



Cape Light Compact

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Cape Light Compact Governing Board Meeting

DATE: Wednesday, June 10, 2015
LOCATION: Rooms 11&12, Superior Courthouse, Barnstable
TIME: 2:00 – 4:30 p.m.

AGENDA

2:00 Public Comment

2:10 Approval of Minutes

2:15 Chairman's Report, Joyce Flynn

2:30 Treasurer's Report, Peter Cocolis
Discussion and Vote on Proposed FY16 Operating Budget, Maggie Downey

2:45 Energy Efficiency Program
1. 2016-2018 Energy Efficiency Plan, Residential Programs, Margaret Song
2. Overview of 2014 Plan Year Report, Phil Moffitt

3:45 Administrator's Report
Board Meeting Schedule

4:00 CVEC Update

Working Together Toward A Smarter Energy Future

**Cape Light Compact Governing Board
Open Session Meeting Minutes
Wednesday, May 13, 2015**

The Governing Board of the Cape Light Compact convened on Wednesday, May 13, 2015 at 2:00 p.m. in Room 11/12, Superior Court House, 3195 Main Street, Barnstable, MA 02630.

PRESENT WERE:

1. Dr. Joyce Flynn, Chairwoman, Yarmouth
2. Robert Schofield, Vice-Chair, Bourne
3. Peter Cocolis, Treasurer, Chatham
4. Peter Cabana, Member at Large, Dukes County
5. Barry Worth, Secretary, Harwich
6. Sheila Lyons, Barnstable County until 3:01 p.m.
7. David Anthony, Barnstable
8. Deane Keuch, Brewster
9. Brad Crowell, Dennis – until 4:06 p.m.
10. Frederick Fenlon, Eastham
11. Paul Pimentel, Edgartown – remotely by phone
12. Ronald Zweig, Falmouth
13. Raymond Castillo, Orleans
14. Thomas Donegan, Provincetown
15. Everett Horn, Sandwich
16. Peter Fontecchio, Truro
17. Richard Elkin, Wellfleet
18. Susan Hrubby, W. Tisbury

ABSENT WERE:

19. Michael Hebert, Aquinnah
20. Thomas Mayo, Mashpee
21. Richard Toole, Oak Bluffs
22. Timothy Carroll, Chilmark

LEGAL COUNSEL:

Jeffrey Bernstein, Esq., BCK Law, PC

STAFF PRESENT:

Margaret Downey, Administrator
Stephan Wollenburg, Sr. Power Supply planner
Margaret Song, Residential Program Manager
Meredith Miller, C&I Program Manager
Philip Moffitt, EM&V Manager
Lindsay Henderson, Marketing Coordinator & Data Analyst
Karen Loura, Administrative Assistant

CALL TO ORDER

Chr. Flynn called the meeting to order at 2:05 p.m. The meeting notice/agenda having been posted pursuant to the Open Meeting Law on the Cape Light Compact website.

PUBLIC COMMENT – There were no members of the public present.

CONSIDERATION OF MEETING MINUTES

B. Worth presented the April 8, 2015 Open Session Meeting Minutes for review and approval. R. Zweig noted the second sentence in the 5th paragraph on page 4 was not stated by him. The record does not name the member who made the statement but it may appear as it though it was attributed to him. The statement is “Our program will start in 2016 and the Compact is doing all of that without the meters.” *P. Cocolis moved the*

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Board vote to strike the sentence and accept the minutes as amended, seconded by D. Anthony and voted by roll call vote as follows:

- | | | | |
|--------------------------------|-----------|------------------------------|-----|
| 1. S. Lyons, Barnstable County | Abstained | 11. B. Worth, Harwich | Yes |
| 2. D. Anthony, Barnstable | Yes | 12. R. Castillo, Orleans | Yes |
| 3. R. Schofield, Bourne | Yes | 13. T. Donegan, Provincetown | Yes |
| 4. D. Keuch, Brewster | Yes | 14. E. Horn, Sandwich | Yes |
| 5. P. Cocolis, Chatham | Yes | 15. P. Fontecchio, Truro | Yes |
| 6. B. Crowell, Dennis | Yes | 16. R. Elkin, Wellfleet | Yes |
| 7. P. Cabana, Dukes County | Yes | 17. S. Hruby, West Tisbury | Yes |
| 8. F. Fenlon, Eastham | Yes | 18. J. Flynn, Yarmouth | Yes |
| 9. P. Pimental, Edgartown | Yes | | |
| 10. R. Zweig, Falmouth | Yes | | |
- Motion carried in the affirmative (17-0-1)*

