

Cape Light Compact Governing Board
Wednesday, October 8, 2014
Open Session Meeting Minutes

The Governing Board of the Cape Light Compact met on Wednesday, October 8, 2014 in Room 11/12, Superior Court House, 3195 Main Street, Barnstable, MA 02630.

PRESENT WERE:

Dr. Joyce Flynn, Chairwoman, Yarmouth
Robert Schofield, Vice-Chair, Bourne
Peter Cocolis, Treasurer, Chatham
Peter Cabana, Member at Large, Dukes County
Barry Worth, Secretary, Harwich
William Doherty, Barnstable County by phone
David Anthony, Barnstable
Deane Keuch, Brewster
Timothy Carroll, Chilmark –by phone
Brad Crowell, Dennis
Frederick Fenlon, Eastham
Ronald Zweig, Falmouth
Thomas Mayo, Mashpee
Richard Toole, Oak Bluffs
Thomas Donegan, Provincetown
Everett Horn, Sandwich
Peter Fontecchio, Truro
Marcus Springer, Wellfleet Alternate – by phone
Susan Hruby, W. Tisbury
Ray Castillo, Orleans

LEGAL COUNSEL:

Jeffrey Bernstein, Esq., BCK Law, PC

OTHERS PRESENT:

Christopher Rogers, Clifton Larson Allen, CPA
Mary Pat Flynn, Barnstable County Commissioners Chr.
Sheila Lyons, Barnstable County Commissioner
Liz Argo, Special Projects Coordinator, Cape & Vineyard Electric Cooperative

PUBLIC PRESENT:

James Rogers, Sandwich Resident
Peter Kenney, Yarmouth Resident

CALL TO ORDER

With a quorum of the Governing Board present, Chr. Flynn called the meeting to order @ 2:00 p.m. The Meeting Notice/Agenda was duly posted pursuant to the Open Meeting Law on 10/6/14 @ 9:30 a.m. on the Cape Light Compact Website and the exterior Public Meeting Notice Board at Superior Court House.

PUBLIC COMMENT

Chr. Flynn invited public comment announcing 3 minutes would be allowed to anyone wishing to speak.

Peter Kenney – Yarmouth spoke about Cape Light Compact legal expense and asked why Counsel attends every meeting. He spoke about Cape Light Compact’s release of public records.

CONSIDERATION OF MEETING MINUTES

The Board then considered the September 10, 2014 Open Session Meeting Minutes. Corrections to typos were offered. *R. Schofield moved the Board vote to accept the minutes as amended, seconded by P. Fontecchio and voted by roll call vote as follows:*

- | | | | |
|---------------------------------------|-----|----------------------------------|-----|
| 1. William Doherty, Barnstable County | Yes | 11. Barry Worth, Harwich | Abs |
| 2. David Anthony, Barnstable | Yes | 12. Thomas Mayo, Mashpee | Yes |
| 3. Robert Schofield, Bourne | Yes | 13. Richard Toole, Oak Bluffs | Yes |
| 4. Deane Keuch, Brewster | Yes | 14. Ray Castillo, Orleans | Abs |
| 5. Peter Cocolis, Chatham | Abs | 15. Thomas Donegan, Provincetown | Abs |
| 6. Timothy Carroll, Chilmark | Yes | 16. Everett Horn, Sandwich | Yes |
| 7. Brad Crowell, Dennis | Yes | 17. Peter Fontecchio, Truro | Yes |
| 8. Peter Cabana, Dukes County | Yes | 18. Marcus Springer, Wellfleet | Yes |
| 9. Frederick Fenlon, Eastham | Yes | 19. Susan Hruby, W. Tisbury | Yes |
| 10. Ronald Zweig, Falmouth | Yes | 20. Dr. Joyce Flynn, Yarmouth | Yes |

Motion carried in the affirmative (16-0-4).

Chr. Flynn introduced Raymond Castillo, newly appointed Orleans Representative to Cape Light Compact Governing Board. R. Castillo said he is interested in the work of Cape Light Compact and the good work of the LED Streetlight Project and Energy Education.

