

**Cape Light Compact JPE  
Executive Committee &  
Governing Board Meeting**

**DATE:** Wednesday, December 14, 2022  
**LOCATION:** Cape Light Compact Offices – Martha’s Vineyard Conference Room  
261 Whites Path, Unit 4, South Yarmouth  
**TIME:** 3:00 – 4:30 p.m.

**Note:** The meeting will be held as a hybrid meeting (in-person and through remote participation) pursuant to Massachusetts Governor Charles D. Baker’s Order Suspending Certain Provisions of the Open Meeting Law on March 12, 2020. Members of the Public can join in by audio and follow along with Meeting Materials, see the information below. Written public comments should be submitted to Maggie Downey, Compact Administrator, at [mdowney@capelightcompact.org](mailto:mdowney@capelightcompact.org) by 2:00 PM on Tuesday, December 13, 2022, and should follow the public comment protocol below. Written public comments received after the December 13<sup>th</sup> deadline will be distributed prior to the Compact’s next Board meeting.

**Telephone dial-in: +1 (646) 558-8656**

**Meeting ID: 883-2637-3828**

**Passcode: 708903**

**[Further instructions are attached to this agenda.](#)**

## AGENDA

1. Public Comment
2. Approval of November 9, 2022, Compact Board Open Session Minutes
3. Chairman’s Report, Martin Culik
  - A. Introduce new Eastham Board Member, Tom McNellis and Board Member Alternate, Gary Senecal
  - B. Introduce Orleans Alternate Board Member, David Jacobson
4. Power Supply Update, Mariel Marchand
5. Discussion and Potential Vote on Proposed 2023 Operating Budget, Maggie Downey
6. Discuss and Potential Vote on a 3% cost of living adjustment (COLA) for Compact employees for Calendar Year 2023
7. Administrator’s Report
  - A. Open Nominations for 2022 Cape Light Compact Executive Committee
  - B. Update on Compact IT Policies
8. Board Member Update (Reserved for Updates on Member Activities the Chair Did Not Reasonably Anticipate Would be Discussed – No Voting)
9. **Open Session Vote on Entry into Executive Session:** Open Session Vote on Entry into Executive Session: pursuant to M.G.L. c. 30A §§21(a)(3) and (a)(10) to consider strategy and potential vote on pending or imminent regulatory litigation, Massachusetts Department of Public Utilities D.P.U. 14-69 B (Order on Appeal of Hearing Officer Ruling on Customer Enrollment), not to return to open session thereafter.

**Chairman's Public Comment Protocols  
for the December 14, 2022, Compact Governing Board Meeting**

The Chair, pursuant to his authority under G.L. c. 30A, § 20, and consistent with Chapter 20 of the Acts of 2021, § 20, announces the following protocols to assist the public in effective participation in the December 14, 2022 Compact Board meeting, where all Board Members, staff and members of the Public shall be participating remotely:

1. Members of the public are welcome to address the Compact Board during the public comment section of the meeting or in writing.
2. Members of the public addressing the Compact Board at the meeting must state their name, and if appropriate the name of the organization the person is representing. Oral comments must be limited to three minutes.
3. Members of the public may also submit written comments. Written comments shall be submitted in writing to the Compact Administrator, Maggie Downey, at [mdowney@capelightcompact.org](mailto:mdowney@capelightcompact.org) by 2:00 PM on Tuesday, December 13, 2022. Written comments must include a person's name and, if appropriate, the name of the organization the person is representing. Public comments received after the December 13<sup>th</sup> deadline will be distributed prior to the Compact's next Board meeting.
4. Public comment, both verbal and written, must be respectful, courteous, and presented in a dignified manner. All remarks must also be free of personal attacks.
5. All public comments consistent with these protocols shall be included in the Compact's Board meeting packet.
6. Board members and staff cannot respond to public comments for topics not on the current agenda during the Board meeting. The Cape Light Compact Board may respond to comments either by putting them on the agenda of a subsequent meeting or by requesting the administrator or staff to respond to the comment.
7. Copies of the Board meeting packet shall be made available to members of the public on Wednesday, December 14, 2022, at the Cape Light Compact JPE's web site at [www.capelightcompact.org](http://www.capelightcompact.org). Documents exempt from disclosure pursuant to the Public Records Law or protected by the attorney-client privilege shall not be included.

**Cape Light Compact JPE  
Governing Board  
Meeting Minutes  
Wednesday, November 9, 2022**

Pursuant to Massachusetts Governor Charles D. Baker's Order Suspending Certain Provisions of the Open Meeting Law on March 12, 2020, the Cape Light Compact JPE Board of Directors met on Wednesday, November 9, 2022, at 2:00 p.m. The meeting was held through a Zoom videoconference for members of the Board with audio call-in available for members of the public.

