

**Cape Light Compact JPE
Executive Committee
Open Session Meeting Minutes
Wednesday, June 12, 2019**

The Cape Light Compact JPE Executive Committee met on Wednesday, June 12, 2019 in the Martha's Vineyard Conference Room at the Cape Light Compact JPE Offices at 261 Whites Path, Yarmouth, MA 02664 at 2:00 PM.

Present Were:

1. David Anthony, Secretary, Barnstable
2. Robert Schofield, Executive Committee, Bourne
3. Ronald Zweig, Chair, Falmouth
4. Martin Culik, Executive Committee, Orleans

Absent Were:

1. Peter Cocolis, Executive Committee, Chatham
2. Richard Toole, Executive Committee, Oak Bluffs
3. Joyce Flynn, Vice-Chair, Yarmouth

Members/Alternates:

Physically present: 4

Present by phone: 0

Board Members Present:

1. Colin Odell, Brewster
2. Alan Strahler, Edgartown – **By Phone**
3. Valerie Bell, Harwich
4. Nathaniel Mayo, Provincetown – **By Phone**
5. Leanne Drake, Sandwich
6. Kirk Metell, Tisbury – **By Phone**
7. Richard Elkin, Wellfleet
8. David Mead-Fox, Wellfleet Alternate
9. Sue Hruby, West Tisbury

Legal Counsel:

Jeffrey Bernstein, Esq., BCK Law, P.C. – By Videoconference

Staff Present:

Austin Brandt, Senior Power Supply Planner
Dan Schell, Marketing and Communications Coordinator
Maggie Downey, Administrator
Margaret Song, C&I Program Manager
Melissa Allard, Senior Administrative Coordinator
Phil Moffit, Planning and Evaluation Manager

Public Present:

None Present.

Ronald Zweig called the meeting to order at 2:07 PM. Ronald Zweig recognized Aland Strahler of Edgartown, Nathaniel May of Provincetown, and Kirk Metell of Tisbury who were remotely participating because physical attendance at the meeting would be unreasonably difficult.

PUBLIC COMMENT:

There were no members of the public present.

CHAIRMAN’S REPORT, TREASURER TO REPORT IN JULY ON UNINSURED CASH BALANCE:

Ron Zweig stated that Glivinski & Associates, Compact’s Treasurer, will be at the July Board Meeting to discuss the Compact’s options regarding Note #3, uninsured and custodial credit risk for Compact deposits, of the 2017 Compact Financial Statement.

FINANCIAL REPORTS AND DISCUSSION AND POTENTIAL VOTE ON ESTABLISHMENT OF A RESERVE FUND FOR CLCJPE OPERATIONS, EXCLUSIVE OF ENERGY EFFICIENCY PROGRAMS

Maggie Downey stated the Operating Budget reflects expenditures through June 11, 2019. She noted that 28.5% of the Operating budget had been expended as of Jun 11th. Maggie Downey stated the Mil Adder Revenue was added at the bottom of the page and shows the revenue from January through April. May’s revenue should be in soon.

Maggie Downey stated that 24.4% of the Energy Efficiency Budget had been spent. Ron Zweig asked if this was what the Compact has expected. Maggie Downey stated that April was the Compact’s largest invoice intake. She also stated that Lindsay Henderson is gearing up for the Main Streets Event and that Chatham and Oak Bluffs will be the focus. Margaret Song added that she and Lindsay Henderson have offered alternative days for all the towns that have shown interest.

Maggie Downey stated that the meeting with Colin Odell, Richard Elkin, and Peter Cocolis on the reserve fund went well last month. They determined that the Compact should establish a \$250,000 reserve fund for costs associated with the Operating Budget. Sue Hruby asked if it was discussed when the funds can be removed or what the Reserve Fund can be used for. Colin Odell stated that it is a contingency fund to offset something that comes up that isn’t covered in the budget. Richard Elkin stated that the Compact can’t take out more than what the mil adder can support. David Anthony asked if the Compact is going to fund the reserve fund upfront from next year’s budget. Maggie Downey answered yes. David Anthony asked if that will affect other programs. Maggie Downey answered no, that it will come out of the mil adder and will be fully funded over a three-year period.