2012 & 2013 INDEPENDENTLY AUDITED FINANCIAL STATEMENTS – PRESENTATION & DISCUSSION

2012 & 2013 Auditors Reports on Financial Statements and were distributed to members. Christopher Rogers, CPA, Principal Clifton Larson Allen provided background information of the merger between Sullivan Rogers & Co. with Clifton Larson Allen Company and indicated 40% of their business is auditing public entities and municipal work continues to be the niche with no intention to change.

T. Mayo stepped out of the meeting at 2:20 p.m.

He said he is the principal on the Cape Light Compact Audit but is not the principal on the Barnstable County Audit which provides a fire wall between the audits. He said he has no involvement in the Barnstable County Audit. He then provided a power point presentation (Attachment A) highlighting the 2012 & 2013 Audit findings. He noted that in 2012 prior to the change in the collection of the Compact’s EERF the County loaned the Compact funds. He said Cape Light Compact paid an interest rate on the borrowed funds to Barnstable County higher than the bank would have paid the County in interest. There was discussion about the County Finance Department operating on a Fiscal Year and the Cape Light Compact Energy Efficiency Budget operating on the calendar year. He spoke about the Board’s vote to set aside funding for OPEB adding it is a cost cutting measure at the end of the day in most cases but may not be so due to age of CLC Staff. He said in setting aside funding, the Cape Light Compact is ahead of 99% of the Country. He reviewed the process where CVEC is producing Renewable Energy Certificates (RECs) and CLC purchases them from CVEC.

At 2:53 p.m. T. Mayo returned to the meeting.

F. Fenlon asked about language made within the Audit Letter as being less than supportive. C. Rogers explained the language appears in every audit performed. The Auditors have no “opinion” and are required to report findings. C. Rogers said the language contained in the letters for both 2012 & 2013 is the most positive report given by a CPA.

There was discussion about Barnstable County’s role as fiscal manager and that it provides a strong system of checks and balances. B. Crowell said he is looking forward to 2014 and these audits are very helpful.

There was discussed about the fiscal year and calendar year conflicts. M. Downey described possible transition to a calendar year system in Munis but there is a need to see the benefit of any transition and weigh them against the costs involved. The Board would need to go to a 6-month or 18-month budget transition, to accommodate any such change. C. Rogers agreed there is room for the improvement if there is a cost benefit.

C. Rogers noted that as a result of the merger of firms, there are now national specialists looking at both Barnstable County and CLC audit. T. Donegan suggested letters be sent to Town Selectmen & Barnstable Council relative to the audit results. M. Downey said Cape Light Compact will issue a press release and the audit reports will be posted on the Cape Light Compact website. The Board was provided Governance Communications Letters for both years.

ENERGY EFFICIENCY PROGRAM

Compact & Statewide Winter Energy Efficiency Effort

M. Song distributed copies of Chill Your Bill Poster (Attachment B) and Chill Your Bill Trifold Brochure (Attachment C) to the Board and reported there are approximately 500 customers in queue and 6-8 week wait for energy audits. She said a lighting kit available for sale Saturdays & Sundays in October at the Cape Cod Mall includes 3 LED light bulbs, desk lamps and nightlights. She said customers following through with recommendations made can replace incandescent light bulbs with LED's. She said we are not replacing CFL's with LED's at this time. There was discussion about the superiority of LED bulbs vs CFL's. The Commercial program also is replacing incandescent or halogen bulbs with LED's. M. Miller said program managers are hoping the price differential and technology will make it possible to replace CFL's with LED's perhaps in the next 3-year Plan.

ADMINISTRATOR'S REPORT

M. Downey reported E. Bibler, Weston CT has requested copies of records sent to the Attorney General. She said most of the records sent are on the CLC Website. She seeks the Boards consensus about responding with two options: 1) Photocopy all of the material and redact – estimate cost will be \$2,500 or more. 2) Offer to make binders available for examination – costs would only be to redact and/or copy confidential material. S. Hruby suggested a response directing him to the existing material on the Compact's Website.