**Participating In-Person Were:**

1. Robert Schofield, Executive Committee, Bourne
2. Colin Odell, Executive Committee, Brewster
3. Martin Culik, Chair/Executive Committee, Orleans
4. Valerie Bell, Harwich
5. Joyce Flynn, Vice Chair/Executive Committee, Yarmouth

**Participating Remotely Were:**

6. David Anthony, Secretary/Executive Committee, Barnstable
7. Peter Doyle, Barnstable Alternate
8. Peter Cocolis, Chatham
9. Brad Crowell, Dennis
10. Alan Strahler, Edgartown
11. Matthew Patrick, Falmouth
12. Peter Meleney, Oak Bluffs Alternate
13. Robert Higgins-Steele, Truro Alternate
14. Richard Elkin, Executive Committee, Wellfleet

**Absent Were:**

1. Forrest Filler, Aquinnah
2. Timothy Carroll, Chilmark
3. Meghan Gombos, Dukes County
4. Wayne Taylor, Mashpee
5. Dion Alley, Oak Bluffs
6. Nathaniel Mayo, Provincetown
7. Leanne Drake, Sandwich
8. Kirk Metell, Tisbury
9. Jarrod Cabral, Truro
10. Erik Peckar, Executive Committee, West Tisbury

**Legal Counsel Participating Remotely:**

Audrey Eidelman Kiernan, Esq., KO Law, P.C.

**Staff Participating Remotely:**

Maggie Downey, Administrator  
Margaret Song, Energy Efficiency Strategy and Policy Manager  
Melissa Allard, Senior Administrative Coordinator

**Public Participants:**

None.

Martin Culik called the meeting to order at 2:02 PM.

**PUBLIC COMMENT:**

No public comments were submitted to the Board in writing under the public comment guidelines.

**APPROVAL OF MINUTES:**

The Board considered the October 12, 2022, Open Session and Executive Session Meeting Minutes.

Brad Crowell stated that he left before the Executive Session and therefore should be removed from the participating list.

*Robert Schofield moved the Board to accept the minutes as amended and to release them as amended, seconded by Joyce Flynn.*

David	Anthony	Barnstable	Yes
Robert	Schofield	Bourne	Yes
Colin	Odell	Brewster	Yes
Peter	Cocolis	Chatham	Yes
Brad	Crowell	Dennis	Yes
Alan	Strahler	Edgartown	Yes
Matt	Patrick	Falmouth	Yes
Valerie	Bell	Harwich	Yes
Peter	Meleney	Oak Bluffs	Abstained
Martin	Culik	Orleans	Yes
Bob	Higgins-Steele	Truro	Yes
Richard	Elkin	Wellfleet	Yes
Joyce	Flynn	Yarmouth	Yes

*Motion carried in the affirmative (12-0-1)*

**CHAIRMAN'S REPORT:**

Martin Culik introduced the new Oak Bluffs Board Member, Peter Meleney. He stated that there is still a Eastham Board Member vacancy. He spoke to a member of the Eastham Energy Committee to help find a recruit.

**PRESENTATION ON THE PROPOSED CAPE LIGHT COMPACT 2023 ENERGY EFFICIENCY SURCHARGE (EES) FOR ELECTRIC RATEPAYERS ON CAPE COD AND MARTHA'S VINEYARD, MARGARET SONG:**

Margaret Song reviewed the 2023 Energy Efficiency Surcharge (EES) PowerPoint.

Margaret Song stated that the EES is the primary source of funding for Compact's, and utility Program Administrators, energy efficiency programs. Also known as Energy Efficiency Reconciliation Factor (EERF). The Compact's effective EES date is January 1<sup>st</sup> of each year and the proposed EES must be filed 60 days prior. She stated that EES is the difference between the expected revenue and expected expenditures. The EES is designed such that, if revenue and expenditures are exactly as planned, then the Compact's energy efficiency fund would be \$0 at year end. However, both expenditures and revenue vary from the plan, and there is a positive or negative balance at year end.

Margaret Song stated that the Compact had to submit the filing with a variety of scenarios because at the time of submission the Compact was not sure what the Department of Public Utilities (DPU) was going to do about the Cape and Vineyard Electrification (CVEO) program. She stated that there is scenario one that is EES without CVEO, scenario two which is EES with CVEO residential budget only, and scenario three which is EES with full CVEO budget.

Margaret Song reviewed the Compact's 2023 budget and proposed 2023 EES comparisons for each scenario. She stated that compared to Plan the Compact is lower, even when looking at the full CVEO budget. She stated that in the past the Board has asked for monthly bill impacts. She stated that customers are going to see decreases in the EES, except for income eligible customers under scenario three.

Richard Elkin asked why there is a decrease in EES. Margaret Song stated that it was due to carryover of revenue from the previous year. She stated that the money was not fully spent and the DPU requires that you return or reconcile it. Richard Elkin asked in what areas did the Compact not spend all of the money. Margaret Song stated that it was in all energy efficiency programs, residential, income eligible and commercial and industrial.

Martin Culik asked when the Compact should hear about a decision on CVEO from the DPU. Maggie Downey stated that we are hoping for a decision early in the new year.

**PRESENTATION ON 2021 CAPE LIGHT COMPACT AUDITED FINANCIAL STATEMENTS, JENNIFER COOK, CLIFTON, LARSEN, ALLEN, LLP:**

Jennifer Cook reviewed the Cape Light Compact JPE 2021 Audit Exit Meeting PowerPoint.