CHAIRMAN’S REPORT – NEXT MEETING CELEBRATION

Chr. Flynn said there will be a celebration in light of recently received notice of Department of Public Utilities (DPU) approval of the Updated Aggregation Plan at the next meeting and she invited members to come prepared to make comments on this and other accomplishments.

OVERVIEW OF MASSACHUSETTS CONFLICT OF INTEREST LAW This item was moved to the end of the agenda in the interest of time for anyone in need of training.

Treasurer’s Report

P. Cocolis distributed 5/13/15 Operating Budget Expenditure Totals Report. He said the overage in medicare expense will be corrected with a funds transfer. Unspent funds will roll into Reserve Account 8046.

P. Cocolis distributed the 2015 Budgeted (based on 3-year plan and Actuals (January-April) Energy Efficiency Budget Report. He said the increased funding for the Heat Loan Program is in the proposed Mid-term Modification (MTM) filing. Once the MTM is approved, the budget will be increased and the lines will be adjusted. The MTM Hearing is scheduled for Friday, May 15th and the decision will be made in all likelihood before June 30th.

Proposed FY16 Operating Budget

M. Downey distributed the Proposed FY16 Operating Budget. R. Elkin asked about the appropriation for Streetlight Reserve. P. Cocolis reviewed the report line by line. He said appropriations to Barnstable County for Financial, Information Technology, Rent and Utilities are newly added line items beginning in FY16. He reported that it is not final but it has been proposed that the Cape Light Compact offices be moved to the Open Cape Building within the County Complex. If so, it will be necessary to provide additional cost for Facilities maintenance. He said this is good for the County as Cape Light Compact is producing \$100,000 revenue for the County. He said the County has supported Cape Light Compact since inception and it is good to be able to pay for services received.

There was discussion about in-state travel which is available to Board Members for travel expense reimbursement to and from meetings. It was agreed to look into providing a car service for use by the Martha’s Vineyard members. R. Zweig who is near the Ferry terminal said he could also pick up and transport members to the meetings he attends.

M. Downey will provide the travel information to P. Pimentel.

DISCUSSION ON GRID MODERNIZATION AND POTENTIAL VOTE ON NEXT STEPS

S. Wollenburg provided a presentation entitled Grid Modernization dated 5/13/14. There was discussion about smart meters, granular data and demand response.. M. Downey submitted a draft letter she is preparing to send to Eversource and there was discussion about opportunities for incorporating the Compacts energy efficiency programs with their Grid Modernization Plan. Eversource’s plan focuses primarily on large C & I customers but the Compact’s territory attributes 55% consumption to residential class. The draft letter requests continued dialogue with Eversource. Discussion about collaboration with other stakeholders with the Compact taking the lead is crucial. R. Zweig recommended a plan and annual review.

M. Downey noted that the DPU has acknowledged the importance of Eversource working with the Compact on energy efficiency opportunities. M. Downey asked for a sense of the Board who unanimously signaled their support by raising their hands.

ENERGY EFFICIENCY PROGRAM

Cape Cod Air Force Station

S. Wollenburg reviewed the energy efficiency retrofit project of installing variable frequency drives (VFD’s) at PAVE Phased Array Warning System (PAWS) and will save an estimated 475,046 kWh and 275 MMBTU annually. He requested the Board vote to provide \$220,000 in incentives. Board policy is to vote on government incentives above \$150,000. There was discussion about supporting local municipalities on the same level as the Federal Government. It was noted that they also contribute to the Conservation Fund as ratepayers on their Electric Bill and Cape Light Compact essentially is buying kWh. The Compact has incentivized other Federal Government Retrofit Projects. B. Crowell moved the board vote to approve an incentive of up to \$220,000 for the Cape Cod Air force Station Facility. The Compact Administrator is authorized and directed to take all actions necessary or appropriate to implement this vote and to execute and deliver all documents as may be necessary or appropriate to implement this vote, seconded by P. Cabana and voted by roll call as follows:

- | | | | |
|--------------------------------|-----|------------------------------|-----|
| 1. S. Lyons, Barnstable County | Yes | 11. B. Worth, Harwich | Yes |
| 2. D. Anthony, Barnstable | Yes | 12. R. Castillo, Orleans | Yes |
| 3. R. Schofield, Bourne | Yes | 13. T. Donegan, Provincetown | No |
| 4. D. Keuch, Brewster | Yes | 14. E. Horn, Sandwich | Yes |
| 5. P. Cocolis, Chatham | Yes | 15. P. Fontecchio, Truro | Yes |
| 6. B. Crowell, Dennis | Yes | 16. R. Elkin, Wellfleet | Yes |
| 7. P. Cabana, Dukes County | Yes | 17. S. Hruby, West Tisbury | No |
| 8. F. Fenlon, Eastham | No | 18. J. Flynn, Yarmouth | Yes |
| 9. P. Pimentel, Edgartown | Yes | | |
| 10. R. Zweig, Falmouth | Yes | | |

Motion carried in the affirmative (15-3-0)

B. Crowell left the meeting at 4:04 p.m.

ADMINISTRATOR’S REPORT M. Downey provided an update to the Board of the DPU approval of the updated Aggregation Plan and next steps.

CVEC UPDATE

S. Wollenburg provided the background of the CVEC contract with ConEdison Solutions (CES) for the construction of 7 PV systems totaling about 750 kW producing roughly between 9,000 and 10,000 MWh/year. The systems came online in early 2010. CVEC contracted to purchase these Renewable Energy Certificates

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(RECs) from CES and to sell them to the Compact. The original REC price between CVEC and the Compact was \$40/REC. The Compact uses these RECs primarily for the CLC Green Program. CVEC's original contract with CES put maintenance responsibilities to CVEC. In 2014, after a small repair was needed at one of the systems, the CVEC board decided to negotiate with CES to put O&M responsibility to CES. This arrangement, in which the developer/PPA provider is also responsible for O&M is typical in the industry. It is beneficial because it aligns incentives – CES, which is compensated based on the systems' outputs, has a strong incentive to ensure the systems are operating.

In order to compensate CES for taking on the responsibility for O&M, part of the negotiation was for CVEC to increase the PPA rate with CVEC. Given CVEC's extremely limited budget and the attractive price at which the RECs were being sold to the Compact, CVEC asked if the Compact could increase the amount it paid for the RECs from the projects. One of the Compact's primary interests is ensuring that the systems, by being well-maintained, continue to operate as designed, so that the Compact can continue to purchase local, reasonably-priced RECs. Because solar operations and maintenance is more of a core competency for CES than for CVEC, Compact staff believe that agreeing to pay \$45/REC (up from \$40) is a reasonable way to ensure that the systems do continue to operate well.

S. Wollenburg said that although REC prices are very volatile, current forward REC prices through 2017 exceed the \$45 REC price. This stable source of RECs produced from local PV systems will continue to anchor the Compact's CLC Green program for the remaining ten years of the contract. For these reasons, Compact staff agreed to amend its agreement with CVEC for the RECs from the projects in question.

F. Fenlon asked for a Rise Engineering Presentation at a future meeting.

CVEC does not have funding to contract elsewhere for O&M. This agreement makes the contract consistent with all other contracts and the system owners get guaranteed annual output incentives.

The Board acknowledged receipt of Everett Horne's letter of resignation from the Board. He indicated he will attend the June Meeting.

At 4:18 p.m., R. Elkin moved to adjourn, seconded by S. Lyons and voted unanimously in favor.