M. Downey said the Inspector General's Office has had many records of the Cape Light Compact for well over two years and financials received today will also be sent. She said the Compact continues to make improvements and become more transparent. P. Cocolis said the Office of Inspector General letter of 2012 explained the confidentiality of the examination. The Board was not able to discuss. The IG will come out with recommendations for improvement. He said M. Downey has a job and board has given latitude to her to do her job, contacting the IG is within her job duties as Administrator. There was discussion about the IG's letter to member Towns. M. Downey said Town's must attest to records they possess relative to CLC. Towns can request an extension if more time is needed to gather their records. Atty. Bernstein said the IG wants towns to respond as best they can.

DPU 14-69 UPDATE

none

CVEC UPDATE

L. Argo, CVEC Special Projects Coordinator reported on the Dennis Yarmouth Regional School District Ribbon Cutting Ceremony held this morning. The event honored recently passing George Allaire, former Yarmouth DPW Superintendent. She distributed a table summarizing the Round I & II PV Projects and provided statistics relative to renewable electric generation and beneficiaries including 9 off-takers using excess

generation. Participants receive either a discount or credit on the electric bill. Round I PV Projects are all cash-out except Eastham installation.

L. Argo invited the Board to a group photo opportunity taking place at the Harwich capped landfill PV Installation on October 14, 2014 @ 10 am. She said CVEC has looked at many opportunities and currently the State is reinventing the incentive strategy. She said the potential Future Generation Wind project is a good financial opportunity to offer to off-taker towns.

OPEN SESSION VOTE ON ENTRY INTO EXECUTIVE SESSION

At 3:53 p.m., Chr. Flynn requested the Board enter into Executive Session for the following purposes:

- 1) Power Supply Procurement Strategy Discussion (confidential and competitively sensitive information);
- 2) M.G.L. c 30A, Section 21 (a) (3 and (10) for the purpose of approving past Compact Executive Session Minutes.

She declared that an open session may have a detrimental effect on the bargaining or litigating and negotiating positions of the Cape Light Compact. She announced that the Board would not reconvene at the conclusion of the Executive Session in Open Session this day. *P. Cabana moved the Board vote pursuant to M.G.L. c. 30A, Section 21 (a) (10) and 21(a)(3)(10) to enter into Executive Session, seconded by B. Worth and voted by roll call as follows:*

- | | | | |
|---------------------------------------|-----|----------------------------------|-----|
| 1. William Doherty, Barnstable County | Yes | 11. Barry Worth, Harwich | Yes |
| 2. David Anthony, Barnstable | Yes | 12. Thomas Mayo, Mashpee | Yes |
| 3. Robert Schofield, Bourne | Yes | 13. Richard Toole, Oak Bluffs | Yes |
| 4. Deane Keuch, Brewster | Yes | 14. Ray Castillo, Orleans | Yes |
| 5. Peter Cocolis, Chatham | Yes | 15. Thomas Donegan, Provincetown | Yes |
| 6. Timothy Carroll, Chilmark | Yes | 16. Everett Horn, Sandwich | Yes |
| 7. Brad Crowell, Dennis | Yes | 17. Peter Fontecchio, Truro | Yes |
| 8. Peter Cabana, Dukes County | Yes | 18. Marcus Springer, Wellfleet | Yes |
| 9. Frederick Fenlon, Eastham | Yes | 19. Susan Hruby, W. Tisbury | Yes |
| 10. Ronald Zweig, Falmouth | Yes | 20. Dr. Joyce Flynn, Yarmouth | Yes |

Motion carried in the affirmative (20-0-0). Staff & Counsel were permitted to remain.

Respectfully submitted,

Karen E. Loura
Administrative Assistant

List of Documents & Exhibits:

- Meeting Notice/Agenda
- 9/10/14 Draft Meeting Minutes
- Power Point Presentation entitled “2012 & 2013 Audit Exit Conferences” Dated 10/8/14 by C. Rogers, CPA Principal CliftonLarsonAllen
- “Cape Light Compact Independent Auditors Report on Financial Statements and Additional Information for the year Ended December 31, 2012” and Letter dated 10/1/14
- “Cape Light Compact Independent Auditors Report on Financial Statements and Additional Information for the year Ended December 31, 2013” and Letter dated 10/1/14
- Copy of emails from E. Bibler dated 9/30/14 & 10/5/14
- Chill your Bill flyer
- Chill your Bill trifold brochure
- CVEC PV Initiative Project Overview

- 2014 Budgeted and Actuals (January – September) Report

Minutes reviewed by B. Worth, Secretary on 10/21/14.