Jennifer Cook reviewed the terms of engagement. She stated that the purpose of their review is to express an opinion on whether the Compact's financial statements are presented in accordance with GAAP, and provide a report on the Compact's internal control over financial reporting and compliance with laws, regulations, contracts, and grants.

Jennifer Cook reviewed the highlights of the Compact's statement of net position. She stated that for current assets, the biggest driver of that increase this year was the EES revenue and reconciliation factors as there was about a \$2 million true up. She stated that the other big change was current liabilities and that change was due to the timing of payments and increases in expenses.

Jennifer Cook reviewed the Compact's statement of revenues, expenses, and changes in net position. She stated that there is a 26% increase in operating expenses and a large reason for that was COVID. Other than that change, she noted that there were not any big changes.

Jennifer Cook reviewed the Compact's net pension liability. She stated that the Compact is reporting a pension liability for about \$3.2 million. She stated that she included a sensitivity analysis because it is important to see how a change in the discount rate will change the liability. She stated that the Compact also has the reserve balance which is \$3.1 million. She stated that the Compact is pretty well funded from that perspective. However, if the rate changes it could either be over or under funded. She stated that previously she has spoke about how this balance does not reduce your liability because it is not in a GASB qualified trust.

Jennifer Cook reviewed the financial highlights for total OPEB liability. She stated that the Compact's total liability is around \$2.8 million, with a reserve balance around \$1.3 million. She stated that there are two sensitivity analyses. One for the discount rate and another for the trend rate. She stated that this reserve is not in a GASB qualified trust. She stated that if one was set up it could reduce the liability. Valerie Bell asked what the advantages and disadvantages of a trust would be. Jennifer Cook stated that the advantage would be that it would reduce the liability. The only disadvantage is that it is irrevocable. Valerie Bell asked if this was something they are recommending the Compact do. Jennifer Cook answered yes. Richard Elkin asked what the obstacles are to creating a trust. Jennifer Cook stated that she does not see any significant obstacles. Maggie Downey stated that she has been discussing this with both Phil Moffitt and Dan Sullivan. She stated that they are looking into it and will bring back their findings to the Board this winter for further discussion.

Jennifer Cook reviewed the required communications. There were no significant issues to report. She reviewed the internal control communications. There were no material weaknesses or significant deficiencies identified and no noncompliance reported. She stated that we did issue a management letter which had one item, the reconciliation of cash. That dealt with the timeliness and evidence of review of reconciliation of cash.

Jennifer Cook reviewed the upcoming GASB standards. Effective for fiscal years beginning after June 15, 2021, the Compact will have to comply with GASB 87. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. She stated that through initial review that the lease of the building may be impacted.

#### **DISCUSS PROPOSED 2023 OPERATING BUDGET, MAGGIE DOWNEY:**

Maggie Downey reviewed the 2022 operating budget as amended and the proposed 2023 operating budget. She stated that the 2023 operating budget request is for \$733,669. She stated that there is a significant decrease in the legal budget. The 2022 legal expenses included three supplemental budget increases for legal and technical consultants for DPU proceedings. The 2023 legal expenses are the Compact's general legal operating budget to continue our existing case load. She stated that most of the decreases are based on the DPU's directive and approval of shared costs. The DPU stated that shared cost expenses are to be split 94% to energy efficiency budget and 6% to operating budget.

#### **ADMINISTRATOR'S REPORT:**

##### **1. New staff Member Graham Piercey**

Maggie Downey introduced the Compact's new staff member, Graham Piercey and asked him to tell the Board about himself. Graham Piercey stated that he will be working as the Regulatory and Strategy Analyst. He stated that he has a Masters in Energy Regulation and Law. He stated that during the past couple of years he has been working in commercial solar doing project management.

## 2. CVEO 3.0 Public Hearing and Public Comment Dates Set by MA DPU

Maggie Downey stated that the Compact received a notice for a public hearing for CVEO on December 14<sup>th</sup> at 2pm. Audrey Eidelman Kiernan stated that the initial brief is due December 16<sup>th</sup> and the reply brief is due December 23<sup>rd</sup>. Maggie Downey stated that staff are currently working on 19 information requests issued by the DPU. She stated that both the office of the Attorney General and Department of Energy Resources have Intervened. Audrey Eidelman Kiernan stated that the last day to intervene is December 17<sup>th</sup>.

## 3. Memorandum of Understanding - Cape Light Compact and Commonwealth Wind

Maggie Downey stated that in the packet is the memorandum of understanding between the Compact and Commonwealth Wind. She stated that if the Compact has further dialogue with Commonwealth Wind regarding a Power Purchase Agreement (PPA), she will first discuss with several Board members who will advise Maggie Downey and she will then bring the findings back to the full Board for discussion on whether or not to pursue a PPA.

## 4. December Board Meeting: Nominations for Executive Committee

Maggie Downey stated that the December meeting will start later due to the public hearing in the CVEO docket DPU 22-137. She stated that the Board will open up for nominations for the Executive Committee that will then be voted on in January.