Respectfully submitted,

Karen Loura
Administrative Assistant

LIST OF DOCUMENTS Y EXHIBITS:

- 5/13/15 Meeting Notice/Agenda
- 4/8/15 Open Session Meeting Minutes – Draft
- Cape Light Compact Operating Fund Expenditure totals as of 5/12/15
- 2015 Budgeted vs Actuals Energy Efficiency Budget Report (January – April, 2015)
- Proposed FY 2016 Operating Budget
- Grid Modernization Power Point Presentation dated 5/13/15
- 5/3/15 Letter from Everett Horn

2015 Budgeted (Based on 2015 MTM)

Program	PA Costs					Total PA Costs
	PPA	Marketing	Incentives	STAT	EMV	
Residential (total)	\$1,446,784	\$636,206	\$17,110,126	\$2,829,311	\$685,502	\$22,707,927
1. Residential Whole House	\$ 1,024,711	\$ 187,258	\$ 13,782,322	\$ 1,381,999	\$ 617,918	\$ 16,994,208
Residential New Construction	\$ 22,510	\$ 17,730	\$ 250,002	\$ 91,755	\$ 7,507	\$ 389,503
Residential Multi-Family Retrofit	\$ 32,633	\$ 18,957	\$ 507,822	\$ 39,793	\$ 15,453	\$ 614,658
Residential Home Energy Services	\$ 969,568	\$ 150,571	\$ 12,999,997	\$ 1,160,952	\$ 594,958	\$ 15,876,046
Residential Behavior/Feedback	\$ -	\$ -	\$ 24,501	\$ 89,500	\$ -	\$ 114,001
2. Residential Products	\$ 296,088	\$ 162,034	\$ 3,267,803	\$ 448,811	\$ 56,194	\$ 4,230,930
Residential Cooling & Heating Equipment	\$ 82,607	\$ 18,017	\$ 1,604,378	\$ 113,042	\$ 29,932	\$ 1,847,976
Residential Lighting	\$ 160,740	\$ 48,236	\$ 197,408	\$ 162,218	\$ 30,821	\$ 599,423
Residential Consumer Products	\$ 52,741	\$ 95,780	\$ 1,466,016	\$ 173,552	\$ (4,558)	\$ 1,783,532
3. Residential Hard-to-Measure	\$ 125,985	\$ 286,914	\$ 60,000	\$ 998,500	\$ 11,389	\$ 1,482,789
Residential Statewide Marketing	\$ -	\$ 132,914	\$ -	\$ -	\$ -	\$ 132,914
Residential DOER Assessment	\$ 101,000	\$ -	\$ -	\$ -	\$ 11,389	\$ 112,389
Residential EEAC Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residential Sponsorship & Subscriptions	\$ 24,985	\$ -	\$ -	\$ -	\$ -	\$ 24,985
Residential HEAT Loan	\$ -	\$ -	\$ -	\$ 850,000	\$ -	\$ 850,000
Residential Workforce Development	\$ -	\$ -	\$ -	\$ 133,500	\$ -	\$ 133,500
Residential R&D and Demonstration	\$ -	\$ -	\$ 60,000	\$ 15,000	\$ -	\$ 75,000
Residential Education	\$ -	\$ 154,000	\$ -	\$ -	\$ -	\$ 154,000
Low-income (total)	\$446,099	\$110,113	\$2,646,056	\$1,039,566	\$83,468	\$4,325,302
4. Low-income Whole House	\$ 364,853	\$ 52,395	\$ 2,646,056	\$ 1,039,566	\$ 78,921	\$ 4,181,792
Low-income New Construction	\$ 5,626	\$ 682	\$ 104,779	\$ 1,688	\$ 3,431	\$ 116,207
Low-income Single Family Retrofit	\$ 302,503	\$ 44,834	\$ 2,169,721	\$ 807,914	\$ 62,841	\$ 3,387,813
Low-income Multi-Family Retrofit	\$ 56,725	\$ 6,878	\$ 371,556	\$ 229,964	\$ 12,649	\$ 677,772
5. Low-income Hard-to-Measure	\$ 81,246	\$ 57,718	\$ -	\$ -	\$ 4,547	\$ 143,510
Low-income Statewide Marketing	\$ -	\$ 18,143	\$ -	\$ -	\$ -	\$ 18,143
Low-income DOER Assessment	\$ 15,288	\$ -	\$ -	\$ -	\$ 4,547	\$ 19,835
Low-income Energy Affordability Network	\$ 65,958	\$ 39,575	\$ -	\$ -	\$ -	\$ 105,533
Commercial & Industrial (total)	\$1,208,939	\$349,083	\$10,412,299	\$1,348,406	\$634,343	\$13,953,080
6. C&I New Construction	\$ 243,903	\$ 79,373	\$ 1,833,699	\$ 203,302	\$ 158,179	\$ 2,518,456
C&I New Construction	\$ 243,903	\$ 79,373	\$ 1,833,699	\$ 203,302	\$ 158,179	\$ 2,518,456
7. C&I Retrofit	\$ 934,375	\$ 206,915	\$ 8,578,600	\$ 1,145,104	\$ 461,475	\$ 11,326,469
C&I Retrofit	\$ 436,054	\$ 102,828	\$ 4,500,127	\$ 501,140	\$ 134,292	\$ 5,674,441
C&I Direct Install	\$ 498,320	\$ 104,087	\$ 4,078,473	\$ 643,964	\$ 327,184	\$ 5,652,028
8. C&I Hard-to-Measure	\$ 30,661	\$ 62,805	\$ -	\$ -	\$ 14,689	\$ 108,155
C&I Statewide Marketing	\$ -	\$ 62,805	\$ -	\$ -	\$ -	\$ 62,805
C&I DOER Assessment	\$ 19,740	\$ -	\$ -	\$ -	\$ 14,689	\$ 34,429
C&I EEAC Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
C&I Sponsorships & Subscriptions	\$ 10,921	\$ -	\$ -	\$ -	\$ -	\$ 10,921
GRAND TOTAL	\$3,101,822	\$1,095,411	\$30,168,481	\$5,217,283	\$1,403,312	\$40,986,309