Cape Light Compact

2012 and 2013 Audit Exit Conferences

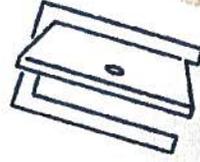
Date: October 8, 2014

Presented by: Chris Rogers, CPA, Principal



CliftonLarsonAllen

CLAAconnect.com



Agenda

- Financial statements
 - Structure
 - Reporting entity
 - Opinions
 - 2012 and 2013 Summaries
 - ◇ Financial highlights
 - ◇ Significant footnotes
 - ◇ Additional Information
- Reports on Internal Control Over Financial Reporting and on Compliance and Other Matters
- Governance Communication
- Questions

Financial Statement Structure

- Auditors' opinion
- Management's discussion and analysis
- Financial statements and notes
- Additional information
 - Combining statement of net position by program
 - Combining statement of revenues, expenses and changes in net position by program
 - Reconciliation of Audited Energy Efficiency GAAP Expenses to DPU Report

Reporting Entity

- Financial statements include the direct financial activities of the Compact, such as:
 - Energy efficiency programs funded by:
 - ◇ Energy efficiency/system benefit charges
 - ◇ EERF charges
 - ◇ RGGI proceeds received via the Commonwealth
 - ◇ Forward capacity market
 - Opt-in green program
- Financial statements do not include:
 - Federal and state grants received by Barnstable County but administered by the Compact
 - ◇ These funds are reported as governmental funds in Barnstable County's annual audited financial statements

Opinions

- Opinions (p 2-3)
 - Unmodified opinion for 2012 and 2013
 - ◇ FS presented fairly, in all material respects, the financial position and results of operations and cash flows in accordance with GAAP (GASB)
 - ◇ Best opinion available

Financial Highlights - 2012

Statement of Net Position

	<u>2012</u>	<u>2011</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Assets				
Cash	\$1.4M	\$2.2M	(\$0.8M)	(36.4%)
Receivables	\$11.6M	\$2.0M	\$9.6M	480.0%
Other (IA)	\$0.0M	\$0.0M	\$0.0M	0.0%
Liabilities				
Payables	\$8.7M	\$2.9M	\$5.8M	200.0%
Due to BC (Current)	\$2.2M	\$0.0M	\$2.2M	N/A
Due to BC (Noncurrent)	\$0.4M	\$0.3M	\$0.1M	33.3%
Other	\$0.1M	\$0.1M	\$0.0M	0.0%
Net Position	\$1.7M	\$0.9M	\$0.8M	88.9%

Financial Highlights - 2012

- Components of net position by Program
 - Energy Efficiency - \$261K
 - Power Supply Reserve - \$1.1M
 - Operating Fund - \$259K
 - Green Program - \$180K

Financial Highlights - 2012

Statement of Revenues, Expenses and Changes in Net Position

	<u>2012</u>	<u>2011</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Operating Revenues				
Energy Efficiency	\$24.7M	\$16.5M	\$8.2M	49.7%
Mil-adder	\$1.0M	\$1.0M	\$0.0M	0.0%
Intergovernmental	\$0.9M	\$0.7M	\$0.2M	28.6%
Other	\$0.1M	\$0.2M	(\$0.1M)	(50.0%)
Operating Expenses				
Salaries and Benefits	\$1.4M	\$1.1M	\$0.3M	27.3%
Energy Efficiency	\$24.0M	\$14.9M	\$9.1M	61.1%
Grants to CVEC	\$0.4M	\$0.7M	(\$0.3M)	42.9%
Legal	\$0.7M	\$0.7M	\$0.0M	0.0%
Other	\$0.4M	\$0.6M	(\$0.2M)	(33.3%)

Financial Highlights - 2012

Statement of Revenues, Expenses and Changes in Net Position (Continued)

	<u>2012</u>	<u>2011</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Nonoperating Revenues (Expenses)				
Forward Cap Market	\$0.8M	\$0.7M	\$0.1M	14.3%
REC's	\$0.1M	(\$0.5M)	\$0.6M	N/A
Investment income	\$0.001M	\$0.001M	\$0.0M	0.0%
Interest expense	(\$0.005M)	(\$0.003M)	\$0.002M	66.7%
Change in Net Position	\$0.8M	\$0.6M	\$0.2M	33.3%

