

CAPE LIGHT COMPACT

Minutes of Meeting: December 12, 2007

Attendance: D Anthony, J Burns, P Cabana, F Fenlon, D Fitton, J Howard, K Johnson, D Keuch, C Koblish, R Mahoney, R Philbrick, R Schofield, J Soares, C Striebel, B Worth, H Wishik, W Worthington,

Public: C Powicki

Minutes of meeting held on November 14 were approved with changes related to spelling of two governing board member names and one typographical error

Public Comment: C Powicki noted an all day seminar entitled Land-Based Wind Projects: maximizing Benefits, Overcoming Barriers which will be held on Friday, December 14 at the Hyannis Marriot Hotel on Rt 132, Hyannis starting at 8AM. There will be no charge for this event

Nominations for Executive Committee:

Nominations were opened for each position, noting that although the nominatins will close temporarily, they will re-open on January 9, just prior to voting for these officers at our next Governing Board Meeting:

Chairman: R Mahoney- Nominated by B Worth, Second by R Schofield

Vice Chair- C Striebel- Nominated by K Johnson, second by W Worthington

Treasurer- K Johnson- nominated by B Worth, second by P Cabana

Secretary- B Worth, nominated by C Striebel, second by C Koblish

Member at Large: W Doherty- nominated by K Johnson, second by R Schofield

J Soares, directing the nomination process in the absence of M Downey noted that if the board elects to vote by secret ballot, that the ballots will necessarily be signed by each voter. This is a matter of the laws of the Commonwealth. It was disputed by F Fenlon who asked that a written legal opinion be obtained from J Bernstein. J Soares will follow up on this disputed issue.

Legislative Update: R Mahoney led a long discussion concerning the current energy bill which passed the lower house in November with a number of last minute amendments which will cause the bill significant problems in the Senate during January. R Mahoney detailed the Compact involvement and the large amount of time devoted to the bill in recent months by staff and executive committee

Power Supply- J Soares detailed the prices which will be in affect for Compact energy as supplied by ConEdison Solutions from January1 to June 30, 2008. The price for esidential customers will be 11.100, up less than 1 mill and comparers favorably with the 11.172 which NStar will utilize, recognizing that N Star will have to include uplift and default service adjustment fees. In response to a question from a board member, it was noted that our customer base has eroded from 170,000 to 136,000.

Executive Committee- R Mahoney noted that in addition to the time members spent on the new energy legislation, he attended a session at the Falmouth Water Treatment site where a pilot program was introduced designed to reduce municipal usage associated with waste water treatment.

It was also noted that Mr Mahoney, M Downey and j Soares also attended the 102nd Restructuring Roundtable in Boston last Friday.