2015 Actuals (January Through May)

Program	PA Costs					Total PA Costs
	PPA	Marketing	Incentives	STAT	EMV	
Residential (total)	\$386,797	\$132,040	\$4,905,062	\$552,208	\$285,736	\$6,281,843
1. Residential Whole House	\$ 220,683	\$ 39,261	\$ 3,910,990	\$ 152,022	\$ 193,958	\$ 4,516,913
Residential New Construction	\$ 4,848	\$ 1,274	\$ 50,374	\$ 12,441	\$ 2,722	\$ 71,657
Residential Multi-Family Retrofit	\$ 7,028	\$ 1,185	\$ 173,056	\$ 14,008	\$ 7,968	\$ 203,244
Residential Home Energy Services	\$ 208,807	\$ 36,802	\$ 3,663,560	\$ 103,698	\$ 183,268	\$ 4,196,136
Residential Behavior/Feedback	\$ -	\$ -	\$ 24,000	\$ 21,875	\$ -	\$ 45,875
2. Residential Products	\$ 63,766	\$ 34,108	\$ 994,072	\$ 82,179	\$ 91,721	\$ 1,265,846
Residential Cooling & Heating Equipment	\$ 17,790	\$ 2,999	\$ 269,396	\$ 18,547	\$ 25,331	\$ 334,064
Residential Lighting	\$ 34,617	\$ 22,204	\$ 657,364	\$ 40,328	\$ 61,573	\$ 816,087
Residential Consumer Products	\$ 11,358	\$ 8,904	\$ 67,312	\$ 23,303	\$ 4,817	\$ 115,695
3. Residential Hard-to-Measure	\$ 102,349	\$ 58,671	\$ -	\$ 318,007	\$ 57	\$ 479,084
Residential Statewide Marketing	\$ -	\$ 29,998	\$ -	\$ -	\$ -	\$ 29,998
Residential DOER Assessment	\$ 96,364	\$ -	\$ -	\$ -	\$ 57	\$ 96,421
Residential EEAC Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residential Sponsorship & Subscriptions	\$ 5,985	\$ -	\$ -	\$ -	\$ -	\$ 5,985
Residential HEAT Loan	\$ -	\$ -	\$ -	\$ 316,943	\$ -	\$ 316,943
Residential Workforce Development	\$ -	\$ -	\$ -	\$ 1,061	\$ -	\$ 1,061
Residential R&D and Demonstration	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 3
Residential Education	\$ -	\$ 28,674	\$ -	\$ -	\$ -	\$ 28,674
Low-income (total)	\$103,727	\$19,386	\$424,005	\$139,228	\$24,334	\$710,680
4. Low-income Whole House	\$ 78,575	\$ 13,747	\$ 424,005	\$ 139,228	\$ 24,319	\$ 679,874
Low-income New Construction	\$ 1,212	\$ 204	\$ 17,556	\$ 378	\$ 823	\$ 20,172
Low-income Single Family Retrofit	\$ 65,147	\$ 11,483	\$ 360,973	\$ 120,224	\$ 18,612	\$ 576,440
Low-income Multi-Family Retrofit	\$ 12,216	\$ 2,059	\$ 45,477	\$ 18,627	\$ 4,883	\$ 83,262
5. Low-income Hard-to-Measure	\$ 25,152	\$ 5,639	\$ -	\$ -	\$ 15	\$ 30,806
Low-income Statewide Marketing	\$ -	\$ 5,639	\$ -	\$ -	\$ -	\$ 5,639
Low-income DOER Assessment	\$ 25,152	\$ -	\$ -	\$ -	\$ 15	\$ 25,166