### ADJOURNMENT:

*Motion to adjourn made at 3:05 PM moved by Robert Schofield, seconded by Joyce Flynn.*

David	Anthony	Barnstable	Yes
Robert	Schofield	Bourne	Yes
Colin	Odell	Brewster	Yes
Peter	Cocolis	Chatham	Yes
Brad	Crowell	Dennis	Yes
Alan	Strahler	Edgartown	Yes
Matt	Patrick	Falmouth	Yes
Valerie	Bell	Harwich	Yes
Peter	Meleney	Oak Bluffs	Abstained
Martin	Culik	Orleans	Yes
Bob	Higgins-Steele	Truro	Yes
Richard	Elkin	Wellfleet	Yes
Joyce	Flynn	Yarmouth	Yes

*Motion carried in the affirmative (12-0-1)*

Respectfully submitted,

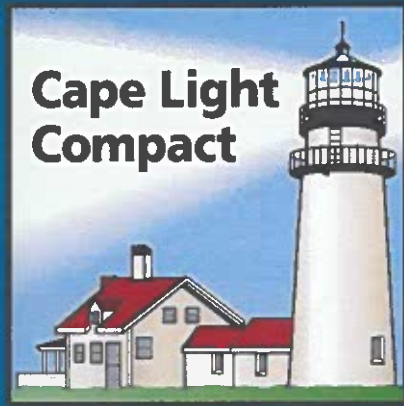
Melissa Allard

**LIST OF DOCUMENTS AND EXHIBITS:**

- Meeting Notice/Agenda
- October 12, 2022, Draft Open Session Meeting Minutes
- 2023 Energy Efficiency Surcharge (EES) PowerPoint
- Cape Light Compact JPE 2021 Audit Exit Meeting PowerPoint
- 2022 Operating Budget
- Proposed 2023 Operating Budget

Draft Minutes subject to correction, addition and Committee/Board Approval





**Cape Light  
Compact**

*Your Trusted, Local Energy Resource*

# Cape Light Compact Power Supply Update

For Cape Light Compact Board  
December 14, 2022

# Power Supply Rates: December '22 – June '23

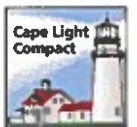
	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>
	<i>Dec '22 – June '23</i>	<i>Dec '22 – June '23</i>	<i>Dec '22 – March '23</i>
<b>CLC Standard Product (cents/kWh)</b>	21.699	21.799	34.999
<b>Eversource Basic Service (cents/kWh)</b>	25.649	26.049	39.834
<b>National Grid Basic Service (cents/kWh)</b>	33.891	32.287	28.455

- Compact residential and commercial term: December 2022 meter reads – June 2023 meter reads
- Eversource: January 1, 2023 – June 30, 2023
- National Grid: November 1, 2022 – April 30, 2023



# Competitive Electric Supply Tips

- Never provide your Eversource electric account number before you have decided to sign a contract
- Always ask for written information – full contract terms and conditions
- Never commit to a contract over the phone



# How to Review Terms & Conditions

## Contract and Term Length

- How long is the term of the contract?
- At the end of the contract, are you automatically renewed at a different rate if you don't cancel?

## Rates

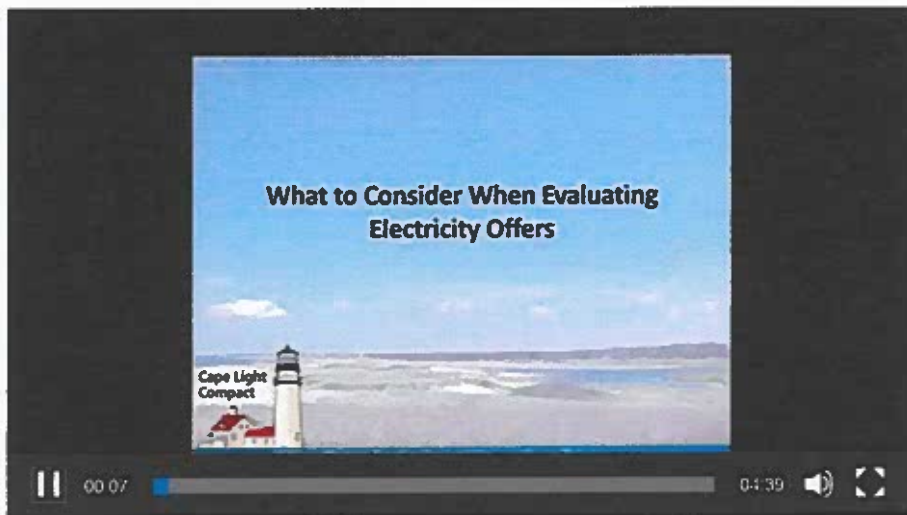
- Offers are for supply only
- Is the rate fixed or variable? If variable, how does it change?
- Are you being offered an introductory or promotional rate? If so, for how long? Make sure you understand what your rate will be at the end of this offer

## Fees

- Monthly service fee in addition to electricity
- Termination/cancellation fee
- Return fee



# Competitive Electric Supply Resources



Customers are encouraged to review the resources on the Compact's website: [www.capelightcompact.org/consumer-resources/](http://www.capelightcompact.org/consumer-resources/)

## Competitive Electric Supply — What Consumers Need to Know

**Electricity Market Information**

The electricity market is volatile and prices are typically higher during winter months (January – March) than the rest of the year. Approximately 45% of New England's electricity is generated from natural gas-fired plants. New England experiences natural gas constraints in the winter when it is used for both heating homes and electricity production, causing an increase in electricity prices during this time. This dynamic causes power suppliers to market more aggressively through direct mail, phone calls to doors and door-to-door.