Significant Footnotes - 2012

- **Note 5 - Long-term Obligations (p 19)**
 - Due to Barnstable County - \$377K
 - ◇ Represents charge backs related to Net OPEB Obligation
 - ◇ Subsequent to year-end, the Board voted to set aside \$301K for the OPEB related charge backs
 - ◇ 2012 Charge back totaled \$76K
 - ◇ See Note 6 (p 19) for further detail
 - Compensated absences - \$72K

Significant Footnotes - 2012

- Note 8 – Related Party Transactions (pgs 20 - 21)
 - Administrative services agreement with County
 - Grant provided to CVEC (\$403K)
 - ◊ Subsequent to year-end authorized grants totaling \$403k to fund 2014 and 2015 operations
 - County paying for certain Compact activities from General Fund (County) budget - \$3,659
 - The Compact has secured a \$100k line of credit for CVEC
 - The Compact purchases (at CVEC’s cost) REC’s purchased by CVEC for the Compact’s Green Program
 - ◊ Purchases totaled \$73,000
 - Subsequent to year-end, Board authorized \$100k loan to CVEC for potential cash flow deficits
 - ◊ Loan period is 6 months and an interest rate of 1.1%
 - ◊ No amounts have been drawn on the authorization

Significant Footnotes - 2012

- **Note 10 – Commitments (pgs 21 - 22)**
 - **REC Purchases**
 - ◇ Committed under an agreement to purchase RECs at fixed prices through June 2015
 - Estimated commitment totals \$842K
 - ◇ Committed to purchase all REC's purchased by CVEC for an amount equal to CVEC's cost through September 2015
 - Amount cannot be reasonably estimated
 - **REC Sales**
 - ◇ Committed to sell REC's it has acquired (or had committed to acquire) at fixed prices through June 2013
 - Expected inflows total \$245K
 - ◇ Subsequent to year-end, entered into agreements to sell REC's it has acquired (or had committed to acquire) at fixed prices through December 2014
 - Expected inflows total \$1.6M

Significant Footnotes - 2012

- Note 10 – Commitments (pgs 21 - 22)
 - Compact participates in ISO-NE Forward Capacity Market
 - ◇ Committed to deliver specified units of EE at a fixed price per unit
 - Penalties are assessed if Compact fails to deliver its capacity supply obligation

Additional Information - 2012

- Additional Information (p 24 – 26)
 - Combining statement of net position by program (p 24) and combining statement of revenues, expenses and changes in net position by program (p 25)
 - ◇ These statements segregate the Compact’s activities between Energy Efficiency, Power Supply Reserve, budgeted operating funds and the Green Program
 - Reconciliation of audited GAAP EE operating expenses to annual DPU report (p 26)

Financial Highlights - 2013

Statement of Net Position

	<u>2013</u>	<u>2012</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Assets				
Cash	\$7.0M	\$1.4M	\$5.6M	400.0%
Receivables	\$4.4M	\$11.6M	(\$7.2M)	(62.1%)
Other (IA)	\$0.1M	\$0.0M	\$0.1M	N/A
Liabilities				
Payables	\$3.4M	\$8.7M	(\$5.3M)	(60.9%)
Due to BC (Current)	\$0.0M	\$2.2M	(\$2.2M)	N/A
Due to BC (Noncurrent)	\$0.5M	\$0.4M	\$0.1M	25.0%
Other	\$0.1M	\$0.1M	\$0.0M	0.0%
Net Position	\$7.5M	\$1.7M	\$5.8M	341.2%

Financial Highlights - 2013

- Components of net position by Program
 - Energy Efficiency - \$5.8M
 - Power Supply Reserve - \$1.3M
 - Operating Fund - \$256K
 - Green Program - \$237K