Low-income Energy Affordability Network	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial & Industrial (total)	\$333,357	\$70,971	\$2,443,459	\$309,194	\$247,293	\$3,404,273
6. C&I New Construction	\$ 52,527	\$ 8,855	\$ 359,293	\$ 117,156	\$ 56,446	\$ 594,276
C&I New Construction	\$ 52,527	\$ 8,855	\$ 359,293	\$ 117,156	\$ 56,446	\$ 594,276
7. C&I Retrofit	\$ 201,228	\$ 33,921	\$ 2,084,166	\$ 192,038	\$ 190,799	\$ 2,702,152
C&I Retrofit	\$ 93,909	\$ 15,830	\$ 1,077,835	\$ 115,102	\$ 72,139	\$ 1,374,616
C&I Direct Install	\$ 107,319	\$ 18,091	\$ 1,006,531	\$ 76,936	\$ 118,660	\$ 1,327,536
8. C&I Hard-to-Measure	\$ 79,602	\$ 28,195	\$ -	\$ -	\$ 48	\$ 107,845
C&I Statewide Marketing	\$ -	\$ 28,195	\$ -	\$ -	\$ -	\$ 28,195
C&I DOER Assessment	\$ 73,345	\$ -	\$ -	\$ -	\$ 48	\$ 73,393
C&I EEAC Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
C&I Sponsorships & Subscriptions	\$ 6,257	\$ -	\$ -	\$ -	\$ -	\$ 6,257
GRAND TOTAL	\$623,881	\$222,397	\$7,772,526	\$1,000,630	\$557,362	\$10,376,796

15 Percent Variar

PA Costs	Total PA Costs
Residential (total)	27.6%
1. Residential Whole House	26.6%
Residential New Construction	18.4%
Residential Multi-Family Retrofit	33.1%
Residential Home Energy Services	26.4%
Residential Behavior/Feedback	40.2%
2. Residential Products	29.9%
Residential Cooling & Heating Equipment	18.1%
Residential Lighting	136.1%
Residential Consumer Products	6.5%
3. Residential Hard-to-Measure	32.3%
Residential Statewide Marketing	22.6%
Residential DOER Assessment	85.8%
Residential EEAC Consultants	0.0%
Residential Sponsorship & Subscriptions	24.0%
Residential HEAT Loan	37.3%
Residential Workforce Development	0.8%
Residential R&D and Demonstration	0.0%
Residential Education	18.6%
Low-income (total)	16.4%
4. Low-income Whole House	16.3%
Low-income New Construction	17.4%
Low-income Single Family Retrofit	17.0%
Low-income Multi-Family Retrofit	12.3%
5. Low-income Hard-to-Measure	21.5%
Low-income Statewide Marketing	31.1%
Low-income DOER Assessment	126.9%
Low-income Energy Affordability Network	0.0%
Commercial & Industrial (total)	24.4%
6. C&I New Construction	23.6%
C&I New Construction	23.6%
7. C&I Retrofit	23.9%
C&I Retrofit	24.2%
C&I Direct Install	23.5%
8. C&I Hard-to-Measure	99.7%
C&I Statewide Marketing	44.9%
C&I DOER Assessment	213.2%
C&I EEAC Consultants	0.0%
C&I Sponsorships & Subscriptions	57.3%
GRAND TOTAL	25.3%