All competitive suppliers must be registered with the Massachusetts Department of Public Utilities and are required to follow specific rules.

**Understand What You Are Looking At – Terms & Conditions of Contract Are As Important As Price**

Important key terms to consider when comparing electric supply offers to make sure that you are comparing apples to apples:

**Contract and Term Length**

- What months does the new term cover? Keep in mind that prices are generally higher in the winter months and lower during the rest of the year.
- If the term is 12 months or longer, the supplier averages the price over that period, meaning it may be lower at certain times of the year.
- What will happen at the end of your contract? Will you be automatically changed to a different rate if you don't cancel the contract?

**Rates**

- Offers you receive are for electric supply only. Some marketers include the delivery portion of your bill as a comparison to make it look like you are paying a lot more.
- Understand the rate offer that is made. Is it an introductory or promotional rate (similar to credit card offers where rate changes after 6 months)?

**Fees**

- Monthly Service Fee – Some suppliers charge a monthly fee in addition to the price for the electricity you use.
- Termination/Cancellation Fee – Is there a fee if you wish to cancel the contract before the end of the term? For example, some suppliers charge at least \$25.
- Return Fee – Will you be charged an additional fee by your present supplier if you want to return to them?

**Green Power**

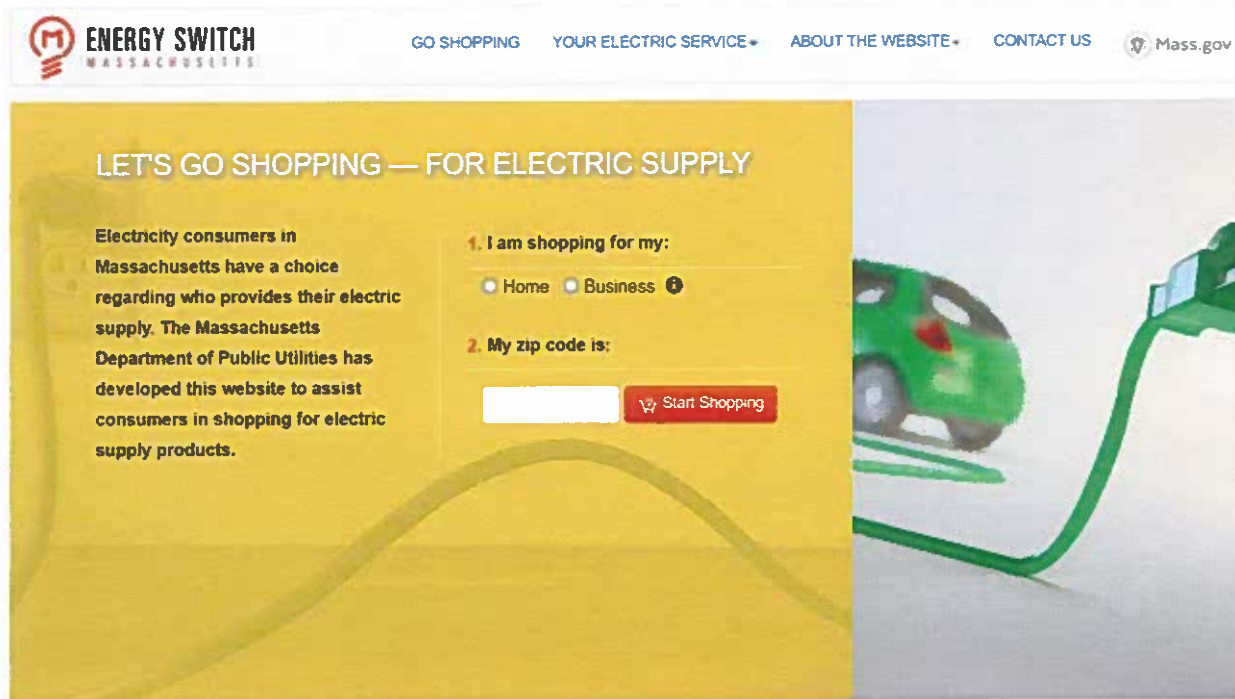
Many suppliers offer to sell you electricity that comes from renewable resources, and meet the claim by purchasing renewable energy certificates (RECs) to match a certain percentage of your electricity usage. RECs, which can be traded and traded, capture the environmental benefits of renewable electricity. Not all RECs are created equal, however – the aspect of additionality is important. This encourages the development of new renewables above what would have otherwise occurred without a demand for RECs, as opposed to simply providing additional revenue to projects that don't need the REC revenue to be profitable. Purchasing renewable electricity that sources RECs from newer renewable resources in New England or from a supplier that dedicates your premiums to building new renewable projects is the best way to ensure your money will result in the addition of new, clean, local energy on our grid.