Financial Highlights - 2013

Statement of Revenues, Expenses and Changes in Net Position

	<u>2013</u>	<u>2012</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Operating Revenues				
Energy Efficiency	\$28.1M	\$24.7M	\$3.4M	13.8%
Mil-adder	\$1.0M	\$1.0M	\$0.0M	0.0%
Intergovernmental	\$2.2M	\$0.9M	\$1.3M	144.4%
Other	\$0.1M	\$0.1M	\$0.0M	0.0%
Operating Expenses				
Salaries and Benefits	\$1.6M	\$1.4M	\$0.2M	14.3%
Energy Efficiency	\$23.5M	\$24.0M	(\$0.5M)	(2.1%)
Grants to CVEC	\$0.4M	\$0.4M	\$0.0M	0.0%
Legal	\$0.7M	\$0.7M	\$0.0M	0.0%
Other	\$0.7M	\$0.4M	\$0.3M	75.0%

Financial Highlights - 2013

Statement of Revenues, Expenses and Changes in Net Position (Continued)

	<u>2013</u>	<u>2012</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Nonoperating Revenues (Expenses)				
Forward Cap Market	\$1.0M	\$0.8M	\$0.2M	25.0%
REC's	\$0.3M	\$0.1M	\$0.2M	200.0%
Investment income	\$0.004M	\$0.001M	\$0.003M	300.0%
Interest expense	(\$0.008M)	(\$0.005M)	\$0.003M	60.0%
Change in Net Position	\$5.8M	\$0.8M	\$5.0M	625.0%

Significant Footnotes - 2013

- **Note 5 - Long-term Obligations (p 16)**
 - Due to Barnstable County - \$468K
 - ◇ Represents charge backs related to Net OPEB Obligation
 - ◇ Subsequent to year-end, the Board voted to set aside \$301K for the OPEB related charge backs
 - ◇ 2012 Charge back totaled \$92K
 - ◇ See Note 6 (p 17) for further detail
 - Compensated absences - \$67K

Significant Footnotes - 2013

- Note 8 – Related Party Transactions (p 18)
 - Administrative services agreement with County
 - Grant provided to CVEC (\$403K)
 - ◊ Subsequent to year-end authorized grant totaling \$403k to fund 2015 operations
 - The Compact has secured a \$100k line of credit for CVEC
 - ◊ No amounts have ever been drawn
 - The Compact purchases (at CVEC’s cost) REC’s purchased by CVEC for the Compact’s Green Program
 - ◊ Purchases totaled \$80,000
 - Subsequent to year-end, Board authorized \$100k loan to CVEC for potential cash flow deficits
 - ◊ Loan period is 6 months and an interest rate of 1.1%
 - ◊ No amounts have been drawn on the authorization

Significant Footnotes - 2013

- Note 10 – Commitments (p 19)
 - REC Purchases
 - ◇ Committed under an agreement to purchase RECs at fixed prices through June 2015
 - Estimated commitment totals \$505K
 - ◇ Committed to purchase all REC's purchased by CVEC for an amount equal to CVEC's cost through September 2015
 - Amount cannot be reasonably estimated
 - REC Sales
 - ◇ Committed to sell REC's it has acquired (or had committed to acquire) at fixed prices through December 2014
 - Expected inflows total \$757K

Significant Footnotes - 2013

- Note 10 – Commitments (p 19)
 - Compact participates in ISO-NE Forward Capacity Market
 - ◇ Committed to deliver specified units of EE at a fixed price per unit
 - Penalties are assessed if Compact fails to deliver its capacity supply obligation

Additional Information - 2013

- Additional Information (p 22 – 24)
 - Combining statement of net position by program (p 22) and combining statement of revenues, expenses and changes in net position by program (p 23)
 - ◇ These statements segregate the Compact’s activities between Energy Efficiency, Power Supply Reserve, budgeted operating funds and the Green Program
 - Reconciliation of audited GAAP EE operating expenses to annual DPU report (p 24)

Report on Internal Control over Financial Reporting and on Compliance and Other Matters

- Document structure
 - Report on internal control (IC) over financial reporting (FR), compliance and other matters
 - ◇ Required by Government Auditing Standards
 - ◇ No opinion provided
 - ◇ Must report the following:
 - Any significant deficiencies or material weaknesses in internal control over financial reporting
 - Material noncompliance related to laws, regulations, contracts and grant agreements
 - ◇ Results
 - No findings for 2012 and 2013