FOR 2015 12

	ORIGINAL APPROP	TRANFRS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED

120 CAPE LIGHT COMPACT							

8074 CAPE LIGHT COMPACT OPERTG FUND							

8074 5100		CLC OPERTG FD-SALARIES					
	0.00	235,000.00	235,000.00	206,114.14	0.00	28,885.86	87.7%
8074 5213		CLC OPERTG FD-TELEPHONES					
	0.00	3,000.00	3,000.00	0.00	0.00	3,000.00	.0%
8074 5233		CLC OPERTG FD-AUDIT/ACCTG SVCS					
	0.00	7,000.00	7,000.00	1,750.00	0.00	5,250.00	25.0%
8074 5235		CLC OPERTG FD-LEGAL SERVICES					
	0.00	430,302.00	430,302.00	335,216.01	0.00	95,085.99	77.9%
8074 5238		CLC OPERTG FD-IT COUNTY SUPPRT					
	0.00	24,000.00	24,000.00	24,000.00	0.00	0.00	100.0%
8074 5239		CLC OPERTG FD-CONTRACTUAL					
	0.00	82,176.41	82,176.41	74,092.41	0.00	8,084.00	90.2%
8074 5281		CLC OPERTG FD-OUTSTATE TRAVEL					
	0.00	2,700.00	2,700.00	1,065.06	0.00	1,634.94	39.4%
8074 5282		CLC OPERTG FD-IN STATE TRAVEL					
	0.00	17,700.00	17,700.00	10,957.21	1,700.00	5,042.79	71.5%
8074 5291		CLC OPERTG FD-ADVERTISING					
	0.00	31,500.00	31,500.00	26,289.17	4,966.00	244.83	99.2%
8074 5293		CLC OPER-OUTRCH/MARKETG CONTRC					
	0.00	67,865.00	67,865.00	65,415.00	2,125.00	325.00	99.5%
8074 5294		CLC OPERTG FD-FREIGHT/SHIPPG					
	0.00	250.00	250.00	165.61	0.00	84.39	66.2%
8074 5295		CLC OPERTG FD-PRINTG/COPYG					
	0.00	8,126.65	8,126.65	5,567.41	1,282.00	1,277.24	84.3%
8074 5298		CLC OPERTG-LED ST LIGHTS-CONTR					
	0.00	135,871.45	135,871.45	29,758.14	0.00	106,113.31	21.9%
3074 5320		CLC OPERTG FD-FOOD SUPPLIES					
	0.00	200.00	200.00	74.20	0.00	125.80	37.1%
3074 5361		CLC OPERTG FD-POSTAGE					
	0.00	12,687.22	12,687.22	9,496.04	537.66	2,653.52	79.1%
3074 5421		CLC OPERTG FD-SPONSORSHIPS					
	0.00	19,300.00	19,300.00	19,150.00	0.00	150.00	99.2%
3074 5429		CLC OPERTG FD-SUBSCRIPTIONS					
	0.00	2,500.00	2,500.00	2,326.00	0.00	174.00	93.0%
3074 5433		PUBLIC OFFICIALS INSURANCE					
	0.00	7,328.55	7,328.55	6,764.94	0.00	563.61	92.3%
3074 5463		CLC OPERTG FD-EQUIP RENTAL					
	0.00	4,950.00	4,950.00	0.00	0.00	4,950.00	.0%