**Other**

- If your electric usage changes (e.g. decreasing usage by adding solar), will your price change?
- Supplier Cancellation Rights – Can the supplier cancel or assign your contract to another company at any time without your consent, including if it is no longer profitable for them to continue supplying you?
- If market or legislative changes occur, can additional charges be passed through to you?

**QUESTIONS?**  
Call Cape Light Compact at 508-315-6643 or visit [www.capelightcompact.org/power-supply](http://www.capelightcompact.org/power-supply).

# Energy Switch Massachusetts

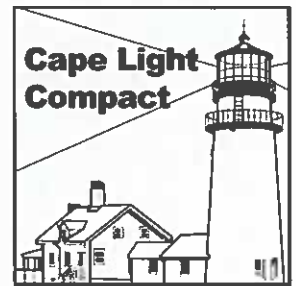


The screenshot shows the homepage of the Energy Switch Massachusetts website. At the top left is the logo for Energy Switch Massachusetts, which consists of a stylized 'E' inside a circle with three horizontal lines below it, followed by the text 'ENERGY SWITCH MASSACHUSETTS'. To the right of the logo are four navigation links: 'GO SHOPPING', 'YOUR ELECTRIC SERVICE', 'ABOUT THE WEBSITE', and 'CONTACT US'. Further right is a 'Mass.gov' logo. The main content area has a yellow background on the left and a white background on the right. The yellow section contains the heading 'LET'S GO SHOPPING — FOR ELECTRIC SUPPLY' and a paragraph: 'Electricity consumers in Massachusetts have a choice regarding who provides their electric supply. The Massachusetts Department of Public Utilities has developed this website to assist consumers in shopping for electric supply products.' Below this text are two numbered steps: '1. I am shopping for my:' with radio buttons for 'Home' and 'Business', and '2. My zip code is:' with a white input field and a red 'Start Shopping' button. The white section features a 3D illustration of a green car being charged by a green charging cable.

Customers can compare rates on Energy Switch Massachusetts: [www.energyswitchma.gov/#/](http://www.energyswitchma.gov/#/)



**Agenda Action Request  
Cape Light Compact JPE  
Meeting Date: 12/14/2022**



Aquinnah

Barnstable

Bourne

Brewster

Chatham

Chilmark

Dennis

Dukes

County

Eastham

Edgartown

Falmouth

Harwich

Mashpee

Oak Bluffs

Orleans

Provincetown

Sandwich

Tisbury

Truro

Wellfleet

West Tisbury

Yarmouth

**3.0% 2023 Employee Cost of Living Adjustment (COLA)**

**REQUESTED BY:** *Maggie Downey*

***Proposed Motion(s)***

*I move the CLCJPE Board of Directors the Board vote to approve a 2023 employee cost of living adjustment (COLA) in the amount of 3.0%. The effective date is January 1, 2023.*

*The Compact Administrator is authorized and directed to take all actions necessary or appropriate to implement this vote, and to execute and deliver all documents as may be necessary or appropriate to implement this vote.*

***Additional Information***

*Cape Light Compact's approved 2023 energy efficiency budget and proposed 2023 operating budget includes a 3.0% COLA for Compact employees.*