Governance Communication

- Contents of letter
 - Accounting policies, estimates and disclosures
 - Difficulties encountered
 - Uncorrected and corrected misstatements
 - Disagreements with management
 - Management representations
 - Management consultations with other independent accountants
 - Other audit findings
 - Other information contained in the audited financial statements

Questions



Working Together Toward A Smarter Energy Future

Chill Your Bill

Cold winter weather and increasing energy prices may mean higher energy bills



TAKE ACTION NOW TO STAY WARM THIS WINTER

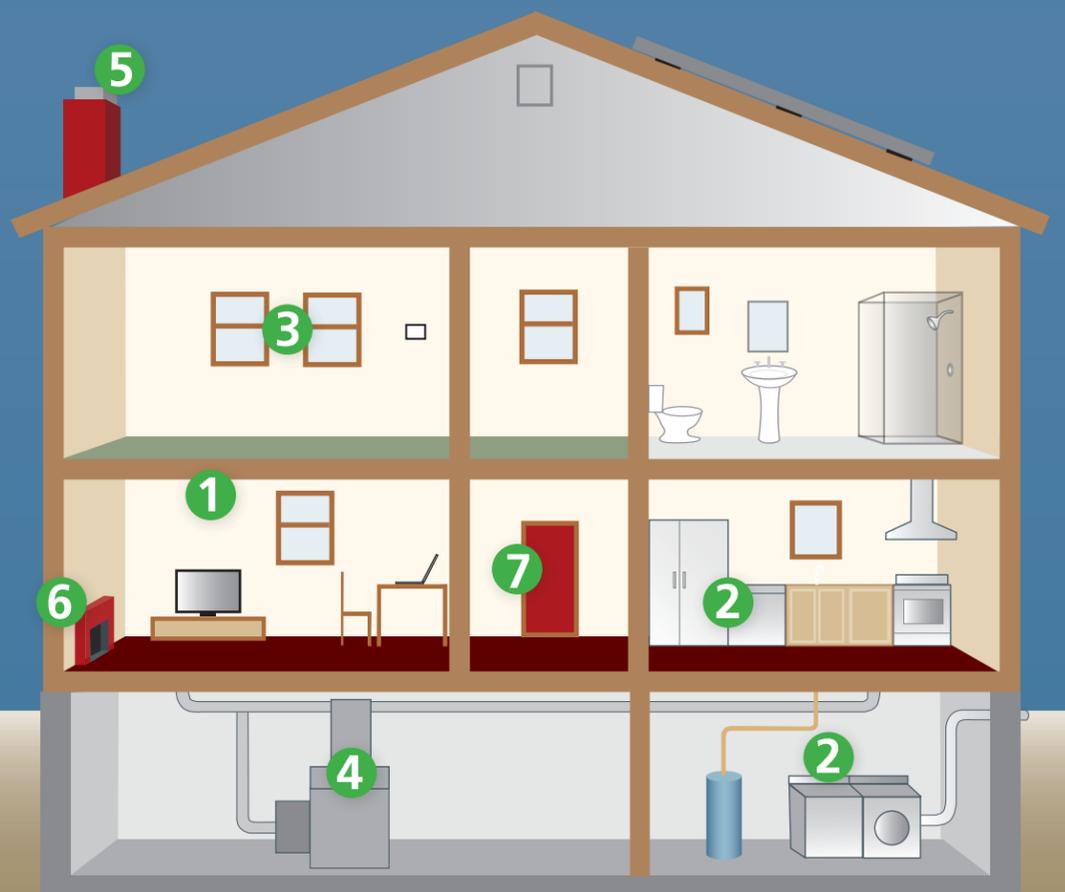


What you can do right away:

1. Install CFL or LED Bulbs (bulb prices discounted at many stores)
2. Upgrade to High Efficiency Appliances (many appliance rebates available)
3. Use Window Sealant Kits
4. Get Heating Systems Inspected
5. Use a Chimney Balloon
6. Check Chimney Dampers
7. Weatherstrip Doors



For increased savings request a
FREE ENERGY ASSESSMENT
Call 1-800-797-6699



More information at:

www.capelightcompact.org/chillyourbill

The First Way to Save Is Through Immediate Action:

- ❄️ Purchase and install CFL or LED bulbs in most-used lights through participating retailers or online at www.masssave.com/store.
- ❄️ If you have been thinking about replacing an old appliance with a new more energy efficient one, now is the time (check www.capelightcompact.org/resrebates for rebates)
- ❄️ Recycle your second working refrigerator or freezer and receive a \$50 rebate (call 877-545-4113 to schedule a free pickup)
- ❄️ Do simple things around your home or business:
 - ▶ **Get your heating system inspected and make sure filters are clean.**
 - ▶ **Turn off computers and other equipment at night.**
 - ▶ **Weatherstrip your doors, or use old towels at the base to block drafts.**
 - ▶ **Make sure your fireplace damper is closed.**
 - ▶ **Buy and install a Chimney Balloon (we offer a \$35 rebate).**
 - ▶ **If you have a drafty window, use a window sealant/insulation kit.**
- ❄️ Visit our website for rebates and other immediate actions you can take:
www.capelightcompact.org/chillyourbill



Cape Light Compact

Cape Light Compact is an award-winning energy services organization operated by the 21 towns and two counties on Cape Cod and Martha's Vineyard. The Compact's mission is to serve its 200,000 customers through the delivery of proven energy efficiency programs, effective consumer advocacy, competitive electricity supply and green power options.

Cape Light Compact

Superior Courthouse
P.O. BOX 427, Barnstable, MA 02630
(800) 797-6699

www.capelightcompact.org



*Working Together
Toward A Smarter
Energy Future*



Chill Your Bill



Cold winter weather and increasing energy prices may mean higher energy bills.

The Compact is launching a *Chill Your Bill Campaign* to help consumers stay warm and cut costs by using energy efficiency.

Take action now.



Get Increased Savings Through A Free Energy Assessment

Call the Cape Light Compact to have an energy specialist come to your home or business to evaluate how you can save energy and money. The energy assessment is free of charge. This will get you on the road to increased energy savings.

Benefits of a home energy assessment:

- ▶ FREE high efficiency lighting
- ▶ FREE air sealing
- ▶ Rebate toward refrigerator replacement (if existing model is inefficient)
- ▶ Weatherization incentives (Standard incentive is 75% up to \$4,000)
- ▶ Rebates towards heating systems, programmable & Wi-Fi thermostats and other energy efficiency measures (for rebate information visit www.capelightcompact.org/ResRebates)

Call 1-800-797-6699 for your free energy assessment. (Due to demand there may be a delay in scheduling your assessment!)

Additional benefits for income qualified customers.

"The installers were professional, on time, thorough, ... it worked the way it was supposed to work."

Paul Schrader, Sandwich resident



Cape Light Compact's Home Energy Assessment includes free high efficiency light bulbs, free air sealing, and will cover 75% of the cost up to \$4,000 to install recommended insulation for eligible homes.

Please call (800) 797-6699 to schedule your free home energy assessment today!

1. Chimney Balloon: \$35 rebate A removable, reusable, and durable device that helps to stop airflow, odor, and debris from flowing through your chimney.

2. Heating Systems, Controls, & Water Heaters: \$100-1,000 rebate* for oil & propane heating systems.

3. Central Air Conditioning: \$150-650 rebate for central cooling and minisplit heat pump systems.

4. Programmable Thermostat: \$25 rebate* for oil & propane customers (limit 2 per customer).

5. Heat Pump Water Heaters: \$750 rebate for qualified electric hot water replacements.

6. Solar Domestic Hot Water: \$500-1500 rebate for solar domestic hot water heating systems. Rebate amount depends on number of household members. Pre-approval required and must replace electric hot water heater

7. Appliances: \$50 rebate for recycling your second refrigerator or freezer. **Up to a \$30 rebate** for a new qualified freezer and **up to \$75** for a new qualified refrigerator. **\$40 rebate** for an ENERGY STAR® Room Air Cleaner.

8. Pool Pump: \$200 rebate on ENERGY STAR® qualified swimming pool

9. Clothes Dryer \$200 rebate for qualified electric high efficiency clothes dryers.

www.capelightcompact.org/ResRebates

*Natural gas equipment related rebates are available through GasNetworks at www.gasnetworks.com.

**Subject to lender approval.