	OP-SPONSORSHIPS	65,000	65,000	40,717.55	24,282	62.60
01001	5731	OP-SUBSCRIPTIONS	35,000	35,000	16,522.50	18,478	47.20
01001	5732	OP-SOFTWARE LICENSES	4,000	4,000	1,829.94	2,170	45.70
01001	5741	OP-INSURANCE	6,000	6,000	3,902.48	2,098	65.00
01001	5786	OP-BANK FEES	0	0	0.10	0	100.00
01001	5789	OP-UNPAID BILLS	500	500	0.00	500	0.00
01001	5850	OP-MISC EQUIPMENT	1,200	1,200	1,261.55	-62	105.10
01001	5854	OP-FINANCIAL SOFTWARE SYSTEM	3,900	3,900	0.00	3,900	0.00
		Expense Total	946,235	946,235	693,446.88	252,788	73.30

January-November Mil Adder Revenue: \$911,282

**Agenda Action Request
Cape Light Compact JPE
Meeting Date: 12/17/2025**



Aquinnah

Barnstable

Bourne

Brewster

Chatham

Chilmark

Dennis

Dukes

County

Eastham

Edgartown

Falmouth

Harwich

Mashpee

Oak Bluffs

Orleans

Provincetown

Sandwich

Tisbury

Truro

Wellfleet

West Tisbury

Yarmouth

2.0% 2026 Employee Cost of Living Adjustment (COLA)

REQUESTED BY: *Maggie Downey*

Proposed Motion(s)

I move the CLCJPE Board of Directors vote to approve a 2026 employee cost of living adjustment (COLA) in the amount of 2.0%. The effective date is January 1, 2026.

The Compact Administrator is authorized and directed to take all actions necessary or appropriate to implement this vote, and to execute and deliver all documents as may be necessary or appropriate to implement this vote.

Additional Information

Cape Light Compact's approved 2026 energy efficiency budget and proposed 2026 operating budget includes a 2.0% COLA for Compact employees.

Record of Board Action

Motion by:	Second by:	# Aye	# Nay	# Abstain	Disposition

Power Supply Rates: January '26 – July '26

	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>
	<i>Jan '26 – July '26 cents/kWh</i>	<i>Jan '26 – July '26 cents/kWh</i>	<i>Jan '26 – April '26 cents/kWh</i>
CLC Standard	14.064	14.185	14.266
Local Green 50%	15.064	15.185	15.266
Local Green 100%	17.064	17.185	17.266
Eversource	15.065	14.466	15.726

The Compact's residential rate for the January through term is over 1.0 cents/kWh below Basic Service