***Record of Board Action***

Motion by:	Second by:	# Aye	# Nay	# Abstain	Disposition

<u>Item</u>	<u>CY2022 Compact Operating Budget as amended</u>	<u>Item</u>	<u>Proposed CY2023 Compact Operating Budget</u>
Legal	\$ 489,041.00	Legal	\$ 212,500.00
Salaries	\$ 113,000.00	Outreach/Marketing Contractor	\$ 126,000.00
Outreach/Marketing Contractor	\$ 75,000.00	Sponsorships	\$ 57,343.00
Operating Contingency Fund	\$ 65,000.00	Marketing CLC Local Green	\$ 55,000.00
Marketing CLC Local Green	\$ 57,343.00	Advertising	\$ 51,000.00
Sponsorships	\$ 51,000.00	Salaries	\$ 35,000.00
Retirement	\$ 45,500.00	Pension Liability	\$ 26,000.00
Pension Liability	\$ 41,487.00	OPEB Liability	\$ 25,000.00
Advertising	\$ 40,000.00	Travel In-state	\$ 25,000.00
OPEB Liability	\$ 28,133.00	Contractual	\$ 19,889.00
Rent	\$ 25,875.00	Insurance	\$ 12,000.00
Contractual	\$ 25,000.00	Treasury Services	\$ 12,000.00
Health Insurance	\$ 25,000.00	IT Services	\$ 8,000.00
Subscriptions	\$ 25,000.00	Health Insurance	\$ 7,500.00
Insurance	\$ 16,000.00	Rent	\$ 6,210.00
Postage	\$ 10,000.00	Postage	\$ 6,000.00
Travel In-state	\$ 10,000.00	Subscriptions	\$ 5,000.00
Printing	\$ 5,000.00	Financial Software	\$ 5,000.00
Financial Software	\$ 5,000.00	Professional Development	\$ 5,000.00
Professional Development	\$ 5,000.00	Salary Reserve	\$ 5,000.00
Salary Reserve	\$ 5,000.00	Printing	\$ 3,900.00
Auditor	\$ 5,000.00	Retirement	\$ 3,756.00
Travel Out-of-state	\$ 5,000.00	Auditor	\$ 3,500.00
Internet Service	\$ 4,000.00	MA UI	\$ 3,000.00
Custodial	\$ 3,900.00	Food	\$ 2,100.00
Treasury Services	\$ 2,620.00	Payroll Services	\$ 2,000.00
Medicare/Other Taxes	\$ 2,000.00	Misc. Rental	\$ 1,800.00
Software License	\$ 1,916.00	Internet Service	\$ 1,500.00
Computer Equipment	\$ 1,500.00	Medicare/Other Taxes	\$ 1,500.00
Supplies	\$ 1,500.00	Travel Out-of-state	\$ 1,200.00
Food	\$ 1,500.00	Software License	\$ 1,000.00
Telephones	\$ 1,200.00	Computer Equipment	\$ 1,000.00
IT Services	\$ 1,200.00	Misc Fringes	\$ 621.00
Misc. Rental	\$ 1,200.00	Telephones	\$ 600.00
Payroll Services	\$ 640.00	Custodial	\$ 500.00
MA UI	\$ 621.00	Unpaid Bills	\$ 500.00
Misc Fringes	\$ 567.00	Supplies	\$ 250.00
Unpaid Bills	\$ 500.00	Misc Equipment	\$ 250.00
Misc Equipment	\$ 500.00	Utilities	\$ 250.00
Utilities	\$ 500.00	Operating Contingency Fund	\$ -

CLC Operating Budget

\$ 1,198,243.00

\$ 733,669.00



**Cape Light Compact JPE  
Power Supply Fund Balance Analysis**

Fund Balance 11/30/22 \$ 1,255,541.09

Operating Contingency Fund 11/30/22 \$ 250,397.00

**Agenda Action Request  
Cape Light Compact JPE  
Meeting Date: 12/14/2022**



- Aquinnah*
- Barnstable*
- Bourne*
- Brewster*
- Chatham*
- Chilmark*
- Dennis*
- Dukes County*
- Eastham*
- Edgartown*
- Falmouth*
- Harwich*
- Mashpee*
- Oak Bluffs*
- Orleans*
- Provincetown*
- Sandwich*
- Tisbury*
- Truro*
- Wellfleet*
- West Tisbury*
- Yarmouth*

**Calendar Year 2023 Operating Budget (January 1 – December 31, 2023)**

**REQUESTED BY:** *Maggie Downey*

***Proposed Motion(s)***

*I move the CLCJPE Board of Directors vote to appropriate the Cape Light Compact Joint Powers Entity Operating Budget in the amount of \$733,669.00.*

*The Compact Administrator is authorized and directed to take all actions necessary or appropriate to implement this vote, and to execute and deliver all documents as may be necessary or appropriate to implement this vote.*

***Additional Information***

The calendar year 2023 Operating Budget is attached and was presented to the Board for review and discussion at the November 9<sup>th</sup> Board meeting. The proposed 2023 budget reflects shared cost changes that were mandated by the DPU under the Compact's Energy 2022-2024 Energy Efficiency Plan (DPU-21-126) docket. The Compact's Contingency fund is now fully funded at the Board approved amount of \$250,000.00.