Martin Culik moved the Cape Light Compact JPE (“Compact”) Executive Committee to establish an operating contingency fund account in the amount of \$250,000. The funds for this account shall be generated by the mil adder collected through the Compact’s power supply program and shall accrue over a period of three years. Said funds are to be appropriated through the annual operating budget.

The Compact Administrator is authorized and directed to take all actions necessary or appropriate to implement this vote, and to execute and deliver all documents as may be necessary or appropriate to implement this vote. Seconded by Robert Schofield.

David	Anthony	Barnstable	Yes
Robert	Schofield	Bourne	Yes
Ronald	Zweig	Falmouth	Yes
Martin	Culik	Orleans	Yes

Motion carried in the affirmative (4 – 0 – 0)

ENERGY EFFICIENCY PROGRAM:

DPU 18-116: Update on Discussion with Eversource Over the Compact’s Active Demand Response Initiative, Austin Brandt

Austin Brandt stated that during the Energy Efficiency Advisory Council (EEAC) meeting last month Eversource responded to the Compact’s proposed terms. Eversource’s written response to counsel reiterated its original position. However, the verbal update Eversource gave was a little more hopeful and leaves the Compact cautiously optimistic. Eversource will respond by either rejecting and explaining why the Compact’s proposed mitigation measures are not acceptable, or to present alternatives to the Compact’s proposed mitigation measures.

Maggie Downey stated that the next meeting with the EEAC is on July 10th which would be normally be the date of the July Board Meeting. These two meetings now conflict, and there will be a discussion of meeting dates later in this meeting.

Ron Zweig asked when Eversource was to submit its next response to the Compact’s proposed terms. Maggie Downey stated that the Compact respectfully asked for a response by July 8th. The Compact also offered to meet with Eversource if it had any questions.

POWER SUPPLY PROGRAM:

Update on Compact’s Power Supply Rates, Austin Brandt

Austin Brandt stated that the Compact has received the next six-month power supply pricing. The Compact’s residential, small commercial and large commercial electric rates are lower than Eversource’s Basic Service rates. Austin Brandt reminded the Board that the Compact’s rates take effect on meter reads and Eversource’s runs on calendar dates. Also, industrial customer rates only run three months long.

Richard Elkin asked how the 50% and 100% local green program is going. Austin Brandt stated that there has been a low number of customers participating. He stated if the Board knows anyone who may be interested that now is the time to get people participating with the power supply pricing being lower. Richard Elkin asked if there are any marketing materials for the program. Austin Brandt stated that it is on the website and that he will add information about the Local Green program in the auto enroll letters. He is working with Dan Schell on a power supply video.

ADMINISTRATORS REPORT:

Calendar of Events

Maggie Downey reviewed the calendar of events and stated that Board members were welcome to participate in any of the events.

Maggie Downey stated that she and Austin Brand will not be here July 10th. She asked the Board who was able to attend a board meeting if held on July 10th or July 17th. The sense of the Board is that July 17th would work better for all present. Maggie Downey stated she will send out a calendar invite.

ADJOURNMENT:

Motion to adjourn made at 3:00 PM moved by Martin Culik, seconded by Robert Schofield.

Respectfully submitted,

Melissa Allard

LIST OF DOCUMENTS AND EXHIBITS:

- Meeting Notice/Agenda
- 2019 Operating Budget
- 2019 Energy Efficiency Budget
- Agenda Action Request: Establishment of a Reserve Fund for CLCJPE Operations, Executive of Energy Efficiency Programs
- Power Supply Pricing Update PowerPoint Slide
- Calendar of Events