FOR 2015 12

	ORIGINAL APPROP	TRANFRS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
8074 5469		CLC OPERTG FD-MISC RENTALS					
	0.00	50.00	50.00	50.00	0.00	0.00	100.0%
8074 5490		CLC OPERTG FD-CVEC MEMB CONTRB					
	0.00	403,455.00	403,455.00	403,455.00	0.00	0.00	100.0%
8074 5559		CLC OPERTG FD-COMPUTER EQUIP					
	0.00	1,441.86	1,441.86	1,441.86	0.00	0.00	100.0%
8074 5981		CLC OPERTG FD-RETIREMENT					
	0.00	35,000.00	35,000.00	35,000.00	0.00	0.00	100.0%
8074 5983		CLC OPERTG FD-GRP INSUR					
	0.00	21,000.00	21,000.00	23,358.33	0.00	-2,358.33	111.2%*
8074 5984		CLC OPERTG FD-MEDICARE					
	0.00	800.00	800.00	2,871.44	0.00	-2,071.44	358.9%*
	GRAND TOTAL						
	0.00	1,554,204.14	1,554,204.14	1,284,377.97	10,610.66	259,215.51	83.3%

** END OF REPORT - Generated by Maggie Downey **

Cape Light Compact Power Supply Reserve Fund Balance as of 5/31/15
 Projected Cape Light Compact Power Supply Reserve Fund Balance as of 6/30/15
 Projected FY16 Operational Adder Revenue as of 6/30/16

\$ 1,193,456.00
 \$ 1,268,456.00 (\$75K of Operational Adder)
 \$ 840,000.00

Cape Light Compact Fiscal Year 2016 (July 1, 2015 - June 30, 2016) Proposed Operating Budget

Item	FY 15	Proposed FY16	
Salaries	\$ 235,000.00	\$ 194,586.00	
Auditor	\$ 40,000.00	\$ 40,000.00	Power Supply 100%, Maggie 70% Karen 25%, Lindsay 10%
Legal	\$ 390,302.00	\$ 317,575.00	
Contractual	\$ 45,000.00	\$ 65,000.00	RFP for CLC load and Grid Mod
Outreach/Marketing Contractor	\$ 63,365.00	\$ 63,365.00	web maintenance, brochures, media
Food	\$ -	\$ 500.00	
Supplies	\$ -	\$ 2,000.00	
Telephone	\$ 3,000.00	\$ 3,000.00	
IT County Support	\$ 24,000.00	\$ 8,750.00	25% of County Services
Finance County Support	\$ -	\$ 4,000.00	25% of County Services
Rent County	\$ -	\$ 17,500.00	25% of County Services
Custodial/Maintenance County	\$ -	\$ 9,226.00	25% of County Services
Utilities County	\$ -	\$ 4,500.00	25% of County Services
Travel Out-of-state	\$ 6,000.00	\$ 6,000.00	
Travel In-state	\$ 16,000.00	\$ 16,000.00	
Advertising - power supply	\$ 35,000.00	\$ 38,000.00	
Shipping	\$ 250.00	\$ 250.00	
Postage	\$ 13,000.00	\$ 13,000.00	
Sponsorships (formerly Association Dues)	\$ 18,000.00	\$ 20,000.00	Roundtable, Living Local, NECA, PTI, Rotary Show (1/2 events)
Subscriptions	\$ 500.00	\$ 2,500.00	
Printing	\$ 7,000.00	\$ 10,000.00	
Public Officials Insurance	\$ -	\$ 10,000.00	
Fringes	\$ 50,000.00	\$ -	
Health Insurance	\$ -	\$ 33,557.00	
Retirement	\$ -	\$ 33,080.00	
Medicare	\$ -	\$ 3,217.00	
Equipment Rental	\$ 5,000.00	\$ 10,000.00	
LED Streetlight Reserve	\$ 150,000.00	\$ 15,000.00	
Subtotal CLC Operating Budget	\$ 1,101,417.00	\$ 940,606.00	
OPEB Reserve	\$ 300,731.00	\$ 167,641.00	
CVEC Operating Grant	\$ 403,455.00	\$ -	
CVEC Loan	\$ 100,000.00	\$ -	
Total CLC FY 16 Operating Budget	\$ 1,504,872.00	\$ 940,606.00	