***Record of Board Action***

Motion by:	Second by:	# Aye	# Nay	# Abstain	Disposition

## 2022 OPERATING BUDGET EXPENSE REPORT 11/30/22

ORG	OBJECT	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	AVAILABLE BUDGET	% USED
01001	5110	OP-SALARIES	\$ 113,000.00	\$ 113,000.00	\$ 98,150.88	\$ 14,849.12	86.90
01001	5119	OP-SALARY RESERVE	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	0.00
01001	5171	OP-RETIREMENT	\$ 45,500.00	\$ 45,500.00	\$ 23,524.56	\$ 21,975.44	51.70
01001	5173	OP-GROUP INSURANCE	\$ 25,000.00	\$ 25,000.00	\$ 16,201.13	\$ 8,798.87	64.80
01001	5174	OP-MEDICARE/OTHER TAXES	\$ 2,000.00	\$ 2,000.00	\$ 1,352.11	\$ 647.89	67.60
01001	5175	STATE UNEMPLOYMENT INSURANCE	\$ 621.00	\$ 621.00	\$ 150.65	\$ 470.35	24.30
01001	5179	OP-MISC FRINGES	\$ 567.00	\$ 567.00	\$ 24.81	\$ 542.19	4.40
01001	5180	OP-RETIREMENT LIABILITY	\$ 41,487.00	\$ 41,487.00	\$ -	\$ 41,487.00	0.00
01001	5181	OP-OPEB LIABILITY	\$ 28,133.00	\$ 28,133.00	\$ -	\$ 28,133.00	0.00
01001	5210	OP-UTILITIES	\$ 500.00	\$ 500.00	\$ 78.25	\$ 421.75	15.70
01001	5270	OP-MISC RENTALS	\$ 1,200.00	\$ 1,200.00	\$ 215.25	\$ 984.75	17.90
01001	5272	OP-RENT	\$ 25,875.00	\$ 25,875.00	\$ 5,175.00	\$ 20,700.00	20.00
01001	5290	OP-CUSTODIAL SERVICES	\$ 3,900.00	\$ 3,900.00	\$ 1,102.73	\$ 2,797.27	28.30
01001	5301	OP-ADVERTISING	\$ 40,000.00	\$ 55,000.00	\$ 50,141.71	\$ 4,858.29	91.20
01001	5302	OP-PUBLIC MARKETING SUPPORT	\$ 57,343.00	\$ 42,343.00	\$ 29,240.79	\$ 13,102.21	69.10
01001	5309	OP-IT SERVICES	\$ 1,200.00	\$ 1,200.00	\$ 573.30	\$ 626.70	47.80
01001	5313	OP-STAFF PROFESSIONAL DEVELOP	\$ 5,000.00	\$ 5,000.00	\$ 3,887.63	\$ 1,112.37	77.80
01001	5314	OP-PAYROLL SERVICES	\$ 640.00	\$ 640.00	\$ 112.72	\$ 527.28	17.60
01001	5315	OP-LEGAL SERVICES	\$ 245,100.00	\$ 488,331.00	\$ 356,568.99	\$ 131,762.01	73.00
01001	5316	OP-AUDIT FEES	\$ 5,000.00	\$ 5,000.00	\$ 3,150.00	\$ 1,850.00	63.00
01001	5318	OP-TREASURY SERVICES	\$ 2,620.00	\$ 14,620.00	\$ 7,898.83	\$ 6,721.17	54.00
01001	5319	OP-CONTRACTUAL	\$ 25,000.00	\$ 13,000.00	\$ 7,611.89	\$ 5,388.11	58.60
01001	5320	OP-OUTREACH/MARKETING CONTRACT	\$ 75,000.00	\$ 75,000.00	\$ 42,764.58	\$ 32,235.42	57.00
01001	5341	OP-POSTAGE	\$ 10,000.00	\$ 10,000.00	\$ 7,999.33	\$ 2,000.67	80.00
01001	5343	OP-TELEPHONES	\$ 1,200.00	\$ 1,200.00	\$ 1,168.17	\$ 31.83	97.30
01001	5344	OP-INTERNET	\$ 4,000.00	\$ 4,000.00	\$ 1,000.68	\$ 2,999.32	25.00
01001	5345	OP-PRINTING	\$ 5,000.00	\$ 13,000.00	\$ 11,891.44	\$ 1,108.56	91.50
01001	5400	OP-SUPPLIES	\$ 1,500.00	\$ 1,500.00	\$ 193.76	\$ 1,306.24	12.90
01001	5490	OP-FOOD SUPPLIES	\$ 1,500.00	\$ 4,500.00	\$ 2,634.22	\$ 1,865.78	58.50
01001	5710	OP-TRAVEL IN STATE	\$ 10,000.00	\$ 10,000.00	\$ 1,631.87	\$ 8,368.13	16.30
01001	5720	OP-TRAVEL OUT STATE	\$ 5,000.00	\$ 5,000.00	\$ 4,169.17	\$ 830.83	83.40
01001	5730	OP-SPONSORSHIPS	\$ 51,000.00	\$ 51,000.00	\$ 44,815.00	\$ 6,185.00	87.90
01001	5731	OP-SUBSCRIPTIONS	\$ 25,000.00	\$ 25,000.00	\$ 20,805.00	\$ 4,195.00	83.20
01001	5732	OP-SOFTWARE LICENSES	\$ 1,916.00	\$ 1,916.00	\$ 1,236.19	\$ 679.81	64.50
01001	5741	OP-INSURANCE	\$ 16,000.00	\$ 4,990.00	\$ 3,510.54	\$ 1,479.46	70.40
01001	5786	OP-BANK FEES	\$ -	\$ 10.00	\$ 5.00	\$ 5.00	50.00
01001	5789	OP-UNPAID BILLS	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	0.00
01001	5850	OP-MISC EQUIPMENT	\$ 500.00	\$ 500.00	\$ 558.90	\$ (58.90)	111.80
01001	5854	OP-FINANCIAL SOFTWARE SYSTEM	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	0.00
01001	5855	OP-COMPUTER EQUIPMENT	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	0.00
01001	5900	CONTINGENCY	\$ 65,000.00	\$ 65,000.00	\$ 65,000.00	\$ -	100.00
		<b>Total 01 OPERATING FUND</b>	<b>\$ 954,302.00</b>	<b>\$ 1,197,533.00</b>	<b>\$ 814,545.08</b>	<b>\$ 382,987.92</b>	<b>68.00</b>

Jan-November 2022 Mil Adder Revenue \$ 812,690.00